

**Company registration number: 638402**

**Distinctive Woodwork Limited**

**Unaudited abridged financial statements**

**for the financial year ended 31 December 2025**

# Distinctive Woodwork Limited

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## **Distinctive Woodwork Limited**

### **Directors and other information**

<b>Director</b>	Martin Munroe
<b>Secretary</b>	Mary Munroe
<b>Company number</b>	638402
<b>Registered office</b>	Kilkeeran Partry Ballinrobe Co. Mayo.
<b>Business address</b>	Kilkeeran, Partry, Ballinrobe, Co. Mayo.
<b>Accountants</b>	RBK Business Advisers Limited, Chapel Street Castlebar Co. Mayo.
<b>Bankers</b>	AIB Bank Plc., Shop Street, Westport, Co. Mayo

## **Distinctive Woodwork Limited**

### **Director's responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the director must not approve the financial statements unless is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and director's report comply with the Companies Act 2014. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In relation to the financial statements as set out on pages 4 to 5

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to O'Malley & Co., the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st December 2025.

On behalf of the board:

Martin Munroe  
Director

Date: 9th March 2026

## Distinctive Woodwork Limited

### Balance sheet As at 31st December 2025

	2025		2024	
	€	€	€	€
Fixed assets		<u>147,775</u>		<u>184,597</u>
Current assets	25,981		19,034	
Prepayments and accrued income	<u>5,833</u>		<u>6,558</u>	
		31,814		25,592
Creditors: amounts falling due within one year		<u>(161,527)</u>		<u>(140,912)</u>
<b>Net current liabilities</b>		<u>(129,713)</u>		<u>(115,320)</u>
<b>Total assets less current liabilities</b>		18,062		69,277
Accruals and deferred income		(36,466)		(52,201)
<b>Net (liabilities)/assets</b>		<u>(18,404)</u>		<u>17,076</u>
<b>Capital and reserves</b>		<u>(18,404)</u>		<u>17,076</u>

I, as director of Distinctive Woodwork Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the director of the company on 9th March 2026 and signed by:

**Martin Munroe**  
Director

## **Distinctive Woodwork Limited**

### **Notes to the abridged financial statements Financial year ended 31st December 2025**

#### **1. General information**

The company is a company limited by shares, registered in Republic of Ireland. The address of the registered office is Kilkeeran, Partry, Ballinrobe, Co. Mayo.

#### **2. Statement of compliance**

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### **3. Accounting policies and measurement bases**

The significant accounting policies adopted by the company and applied consistently are as follows:

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

##### **Tangible assets**

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

## Distinctive Woodwork Limited

### Notes to the abridged financial statements (continued) Financial year ended 31st December 2025

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 12.5%
Plant and machinery	- 12.5%
Motor vehicles	- 12.5%
Office Equipment	- 12.5%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

#### 4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	16,976	81,192
Loss for the financial year	(35,480)	(64,216)
<b>At the end of the financial year</b>	<u>(18,504)</u>	<u>16,976</u>