

**Glenway Hire Limited**  
**Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

**Glenway Hire Limited**  
**CONTENTS**

	<b>Page</b>
Director and Other Information	3
Income Statement	4
Statement of Financial Position	5
Notes to the Financial Statements	6 - 7

**Glenway Hire Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Ronan Quinn
<b>Company Secretary</b>	Jack Quinn
<b>Company Number</b>	724161
<b>Registered Office and Business Address</b>	29 Glen Easton Way Leixlip Co. Kildare
<b>Accountants</b>	Andrew P Quinn & Associates Limited Block 8, Unit 12 Blanchardstown Corporate Park 1 Ballycoolin Dublin 15
<b>Bankers</b>	AIB Bank PLC Naas Road Dublin 22

# Glenway Hire Limited

## INCOME STATEMENT

for the financial year ended 30 June 2025

	2025 €	2024 €
Turnover	-	2,040
Other expenses	(1,823)	(1,802)
Tax	-	(20)
<b>(Loss)/profit</b>	<b>(1,823)</b>	<b>218</b>
Accumulated (loss) brought forward	(12,932)	(13,150)
<b>Accumulated loss carried forward</b>	<b>(14,755)</b>	<b>(12,932)</b>

**Glenway Hire Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 30 June 2025

	2025	2024
	€	€
Fixed Assets	<u>1,250,000</u>	<u>1,250,000</u>
Current assets	<u>53,414</u>	<u>94,610</u>
Creditors: amounts falling due within one year	<u>(1,316,569)</u>	<u>(1,355,942)</u>
<b>Net Current Liabilities</b>	<b>(1,263,155)</b>	<b>(1,261,332)</b>
<b>Total Assets less Current Liabilities</b>	<b>(13,155)</b>	<b>(11,332)</b>
Accruals and deferred income	<u>(1,500)</u>	<u>(1,500)</u>
<b>Net Liabilities</b>	<b>(14,655)</b>	<b>(12,832)</b>
<b>Capital and Reserves</b>	<b>(14,655)</b>	<b>(12,832)</b>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director of Glenway Hire Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

**Approved by the Director and authorised for issue on 2 March 2026 :**

**Ronan Quinn**  
**Director**

# Glenway Hire Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Glenway Hire Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 724161. The registered office of the company is 29 Glen Easton Way, Leixlip, Co. Kildare which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Turnover

Turnover comprises the invoice value of services provided, exclusive of discounts and value added tax.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Appropriation of Income Statement

	2025	2024
	€	€
Loss brought forward	(12,932)	(13,150)
(Loss)/profit for the financial year	(1,823)	218
<b>Loss carried forward</b>	<b>(14,755)</b>	<b>(12,932)</b>

# Glenway Hire Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 4. Going concern

At the time of approving the financial statements, the director has reasonable expectation, based on the best available information, that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

### 5. Critical Accounting Judgements and Estimates

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The director considers the accounting estimates and assumptions below to be its critical accounting judgements and estimates:

#### **Economy**

Global, regional, and local economic uncertainties and geopolitical tensions pose significant risks to the Irish economic outlook and the overall business environment. With the economic outlook so uncertain it is not possible for management to predict with any degree of certainty the impact of this uncertainty on the future operations of the company and to estimate the financial effect on the company. However, as of the date of approval of these financial statements, this is not expected to have a material impact on the company's operations, financial performance, financial position and cash flows.

Management believes that it is taking all the necessary measures to maintain the viability of the company and the development of its business in the current economic environment. The level of uneconomic uncertainty does mean that the future financial performance, cash flows and financial position of the company, are difficult to predict and management's current expectations and estimates could differ from actual results.

### 6. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 7. Security given in respect of group companies

As at the period end 30 June 2025 the company has provided security against the banking facilities of a group company by way of fixed and floating charges over the company's assets.

### 8. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 2 March 2026.