

**Company Number: 244093**

**Tobar Stiofáin Teoranta**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Tobar Stiofáin Teoranta

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**Tobar Stiofáin Teoranta**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Sinéad Mc Elroy Ciarán McElroy Bartley McElroy
<b>Company Secretary</b>	Sinéad McElroy
<b>Company Number</b>	244093
<b>Registered Office</b>	Marina House, Clarence Street Dun Laoghaire Co. Dublin Ireland
<b>Business Address</b>	Main Street, Dunboyne, Co. Meath. Ireland
<b>Accountants</b>	Fmco Accountants Limited Chartered Accountants Marina House Clarence Street Dun Laoghaire Co. Dublin
<b>Bankers</b>	Bank of Ireland, Dunboyne, Co. Meath.
<b>Solicitors</b>	John F Kelleher Solicitors Dunboyne Co. Meath

# **Tobar Stiofáin Teoranta**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Fmco Accountants Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### **Signed on behalf of the board**

**Sinéad Mc Elroy**  
Director

**12 January 2026**

**Bartley McElroy**  
Director

**12 January 2026**

**Tobar Stiofáin Teoranta**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial**  
**statements of Tobar Stiofáin Teoranta**  
**for the financial year ended 30 April 2025**

In accordance with the engagement letter dated 16 December 2025 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 12 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Tobar Stiofáin Teoranta, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 30 April 2025 your duty to ensure that Tobar Stiofáin Teoranta has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tobar Stiofáin Teoranta. You consider that Tobar Stiofáin Teoranta is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Tobar Stiofáin Teoranta. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**FMCO ACCOUNTANTS LIMITED**

Chartered Accountants  
Marina House  
Clarence Street  
Dun Laoghaire  
Co. Dublin

**12 January 2026**

**Tobar Stiofáin Teoranta**  
**STATEMENT OF FINANCIAL POSITION**

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	6	<u>418,712</u>	<u>426,695</u>
<b>Current Assets</b>			
Inventories	7	259,335	217,113
Receivables	8	395,541	199,132
Cash and cash equivalents		<u>2,585,798</u>	<u>2,688,274</u>
		<u>3,240,674</u>	<u>3,104,519</u>
<b>Payables: amounts falling due within one year</b>	9	<u>(185,622)</u>	<u>(166,205)</u>
<b>Net Current Assets</b>		<u>3,055,052</u>	<u>2,938,314</u>
<b>Total Assets less Current Liabilities</b>		<u>3,473,764</u>	<u>3,365,009</u>
<b>Equity</b>			
Called up share capital presented as equity	11	128	128
Other reserves	12	72	72
Retained earnings	12	<u>3,473,564</u>	<u>3,364,809</u>
<b>Equity attributable to owners of the company</b>		<u>3,473,764</u>	<u>3,365,009</u>

## **Tobar Stiofáin Teoranta**

# **STATEMENT OF FINANCIAL POSITION**

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Tobar Stiofáin Teoranta, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 12 January 2026 and signed on its behalf by:**

**Sinéad Mc Elroy**  
Director

**Bartley McElroy**  
Director

# Tobar Stiofáin Teoranta

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Tobar Stiofáin Teoranta is a company limited by shares incorporated in Ireland.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Turnover comprises the value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Pensions

Pension benefits are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss in the year in which they fall due. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the profit and loss account and payments made to pension funds are treated as assets or liabilities

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Tangible fixed assets are recorded at historic cost. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. Revaluation losses are recognised in the statement of total recognised gains and losses until the carrying amount reaches its depreciated historical cost and thereafter in the profit and loss account. An exception is where the recoverable amount of the asset is greater than its revalued amount. In this case the loss is recognised in the statement of total recognised gains and losses to the extent that the recoverable amount is greater than its revalued amount.

#### Inventories

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

## Tobar Stiofáin Teoranta

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Revenue

The whole of the company's revenue is attributable to its market in the Republic of Ireland and is derived from the principal activity of retail pharmacy and sundry gift sales

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>18,594</b>	17,613
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 16, (2024 - 14).

	<b>2025</b>	2024
	<b>Number</b>	Number
Sales and dispensing	<b>16</b>	14
	<u>          </u>	<u>          </u>

## Tobar Stiofáin Teoranta

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 6. Property, plant and equipment

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
<b>Cost</b>			
At 1 May 2024	742,002	252,189	994,191
Additions	-	10,611	10,611
At 30 April 2025	<u>742,002</u>	<u>262,800</u>	<u>1,004,802</u>
<b>Depreciation</b>			
At 1 May 2024	326,480	241,016	567,496
Charge for the financial year	14,840	3,754	18,594
At 30 April 2025	<u>341,320</u>	<u>244,770</u>	<u>586,090</u>
<b>Carrying amount</b>			
At 30 April 2025	<u><b>400,682</b></u>	<u><b>18,030</b></u>	<u><b>418,712</b></u>
At 30 April 2024	<u>415,522</u>	<u>11,173</u>	<u>426,695</u>

### 7. Inventories

	2025 €	2024 €
Finished goods and goods for resale	<u><b>259,335</b></u>	<u>217,113</u>

The replacement cost of stock did not differ significantly from the figures shown.

### 8. Receivables

	2025 €	2024 €
Trade receivables	<b>330,726</b>	118,668
Other debtors	<b>4,147</b>	-
Directors' current accounts (Note 13)	-	82
Taxation	<b>55,744</b>	72,552
Prepayments	<b>4,924</b>	7,830
	<u><b>395,541</b></u>	<u>199,132</u>

### 9. Payables

	2025 €	2024 €
Trade payables	<b>81,029</b>	57,664
Taxation	<b>21,322</b>	19,768
Directors' current accounts (Note 13)	<b>1,336</b>	-
Other creditors	<b>7,773</b>	12,896
Accruals	<b>74,162</b>	75,877
	<u><b>185,622</b></u>	<u>166,205</u>

**Tobar Stiofáin Teoranta**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

<b>10. Taxation</b>		<b>2025</b>	<b>2024</b>
		€	€
<b>Receivables:</b>			
VAT		1,431	14,759
Corporation tax		54,313	57,793
		<u>55,744</u>	<u>72,552</u>
<b>Payables:</b>			
PAYE		21,322	19,768
		<u>21,322</u>	<u>19,768</u>

<b>11. Share capital</b>		<b>2025</b>	<b>2024</b>
		€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>	
<b>Authorised</b>			
Ordinary €0.20	1,000,000	€0.20 each	200,000
			<u>200,000</u>
<b>Allotted, called up and fully paid</b>			
Ordinary €0.20	640	€0.20 each	128
			<u>128</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

		<b>Number Held</b>	
		<b>At</b>	
<b>Name</b>	<b>Class of Shares</b>	<b>30/04/25</b>	<b>01/05/24</b>
Sinéad Mc Elroy	Ordinary €0.20	640	640
		<u>640</u>	<u>640</u>

<b>12. Income Statement</b>		<b>Income statement</b>	<b>Capital redemption reserve</b>	<b>Total</b>
		€	€	€
At 1 May 2024		3,364,809	72	3,364,881
Profit for the financial year		108,755	-	108,755
		<u>3,473,564</u>	<u>72</u>	<u>3,473,636</u>

<b>13. Directors' remuneration and transactions</b>		<b>2025</b>	<b>2024</b>
		€	€
<b>Directors' remuneration</b>			
Remuneration		121,100	123,000
Pension contributions		49,000	49,000
		<u>170,100</u>	<u>172,000</u>

**Tobar Stiofáin Teoranta**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

As permitted by the Companies Act 2014 the following loans were made to the directors:

	Balance at 30/04/25 €	Advances €	Repayments €	Amounts waived in year €	Balance at 30/04/24 €
Sinéad Mc Elroy	<u>(1,336)</u>	<u>3,582</u>	<u>(5,000)</u>	<u>-</u>	<u>82</u>

Value of the above arrangements with directors expressed as a percentage of the company's net assets;

	01/05/24 0.00%	30/04/25 (0.04)%	01/05/23 0.18%	30/04/24 0.00%
Sinéad Mc Elroy	<u>0.00%</u>	<u>(0.04)%</u>	<u>0.18%</u>	<u>0.00%</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Sinéad Mc Elroy	<u>1,336</u>	<u>-</u>

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 12 January 2026.