

Moriero Ltd.
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Moriero Ltd.
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Moriero Ltd.
DIRECTORS AND OTHER INFORMATION

Directors	Marie Price Noel Price
Company Secretary	Marie Price
Company Number	304838
Registered Office	133 Grange Drive, Baldoye Industrial Estate, Baldoye Dublin 13 Ireland
Business Address	133 Baldoye Industrial Estate, Baldoye, Dublin 13
Accountants	Garland McDonald & Co. Chartered Accountants 181 Howth Road Killester Dublin 3 Ireland
Bankers	Allied Irish Bank Howth Road, Raheny Dublin 5 Ireland
Solicitors	O`Leary Maher Solicitors 191 Howth Road, Killester Dublin 3 Ireland

Moriero Ltd.
BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	14,003	23,722
Current Assets			
Stocks	8	5,000	5,800
Debtors	9	70,805	75,580
Cash at bank and in hand		11,813	3,222
		87,618	84,602
Creditors: amounts falling due within one year	10	(50,642)	(52,530)
Net Current Assets		36,976	32,072
Total Assets less Current Liabilities		50,979	55,794
Creditors:			
amounts falling due after more than one year	11	(18,500)	-
Net Assets		32,479	55,794
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings	12	32,476	55,791
Shareholders' Funds		32,479	55,794

We as Directors of Moriero Ltd., state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 21 January 2026 and signed on its behalf by:

Marie Price
Director

Noel Price
Director

Moriero Ltd.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Moriero Ltd. is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 304838. The registered office of the company is 133 Grange Drive,, Baldoyle Industrial Estate,, Baldoyle, Dublin 13, Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of vehicle hire services, vehicle repairs and the sale of motor parts/ goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Moriero Ltd.**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The directors consider it appropriate to prepare the unaudited financial statements on the going concern basis on the grounds that the company will continue in business.

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	9,861	14,416
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	893	869
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 7).

	2025	2024
	Number	Number
Mechanical	5	5
Owner/Manager	1	1
Part-time Administration	1	1
	<u> </u>	<u> </u>
	7	7
	<u> </u>	<u> </u>

Moriero Ltd.
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	4,676	16,639	79,217	100,532
Additions	142	-	-	142
Disposals	-	-	(23,317)	(23,317)
	<u>4,818</u>	<u>16,639</u>	<u>55,900</u>	<u>77,357</u>
Depreciation				
At 1 May 2024	3,652	15,842	57,316	76,810
Charge for the financial year	296	270	9,295	9,861
On disposals	-	-	(23,317)	(23,317)
	<u>3,948</u>	<u>16,112</u>	<u>43,294</u>	<u>63,354</u>
Net book value				
At 30 April 2025	<u><u>870</u></u>	<u><u>527</u></u>	<u><u>12,606</u></u>	<u><u>14,003</u></u>
At 30 April 2024	<u><u>1,024</u></u>	<u><u>797</u></u>	<u><u>21,901</u></u>	<u><u>23,722</u></u>

8. Stocks

	2025	2024
	€	€
Stock of Mechanical Parts and Lubricants	<u><u>5,000</u></u>	<u><u>5,800</u></u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025	2024
	€	€
Trade debtors	<u><u>36,489</u></u>	44,268
Taxation	<u><u>34,316</u></u>	23,637
Prepayments	-	7,675
	<u><u>70,805</u></u>	<u><u>75,580</u></u>

In the opinion of the Directors the debtors balances are fully repayable and provision has been made against accounts that are deemed doubtful.

**10. Creditors
Amounts falling due within one year**

	2025	2024
	€	€
Amounts owed to credit institutions	<u><u>14,031</u></u>	8,918
Trade creditors	<u><u>16,137</u></u>	12,821
Taxation	<u><u>12,206</u></u>	12,881
Directors' current accounts	<u><u>8,268</u></u>	12,390
Accruals	-	5,520
	<u><u>50,642</u></u>	<u><u>52,530</u></u>

**11. Creditors
Amounts falling due after more than one year**

	2025	2024
	€	€
Directors' loan accounts	<u><u>18,500</u></u>	-

Moriero Ltd.
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

12. Profit and loss account

	2025	2024
	€	€
At 1 May 2024	55,791	55,295
(Loss)/profit for the financial year	(23,315)	496
At 30 April 2025	32,476	55,791

13. Capital commitments

The company had not entered into any capital commitments at the year end or thereafter.

14. Controlling interest

The company is controlled by Noel and Marie Price (husband and wife) who hold one issued share each. The issued share capital is two ordinary shares of €1.27

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 January 2026.