

Company Number: 542885

Finnegan Restaurant and Mary Annes Tearooms Limited

Abridged Unaudited Financial Statements

for the financial year ended 30 April 2025

Finnegan Restaurant and Mary Annes Tearooms Limited

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Finnegan Restaurant and Mary Annes Tearooms Limited
DIRECTOR AND OTHER INFORMATION

Director	Eileen Nolan
Company Secretary	Rebecca Poultney
Company Number	542885
Registered Office	17 Denny Street Tralee Kerry Ireland
Business Address	17 Denny Street Tralee Co Kerry
Accountants	CLD Accountants Ltd Chartered Certified Accountants 5 Day Place Tralee Co Kerry
Bankers	Allied Irish Bank Castle Street Tralee Co Kerry

Finnegan Restaurant and Mary Annes Tearooms Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they have made available to CLD Accountants Ltd, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Eileen Nolan
Director

26 February 2026

Finnegan Restaurant and Mary Annes Tearooms Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	22,180	37,907
Investments	8	90	90
Fixed Assets		<u>22,270</u>	<u>37,997</u>
Current Assets			
Debtors	9	148,123	115,222
Cash and cash equivalents		9,126	7,711
		<u>157,249</u>	<u>122,933</u>
Creditors: amounts falling due within one year	10	<u>(232,726)</u>	<u>(241,616)</u>
Net Current Liabilities		<u>(75,477)</u>	<u>(118,683)</u>
Total Assets less Current Liabilities		<u>(53,207)</u>	<u>(80,686)</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		(53,307)	(80,786)
Equity attributable to owners of the company		<u>(53,207)</u>	<u>(80,686)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Finnegan Restaurant and Mary Annes Tearooms Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26 February 2026 and signed on its behalf by:

Eileen Nolan
Director

Finnegan Restaurant and Mary Annes Tearooms Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	(92,938)	(92,838)
Profit for the financial year	-	12,152	12,152
At 30 April 2024	100	(80,786)	(80,686)
Profit for the financial year	-	27,479	27,479
At 30 April 2025	100	(53,307)	(53,207)

Finnegan Restaurant and Mary Annes Tearooms Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Finnegan Restaurant and Mary Annes Tearooms Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 542885. The registered office of the company is 17 Denny Street, Tralee, Kerry, Ireland. The principal activity of the company is the operation of a restaurant, tearooms and hostel accommodation at its premises in Denny Street, Tralee, Co.Kerry. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Finnegan Restaurant and Mary Annes Tearooms Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Amortisation of intangible assets	-	15,000
Depreciation of tangible assets	15,727	19,187
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,910	3,179
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
General	1	1
	<u> </u>	<u> </u>

Finnegan Restaurant and Mary Annes Tearooms Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

6. Intangible assets

	Goodwill
	€
Cost	
At 1 May 2024	150,000
	<hr/>
At 30 April 2025	150,000
	<hr/>
Provision for diminution in value	
At 30 April 2025	150,000
	<hr/>
Net book value	
At 30 April 2025	-
	<hr/> <hr/>

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	95,547	50,381	27,495	173,423
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2025	95,547	50,381	27,495	173,423
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 May 2024	76,215	48,990	10,311	135,516
Charge for the financial year	11,942	348	3,437	15,727
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2025	88,157	49,338	13,748	151,243
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 30 April 2025	7,390	1,043	13,747	22,180
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 April 2024	19,332	1,391	17,184	37,907
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

8. Investments

	Subsidiary undertakings shares	Total
	€	€
Investments		
Cost		
At 30 April 2025	90	90
	<hr/>	<hr/>
Net book value		
At 30 April 2025	90	90
	<hr/> <hr/>	<hr/> <hr/>
At 30 April 2024	90	90
	<hr/> <hr/>	<hr/> <hr/>

Finnegan Restaurant and Mary Annes Tearooms Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9. Debtors	2025	2024
	€	€
Trade debtors	20,531	20,531
Other debtors	124,865	90,210
Director's current account	-	1
Taxation	2,645	4,398
Prepayments	82	82
	<u>148,123</u>	<u>115,222</u>
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	22,591	37,753
Trade creditors	47,357	31,922
Amounts owed to group undertakings	138,563	138,563
Taxation	12,561	21,724
Accruals	11,654	11,654
	<u>232,726</u>	<u>241,616</u>
11. Income Statement		
	2025	2024
	€	€
At 1 May 2024	(80,786)	(92,938)
Profit for the financial year	27,479	12,152
	<u>(53,307)</u>	<u>(80,786)</u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
13. Director's remuneration	2025	2024
	€	€
Remuneration	62,850	37,733
Pension contributions	8,084	4,335
	<u>70,934</u>	<u>42,068</u>
14. Related party transactions		
The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.		
15. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
16. Approval of financial statements		
The financial statements were approved and authorised for issue by the board on 26 February 2026.		