

**Boola Developments Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Boola Developments Ltd

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**Boola Developments Ltd**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Pauline Curtis
<b>Company Secretary</b>	Caoimhe Curtis
<b>Company Number</b>	438686
<b>Registered Office and Business Address</b>	The Boola, Adamstown, Enniscorthy, Co. Wexford.
<b>Accountants</b>	Anthony Ryan Accountants Ltd, Chartered Accountants, Hempfield, Enniscorthy, Co. Wexford.

# **Boola Developments Ltd**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Pauline Curtis**  
**Director**

**1 July 2025**

**Boola Developments Ltd**  
**CHARTERED ACCOUNTANTS, REPORT**  
**to the Director on the Compilation of the unaudited Abridged financial statements**  
**of Boola Developments Ltd**  
**for the financial year ended 30 April 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 9 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the director of Boola Developments Ltd, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Boola Developments Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Boola Developments Ltd. You consider that Boola Developments Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Boola Developments Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**Micheál Stafford FCCA**  
**for and on behalf of**  
**ANTHONY RYAN ACCOUNTANTS LTD,**  
Chartered Accountants,  
Hempfield,  
Enniscorthy,  
Co. Wexford.

**1 July 2025**

# Boola Developments Ltd

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Stocks	3	141,367	141,367
Cash and cash equivalents		154	154
		<u>141,521</u>	<u>141,521</u>
<b>Creditors: amounts falling due within one year</b>	4	<b>(192,546)</b>	(191,820)
<b>Net Current Liabilities</b>		<b>(51,025)</b>	(50,299)
<b>Total Assets less Current Liabilities</b>		<b>(51,025)</b>	(50,299)
<b>Capital and Reserves</b>			
Called up share capital presented as equity		4	4
Retained earnings	5	(51,029)	(50,303)
<b>Equity attributable to owners of the company</b>		<b>(51,025)</b>	(50,299)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Boola Developments Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 1 July 2025 and signed on its behalf by:**

**Pauline Curtis**  
Director

**Boola Developments Ltd**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	4	(49,383)	(49,379)
Loss for the financial year	-	(920)	(920)
<b>At 30 April 2024</b>	4	(50,303)	(50,299)
Loss for the financial year	-	(726)	(726)
<b>At 30 April 2025</b>	<b>4</b>	<b>(51,029)</b>	<b>(51,025)</b>

# Boola Developments Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Boola Developments Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 438686. The registered office of the company is The Boola,, Adamstown,, Enniscorthy,, Co. Wexford. which is also the principal place of business of the company. The principal activity of the company consists of construction of residential property for the private sector. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Boola Developments Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Stocks</b>	<b>2025</b>	2024
	€	€
Finished goods and goods for resale	<u>141,367</u>	<u>141,367</u>

The replacement cost of stock did not differ significantly from the figures shown.

<b>4. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	5	5
Director's current account (Note 7)	<b>192,341</b>	191,615
Accruals	<u>200</u>	<u>200</u>
	<u><b>192,546</b></u>	<u>191,820</u>

The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable on trade creditors.

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payment at the rate of 0.0219% per day. No interest was due at the financial year end date.

The terms of the accruals vary.

Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

<b>5. Profit and loss account</b>	<b>2025</b>	2024
	€	€
At 1 May 2024	<b>(50,303)</b>	(49,383)
Loss for the financial year	<u>(726)</u>	<u>(920)</u>
At 30 April 2025	<u><b>(51,029)</b></u>	<u>(50,303)</u>

**6. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025.

**7. Director's transactions**

The following amounts are repayable to the director:

	<b>2025</b>	2024
	€	€
Pauline Curtis	<u>192,341</u>	<u>191,615</u>

**8. Reserves**

The profit and loss account represents cumulative gains and losses recognised in the profit and loss account, net of transfers to/from other reserves and dividends paid.

**9. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 1 July 2025.