

Rotoform Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Rotoform Limited
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Rotoform Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Brian Fagan
Director

Barry Fagan
Director

3 March 2026

Rotoform Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets		<u>36,191</u>	<u>28,662</u>
Current Assets			
Stocks		547,908	561,519
Debtors		342,901	453,734
Cash and cash equivalents		<u>433,369</u>	<u>371,366</u>
		<u>1,324,178</u>	<u>1,386,619</u>
Creditors: amounts falling due within one year	5	<u>(238,753)</u>	<u>(279,790)</u>
Net Current Assets		<u>1,085,425</u>	<u>1,106,829</u>
Total Assets less Current Liabilities		<u>1,121,616</u>	<u>1,135,491</u>
Capital and Reserves			
Called up share capital presented as equity	6	129	128
Share premium account	7	14,379	-
Retained earnings		<u>1,107,108</u>	<u>1,135,363</u>
Equity attributable to owners of the company		<u>1,121,616</u>	<u>1,135,491</u>

We as Directors of Rotoform Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 3 March 2026 and signed on its behalf by:

Brian Fagan
Director

Barry Fagan
Director

Rotoform Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Rotoform Limited is a company limited by shares incorporated in Ireland. 32 Ravensrock Rd, Sandyford Industrial Estate, Dublin 18 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
Plant and machinery	-	10% Straight Line
Fixtures, fittings and equipment	-	10% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stockss are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Rotoform Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	8,235	7,367

4. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025	2024
	Number	Number
Administration	6	6

The staff costs (inclusive of directors' salaries) comprise:

	2025	2024
	€	€
Wages and salaries	519,237	422,436
Pension costs	20,128	19,588
	539,365	442,024

5. Creditors	2025	2024
	€	€

Included in creditors:

Amounts falling due within one year

Taxation	27,387	84,048
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Bank overdraft in the amount of €50,000 secured by guarantee from Mr Brian Fagan to Allied Irish Bank.

6. Share capital	2025	2024
	€	€
Description	Number of	Value of units
	shares	
Authorised		

Rotoform Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

Ordinary Shares Class 1	1,000,000	€1.27 each	1,270,000	1,270,000
B Ordinary shares	1	€1.00 each	1	-
			1,270,001	1,270,000

Allotted, called up and fully paid

Ordinary Shares Class 1	101	€1.27 each	128	128
B Ordinary shares	1	€1.00 each	1	-
			129	128

The rights attaching to the B shares are as follows:

(a) Dividend Rights:

The holder(s) of Class B Shares shall not be entitled to receive any dividends or other distributions from the Company, whether interim or final, in respect of their shareholding.

(b) Voting Rights:

The holder(s) of Class B Shares shall be entitled to exercise in aggregate 5% of the total voting rights of the Company on a poll or show of hands, regardless of the number of Class B Shares in issue. These voting rights shall be exercised pro rata among the holders of Class B Shares.

(c) Rights on a Winding-Up:

On a winding-up or other return of capital (except redemption or repurchase of shares), the holders of Class B Shares shall be entitled to receive, in aggregate, 5% of the surplus assets of the Company remaining after:

- Payment of all debts and liabilities; and
- Satisfaction of the entitlements of all classes of shares ranking in priority.

This entitlement shall be shared pro rata among the holders of Class B Shares.

(d) Ranking:

The Class B Shares shall rank:

- Behind any preference shares for return of capital;
- Equally among themselves;
- Equally with Ordinary Shares for voting purposes, subject to the fixed 5% aggregate limit.

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/12/25	01/01/25
Ciara Fagan	Ordinary Shares Class 1	34	34
Barry Fagan	Ordinary Shares Class 1	34	34
		68	68

Rotoform Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

The directors' and the secretary's interests in the share capital of other group companies are as follows:

Name	Company	Class of Shares	Number Held At 31/12/25	01/01/25
Holdings in Parent Company				
Ciara Fagan	Rotoform Holdings Limited	Ordinary Shares Class 1	100	100
Barry Fagan	Rotoform Holdings Limited	Ordinary Shares Class 1	100	100
Holdings in Subsidiary Undertakings				
Ciara Fagan	Rotoform (UK) Limited	Ordinary Shares Class 1	100	100
Barry Fagan	Rotoform (UK) Limited	Ordinary Shares Class 1	100	100

7. Income Statement

	Share premium account €	Profit and loss account €	Total €
At 1 January 2025	-	1,135,363	1,135,363
Premium on issue of shares	14,379	-	14,379
Profit for the financial year	-	281,745	281,745
Payment of dividends	-	(310,000)	(310,000)
At 31 December 2025	14,379	1,107,108	1,121,487

8. Directors' remuneration

	2025 €	2024 €
Remuneration	30,000	-

9. Parent company

The company regards Rotoform Holdings Limited as its parent company.

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Rotoform Limited
EXTRACT FROM DIRECTORS' REPORT

for the financial year ended 31 December 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/12/25	Number Held At 01/01/25
Ciara Fagan	Ordinary Shares Class 1	34	34
Barry Fagan	Ordinary Shares Class 1	34	34
		68	68
		68	68

Brian Fagan had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 31 December 2025 and the date of signing the financial statements.

Holdings in Parent Company

Name	Company	Class of Shares	Number Held At 31/12/25	Number Held At 01/01/25
Ciara Fagan	Rotoform Holdings Limited	Ordinary Shares Class 1	100	100
Barry Fagan	Rotoform Holdings Limited	Ordinary Shares Class 1	100	100
			100	100
			100	100

Brian Fagan had no direct beneficial interest in the shares of the parent company at the beginning or end of the financial year.

Holdings in Subsidiary Undertakings

Name	Company	Class of Shares	Number Held At 31/12/25	Number Held At 01/01/25
Ciara Fagan	Rotoform (UK) Limited	Ordinary Shares Class 1	100	100
Barry Fagan	Rotoform (UK) Limited	Ordinary Shares Class 1	100	100
			100	100
			100	100

Brian Fagan had no direct beneficial interest in the shares of the subsidiary company at the beginning or end of the financial year.