

METRO CLASSIFIED LTD

ABRIDGED ANNUAL ACCOUNTS FOR THE PERIOD

ENDED 31 JULY 2025

METRO CLASSIFIED LTD

ABRIDGED ANNUAL ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2025

Reports and unaudited financial statements

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METRO CLASSIFIED LTD

**ABRIDGED ANNUAL ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2025**

COMPANY INFORMATION

Directors	Sean Kennedy Damien O'Halloran
Secretary	Sean Kennedy
Company Number	632578
Registered Office	35 Marlboro Street Cork, T12HP60 County Cork Ireland
Bankers	Bank of Ireland 32 South Mall Cork
Solicitors	Michael Powell 5 Lapps Quay Cork
Accountants	Accounting Direct Lobster Shore 6 Castle Point Village Crosshaven Co.Cork P43 V882

METRO CLASSIFIED LTD

ABRIDGED ANNUAL ACCOUNTS

Statement of directors' responsibilities and declaration on unaudited financial statements for the year ended 31 July 2025

The directors made the following statement in respect of the unaudited financial statements:

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations. Irish Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit and loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgement and estimates that are reasonable and prudent
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements in the going concern basis unless it is inappropriate to presume that the company will continue business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In relation to the financial statements as set out on pages [4] to [6]:

Respective responsibilities of Directors

It is the directors responsibility to approve these abridged financial statements which comply with section 352 of the Companies Act 2014

(a) the directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

(b) the directors confirm that they have made available to Accounting Direct, the companies account records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st July 2025.

On behalf of the board:



Sean Kennedy
Director



Damien O'Halloran
Director

02/03/2026
Date.....

02/03/2026
Date.....

METRO CLASSIFIED LTD

ABRIDGED ANNUAL BALANCE SHEET

AS AT 31 JULY 2025

		2025 €	2024 €
FIXED ASSETS	3	<u>47,803</u>	<u>57,324</u>
CURRENT ASSETS			
Stock		793	1,872
Debtors & Prepayments		2,218	3,053
Bank balance & cash in hand	7	3,959	3,070
		<u>6,970</u>	<u>7,995</u>
CURRENT LIABILITIES			
Trade creditors		25,638	20,074
Accruals & Other Creditors		1,529	1,340
Short Term Portion Loan		2,775	7,920
Tax creditors	8	1,630	5,138
		<u>-</u>	<u>-</u>
		<u>31,572</u>	<u>34,472</u>
NET CURRENT ASSETS		<u>(24,602)</u>	<u>(26,477)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,201</u>	<u>30,847</u>
LONGTERM LIABILITIES			
Directors Current a/c	9	<u>127,693</u>	<u>130,273</u>
Creditors Falling due after more than one year	10	-	2,580
		<u>127,693</u>	<u>127,693</u>
NET ASSETS		<u>(104,492)</u>	<u>(99,426)</u>
REPRESENTED BY:			
CAPITAL & RESERVES		<u>(104,092)</u>	<u>(99,426)</u>
Share capital & reserves	4	(99,426)	(91,084)
Profit & loss account		(4,666)	(8,342)
		<u>(104,092)</u>	<u>(99,426)</u>

Directors Audit Exemption Statement

We, as Directors of Metro Classified Limited, state that:

- (a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies act 2014
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position, proper books of accounts and prepare accounts which give a true and fair view of the state of of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) We hereby certify that we have relied on the specific exemptions contained in sections s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of the exemptions as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the board and signed on it's behalf by:



Sean Kennedy
Director

02/03/2026

Date.....



Damien O'Halloran
Director

02/03/2026

Date.....

METRO CLASSIFIED LTD

NOTES TO THE ABRIDGED ANNUAL ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2025

1. GENERAL INFORMATION

Metro Classified Limited is a company limited by shares incorporated in the Republic of Ireland

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historic cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the institute of Chartered Accountants in Ireland.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. Depreciation is calculated in order to write off the cost of fixed assets over their expected useful life.

Leasing and Hire Purchase

Tangible fixed assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stock

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowing costs pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

METRO CLASSIFIED LTD

NOTES TO THE ABRIDGED ANNUAL ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the period in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

3. EMPLOYEES AND REMUNERATION

Number of Employees

The average number of persons employed (including executive directors) during the year was as follows:

	<u>2025</u>	<u>2024</u>
	Number	Number
Employees	2	7

Staff costs (inclusive of Directors' salaries) comprise:

Wages and Salaries	81,263	151,282
Social welfare costs	8,425	16,144
	-	-
	89,688	167,426

4. SHARE CAPITAL & RESERVES

Authorised Equity

€

Ordinary Shares of € 1 each

-

Allotted, called up and fully paid

€

Ordinary Shares of €1 each

Sean Kennedy
Damien O'Halloran

50
50

Reconciliation of movement in shareholders' funds

€

	<u>2025</u>	<u>2024</u>
Share capital	100	100
Capital reserves	-	-
Retained Earnings b/	(99,526)	(91,184)
	-	-
Balance at 31st July	(99,426)	(91,084)

METRO CLASSIFIED LTD**NOTES TO THE ABRIDGED ANNUAL ACCOUNTS FOR THE PERIOD ENDED
31 JULY 2025****5a. TANGIBLE FIXED ASSETS**

	Furniture & Fittings	Office Equipment	Computer Equipment	Total
	€	€		€
Cost				
At 31 July 2024	79,656	17,217	1,049	97,922
Additions	-	296	-	296
At 31 July 2025	<u>79,656</u>	<u>17,513</u>	<u>1,049</u>	<u>98,218</u>
Accum Depreciation				
Charge for the year	32,582	7,179	837	40,598
At 31 July 2025	<u>7,796</u>	<u>1,809</u>	<u>212</u>	<u>9,817</u>
Net Book Value				
At 31 July 2025	<u>39,278</u>	<u>8,525</u>	<u>-</u>	<u>47,803</u>

6. DIRECTOR REMUNERATION

	<u>2025</u>	<u>2024</u>
	€	€
Directors Agrigate remuneration	-	-

7. CASH AT BANK AND IN HAND

	<u>2025</u>	<u>2024</u>
	€	€
Bank Accounts	3,959	3,070
Petty Cash	-	-
	<u>3,959</u>	<u>3,070</u>

8. TAX CREDITORS

	<u>2025</u>	<u>2024</u>
	€	€
Vat Control	485	1,856
Payroll Liabilities	1,145	3,282
Corporate Tax	-	-
	<u>1,630</u>	<u>5,138</u>

9. DIRECTORS CURRENT ACCOUNT

	<u>2025</u>	<u>2024</u>
	€	€
Directors current a/c -	127,693	127,693
	<u>127,693</u>	<u>127,693</u>

10. CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>2025</u>	<u>2024</u>
	€	€
Bank Loans	-	2,580
Finance Leases	-	-
	<u>-</u>	<u>2,580</u>

11. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 2nd March 2026.