

KTD MOTORS LIMITED
33 BELFRY GARDENS
DUNDALK
COUNTY LOUTH

ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD 10TH MAY 2024 TO 30TH JUNE 2025

KTD MOTORS LIMITED

CONTENTS

	Page
Directors' and Company Information	2
Directors' Responsibilities Statement	3
Abridged Balance Sheet	4
Notes to the Financial Statements	5 - 10

KTD MOTORS LIMITED

DIRECTORS AND COMPANY INFORMATION

DIRECTOR Kieran Somers

SECRETARY Celia Tully

COMPANY NUMBER 763796

DATE OF INCORPORATION 10th May 2024

REGISTERED OFFICE 33 Belfry Gardens
Dundalk
County Louth

ACCOUNTANTS Anton Martin Limited
T/A O'Connor Martin & Company
Chartered Certified Accountants
Blackthorn Business Park
Coes Road
Dundalk
County Louth

BUSINESS ADDRESS 33 Belfry Gardens
Dundalk
County Louth

BANKERS Allied Irish Bank
Clanbrassil Street
Dundalk
County Louth

KTD MOTORS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The Director is responsible for preparing the Director report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the Director to prepare financial statements for each financial period. Under the law the Director has elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the Director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial period end and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the Director is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 4 to 10:

- The Director approves these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The Director confirms that he has made available to Anton Martin Limited, T/A O'Connor Martin & Co, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The Director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the period ended 30th June 2025.

ON BEHALF OF THE BOARD

KIERAN SOMERS

19th March 2026

KTD MOTORS LIMITED

BALANCE SHEET AS AT 30TH JUNE 2025

	Notes	€	2025 €
<u>CURRENT ASSETS</u>			
Stocks	8	146,064	
Cash at bank and in hand		3,193	
		<hr/>	
		149,257	
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
	9	(139,157)	
		<hr/>	
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			10,100
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<hr/> 10,100
			<hr/>
<u>NET ASSETS/(LIABILITIES)</u>			10,100
			<hr/> <hr/>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	10		10
Profit and loss account	11		10,090
			<hr/>
<u>EQUITY SHAREHOLDERS' FUNDS</u>	12		10,100
			<hr/> <hr/>

I, as Director of KTD Motors Limited, state that:

- (a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) No notice under subsection (1) of Section 334 has in accordance with subsection(2) of that section been served on the company;
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities, and financial position of the company at the end of its financial period and of its profit or loss for such a period and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;
- (e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

ON BEHALF OF THE BOARD:

KIERAN SOMERS

Director

Date: 19th March 2026

KTD MOTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD ENDED 30TH JUNE 2025**

1. Accounting Policies

1.1. General Information

KTD Motors Limited is primarily engaged in the sale of used motor vehicles. The company trades from their registered address, which along with their registration number, is given in the company information on page 2 of these financial statements.

The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

1.2. Basis of Preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

1.3. Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated into Euros at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.4. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

1.5. Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current Tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

1.6. Stock

Stock is valued at the lower of cost and net realisable value after making allowances for obsolete and slow moving stock.

1.7. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

KTD MOTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH JUNE 2025

..... continued

1.8. Trade and Other Creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

1.9. Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

2. Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

3. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in Ireland.

4. Operating Profit

2025

€

Operating profit is stated after charging:

Bank Charges

14

=====

KTD MOTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH JUNE 2025

..... continued

5. Tax on Profit on Ordinary Activities

2025

€

Tax Expenses in Profit and Loss

Current Tax

1,442

Reconciliation of Tax Charge

The tax assessed for the period is the same as the standard rate of corporation tax in Ireland for the period ended 30th June 2025 of 12.5%.

2025

€

Profit On Ordinary Activities Before Tax

11,532

Profit on ordinary activities multiplied by standard rate
of corporation tax in Republic of Ireland of 12.50%

1,442

6. Employees

There were no Employees during the period.

7. Directors' Remuneration and Transactions

7.1 Remuneration

There were no Directors' Remuneration paid during the period.

7.2 Directors' Loans & Transactions

Name of Director

Kieran

Somers

€

Amount owed to Directors at 10th May 2024

-

Advanced by Directors in period

120,274

Amount owed to Directors at 30th June 2025

120,274

KTD MOTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH JUNE 2025

..... continued

8. Stocks	2025
	€
Goods for Resale	146,064

The replacement cost of stocks is not considered to be materially different from the balance sheet value.

9. Creditors: amounts falling due within one year	2025
	€
Corporation Tax	1,442
Other Taxes and Social Welfare Costs	5,941
Directors' Accounts	120,274
Accruals	11,500
	139,157

9.1 Other Taxes and Social Welfare Costs:	2025
	€
Value Added Tax	5,941

10. Share Capital	2025
	€
Authorised Share Capital	
100,000 Ordinary shares of € 1 each	100,000
Allotted, called up and fully paid equity	
10 Ordinary shares of € 1 each	10

KTD MOTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD ENDED 30TH JUNE 2025**

..... continued

11. Equity Reserves	Profit and Loss Account €	Total €
At 10th May 2024	-	-
Retained profit for the period	10,090	10,090
At 30th June 2025	<u>10,090</u>	<u>10,090</u>

12. Reconciliation of Movements in Shareholders' Funds	2025 €
Profit for the period	10,090
Net proceeds of Equity Share Issue	10
Net addition to Shareholders' Funds	<u>10,100</u>
Opening Shareholders' Funds	-
Closing Shareholders' Funds	<u>10,100</u>

13. Reconciliation of Operating profit to Net Cash Flow from Operating Activities

	2025 €
Profit after Taxation	10,090
Addback/Deduct	
Taxation	<u>1,442</u>
Operating Profit	<u>11,532</u>
Adjustment for	
Depreciation	-
Changes in Working Capital	
(Increase) in stocks	(146,064)
Increase in creditors	<u>137,715</u>
Cash Generated from Operations	<u>3,183</u>

KTD MOTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH JUNE 2025

..... continued

14. Analysis of Changes in Net debt	Opening Balance €	Cash Flows €	Closing Balance €
Cash at bank and in hand	-	3,193	3,193
Net Debt	-	3,193	3,193

15. Related Party Transactions

The company operates from the private house of the Director rent free.

16. Post Balance Sheet Events

There have been no significant events affecting the company since the period end.

17. Controlling Parties

The Company is controlled by Mr Kieran Somers. Kieran Somers is the ultimate controlling party.

18. Directors Interests

The Director who served during the period and his interests in the company are as stated below:

	Ordinary Shares 2025
Kieran Somers	10

19. Approval Of Financial Statements

The financial statements were approved by the Board on 19th March 2026.

KIERAN SOMERS
Director