

Company Number: 172354

Mulrooney Joinery Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Mulrooney Joinery Limited

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Mulrooney Joinery Limited
DIRECTORS AND OTHER INFORMATION

Directors David Mulrooney
Breda Mulrooney

Company Secretary Breda Mulrooney

Company Number 172354

Accountants Crean & Co
Lanseboro St
Roscommon

Bankers Allied Irish Bank
Church Street
Roscommon

Mulrooney Joinery Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Crean & Co, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Mulrooney Joinery Limited
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	<u>247,928</u>	<u>255,884</u>
Current Assets			
Stocks	6	122,295	116,795
Debtors	7	5,687	17,911
Cash and cash equivalents		-	15,835
		<u>127,982</u>	<u>150,541</u>
Creditors: amounts falling due within one year	8	<u>(7,206)</u>	<u>(12,640)</u>
Net Current Assets		<u>120,776</u>	<u>137,901</u>
Total Assets less Current Liabilities		<u>368,704</u>	<u>393,785</u>
Creditors: amounts falling due after more than one year	9	<u>(93,487)</u>	<u>(102,855)</u>
Net Assets		<u>275,217</u>	<u>290,930</u>
Capital and Reserves			
Called up share capital presented as equity		13	13
Other reserves	10	2,000	2,000
Retained earnings		273,204	288,917
Equity attributable to owners of the company		<u>275,217</u>	<u>290,930</u>

Mulrooney Joinery Limited

STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Mulrooney Joinery Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 December 2025 and signed on its behalf by:

David Mulrooney
Director

Breda Mulrooney
Director

Mulrooney Joinery Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Mulrooney Joinery Limited is a company limited by shares incorporated in Ireland. The registered office of the company is which is also the principal place of business of the company. Joinery The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0% Straight line
Plant and machinery	-	10% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Mulrooney Joinery Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of property, plant and equipment	7,956	7,956
	<u><u>7,956</u></u>	<u><u>7,956</u></u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Directors	2	2
	<u><u>2</u></u>	<u><u>2</u></u>

5. Property, plant and equipment

	Land and buildings freehold	Plant and machinery	Total
	€	€	€
Cost			
At 1 July 2024	218,585	192,492	411,077
At 30 June 2025	218,585	192,492	411,077
Depreciation			
At 1 July 2024	-	155,193	155,193
Charge for the financial year	-	7,956	7,956
At 30 June 2025	-	163,149	163,149
Net book value			
At 30 June 2025	218,585	29,343	247,928
At 30 June 2024	218,585	37,299	255,884

6. Stocks	2025	2024
	€	€
Work in progress	122,295	116,795
	<u><u>122,295</u></u>	<u><u>116,795</u></u>

The replacement cost of stock did not differ significantly from the figures shown.

7. Debtors	2025	2024
	€	€
Trade debtors	4,907	15,297
Taxation	780	2,614
	<u><u>5,687</u></u>	<u><u>17,911</u></u>

Mulrooney Joinery Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

8. Creditors	2025	2024	
Amounts falling due within one year	€	€	
Amounts owed to credit institutions	1,987	-	
Trade creditors	2,376	8,074	
Taxation	1,843	3,566	
Accruals	1,000	1,000	
	<u>7,206</u>	<u>12,640</u>	
9. Creditors	2025	2024	
Amounts falling due after more than one year	€	€	
Finance leases and hire purchase contracts	-	3,963	
Directors' loan accounts	93,487	98,892	
	<u>93,487</u>	<u>102,855</u>	
Net obligations under finance leases and hire purchase contracts			
Repayable between one and five years	<u>-</u>	<u>3,963</u>	
10. Income Statement	Income statement	Special reserve	Total
	€	€	€
At 1 July 2024	288,917	2,000	290,917
(Loss)/profit for the financial year	(15,713)	-	(15,713)
At 30 June 2025	<u>273,204</u>	<u>2,000</u>	<u>275,204</u>
11. Capital commitments			
The company had no material capital commitments at the financial year-ended 30 June 2025.			
12. Directors' remuneration and transactions	2025	2024	
	€	€	
Remuneration	<u>45,660</u>	<u>39,350</u>	
13. Events After the End of the Reporting Period			
There have been no significant events affecting the company since the financial year-end.			
14. Approval of financial statements			
The financial statements were approved and authorised for issue by the board of directors on 22 December 2025.			