

Teknicor Global Operations
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

Teknicor Global Operations

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Teknicor Global Operations

DIRECTORS AND OTHER INFORMATION

Directors	Alan Fullerton Moshe Eisen Carl Bi
Company Secretary	Carl Bi (Appointed 8 January 2025) Matsack Trust Limited (Resigned 8 January 2025)
Company Number	610639
Registered Office and Business Address	First Floor, The Concourse Beacon Court Sandyford Dublin 18 Co Dublin Ireland
Accountants	Forvis Mazars Chartered Accountants Mayoralty House Flood Street Galway Ireland

Teknicor Global Operations DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 July 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Forvis Mazars, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 July 2025."

Signed on behalf of the board



Alan Fullerton
Director

Date: 11/17/2025



Carl Bi
Director

Date: 11/17/2025

Teknicor Global Operations

BALANCE SHEET

as at 31 July 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	5	2,074,268	1,479,849
Cash and cash equivalents		165,578	96,920
		<u>2,239,846</u>	<u>1,576,769</u>
Creditors: amounts falling due within one year	6	(199,499)	(321,074)
Net Current Assets		<u>2,040,347</u>	<u>1,255,695</u>
Total Assets less Current Liabilities		<u><u>2,040,347</u></u>	<u><u>1,255,695</u></u>
Equity			
Called up share capital presented as equity		100	100
Retained earnings		2,040,247	1,255,595
Equity attributable to owners of the company		<u><u>2,040,347</u></u>	<u><u>1,255,695</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Teknicor Global Operations, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),


(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11/17/2025 and signed on its behalf by:



Alan Fullerton
 Director



Carl Bi
 Director

Teknicor Global Operations
STATEMENT OF CHANGES IN EQUITY

as at 31 July 2025

	Called up share capital €	Retained earnings €	Total €
At 1 August 2023	100	748,545	748,645
Profit for the financial year	-	507,050	507,050
At 31 July 2024	100	1,255,595	1,255,695
Profit for the financial year	-	784,652	784,652
At 31 July 2025	100	2,040,247	2,040,347

Teknicor Global Operations

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

Teknicor Global Operations is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 610639. The registered office of the company is First Floor, The Concourse, Beacon Court Sandyford, Dublin 18, Co Dublin, Ireland which is also the principal place of business of the company. The principal activity of the company is the supply of software to hospitals and medical centres. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Teknicor Global Operations

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Loss on foreign currencies	129,139	34,292
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

	2025	2024
	Number	Number
Employees	4	4
	<u> </u>	<u> </u>

5. Debtors	2025	2024
	€	€
Trade debtors	176,603	71,787
Amounts owed by group undertakings	696,249	243,071
Amounts owed by related parties	1,187,962	1,164,991
Other debtors	11,709	-
Taxation	74	-
Prepayments	1,671	-
	2,074,268	1,479,849
	<u> </u>	<u> </u>

Amounts owed from group companies and related parties are unsecured, repayable on demand and are interest free. The amounts owed arise in the normal course of business.

6. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	1,387	847
Amounts owed to group undertakings	116,352	151,284
Taxation	64,715	39,358
Other creditors	2,049	2,264
Accruals	9,688	29,661
Deferred Income	5,308	97,660
	199,499	321,074
	<u> </u>	<u> </u>

Amounts owed to related parties are unsecured, repayable on demand and are interest free. The amounts owed arise in the normal course of business.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

7. Profit and loss account

	2025	2024
	€	€
At 1 August 2024	1,255,595	748,545
Profit for the financial year	784,652	507,050
At 31 July 2025	<u>2,040,247</u>	<u>1,255,595</u>

8. Capital commitments

The company had no material capital commitments at the financial year-ended 31 July 2025.

9. Directors' remuneration

The company considers the directors the key management of the company. The directors did not receive a salary during the year.

10. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

The company is related to Teknicor Corporation (Canada) by virtue of their common control. The balance due from Teknicor Corporation at the end of the financial year was €1,187,962 (2024 - €1,164,991).

11. Parent company

The company regards Teknicor International S.A.R.L as its parent company.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on
11/17/2025.