

THE DRY STONE WALL ASSOCIATION OF IRELAND (CLG)

**Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025**

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Contents

Company Information	2
Balance Sheet	3
Notes to the Financial Statements	4

THE DRY STONE WALL ASSOCIATION OF IRELAND (CLG)

COMPANY INFORMATION

for the financial year ended 31 March 2025

DIRECTORS

Kenneth Curran
John Lyness
Clíodhna Ní Lionain

SECRETARY

Roolt Business Services Limited

REGISTERED OFFICE

Ground Floor
71 Lower Baggot Street
Dublin
D02 P593
Ireland

COMPANY NUMBER

603066

CHARTERED ACCOUNTANTS

Lizdan Business Services Limited t/a Kinore
Ground Floor
71 Baggot Street Lower
Dublin
D02 P593
Ireland

BANKERS

Allied Irish Bank
68-70 St Agnes Road
Crumlin Cross West
Dublin 12
Ireland

THE DRY STONE WALL ASSOCIATION OF IRELAND (CLG)

BALANCE SHEET

As at 31 March 2025

	2025	2024
	€	€
Current assets	64,297	12,056
Prepayments and accrued income	3,033	-
Creditors: amounts falling due within one year	(1,388)	(400)
Net current assets	65,942	11,656
Total assets less current liabilities	65,942	11,656
Accruals and deferred income	(46,126)	(1,558)
Net assets	19,816	10,098
Capital and reserves	19,816	10,098

We, as directors of The Dry Stone Wall Association Of Ireland (CLG), state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2),
- We acknowledge the Company's obligations under the Companies Act 2014 and to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company,
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014 and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

The financial statements of The Dry Stone Wall Association Of Ireland (CLG) (registered number: 603066) were approved and authorised for issue by the Board of Directors on 05 February 2026 and were signed on its behalf by:

John Lyness

John Lyness
Director

Clíodhna Ní Lionain

Clíodhna Ní Lionain
Director

THE DRY STONE WALL ASSOCIATION OF IRELAND (CLG)

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

The Dry Stone Wall Association Of Ireland (CLG) (registered number 603066) (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is Ground Floor, 71 Lower Baggot Street, Dublin, D02 P593, Ireland.

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The functional currency of The Dry Stone Wall Association Of Ireland (CLG) is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable. Where a contract has only been partially completed at the Balance Sheet date turnover represents the fair value of the service provided to date based on the stage of completion of the contract activity at the Balance Sheet date. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

THE DRY STONE WALL ASSOCIATION OF IRELAND (CLG)
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 March 2025

Taxation

Current tax

Current tax, including Irish corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

A provision is recognised for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgement of tax professionals within the Company supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

Where items recognised in other comprehensive income or equity are chargeable to or deductible for tax purposes, the resulting current or deferred tax expense or income is recognised in the same component of comprehensive income or equity as the transaction or other event that resulted in the tax expense or income.

Current tax assets and liabilities are offset only when there is a legally enforceable right to set off the amounts and the Company intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

Trade and other debtors

Trade and other debtors are initially recognised at transaction value and thereafter the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

Trade and other creditors

Trade and other creditors are initially recognised at transaction value.

Change in Accounting Framework

In the current financial year, the company has adopted FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime, having prepared the financial statements for the prior year in accordance with FRS 102 Section 1A. The directors have concluded that the company qualifies as a micro-entity under the Companies Act 2014 and is therefore entitled to apply FRS 105.

The adoption of FRS 105 constitutes a change in accounting framework rather than a change in accounting policy. Prior year figures have not been restated on transition, as restatement is not required under FRS 105. The change in framework has not had a material effect on the company's results or financial position.

THE DRY STONE WALL ASSOCIATION OF IRELAND (CLG)
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 March 2025

2. Appropriation of profit and loss

	Profit and loss account
	€
At 01 April 2023	3,309
Profit for the financial year	6,789
Total comprehensive income	6,789
At 31 March 2024	10,098
At 01 April 2024	10,098
Profit for the financial year	9,718
Total comprehensive income	9,718
At 31 March 2025	19,816