

**Company Number: 317490**

**Mahers Coffee & Co Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Mahers Coffee & Co Ltd**  
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## **Mahers Coffee & Co Ltd**

# **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Mahers Coffee & Co Ltd****BALANCE SHEET**

as at 30 April 2025

		2025	2024
	Notes	€	€
<b>Fixed Assets</b>			
Tangible assets	6	114,085	591,163
Investments	7	2	2
<b>Fixed Assets</b>		<u>114,087</u>	<u>591,165</u>
<b>Current Assets</b>			
Stocks	8	344,854	128,869
Debtors	9	410,548	327,546
Cash at bank and in hand		105,283	872,240
		<u>860,685</u>	<u>1,328,655</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(552,334)</u>	<u>(221,568)</u>
<b>Net Current Assets</b>		<u>308,351</u>	<u>1,107,087</u>
<b>Total Assets less Current Liabilities</b>		<u>422,438</u>	<u>1,698,252</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		13	127
Share premium account	11	(1,469,919)	-
Retained earnings		<u>1,892,344</u>	<u>1,698,125</u>
<b>Shareholders' Funds</b>		<u>422,438</u>	<u>1,698,252</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Mahers Coffee & Co Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 14 October 2025 and signed on its behalf by:**

**Frank Mackey**  
Director

# Mahers Coffee & Co Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Mahers Coffee & Co Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 317490. The registered office of the company is 25 Oliver Plunkett Street, Cork. The principal activity of the company is the importation and sale of coffee and coffee related products. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0%
Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	20% Reducing Balance
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Leasing

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Mahers Coffee & Co Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Financial Instruments**

**Ordinary Share Capital**

The ordinary share capital of the company is presented as equity.

**Cash and cash equivalents**

Cash consists of cash on hand and demand deposits.

**Other financial assets**

Other financial assets, including trade debtors for goods sold to customers on short-term credit, are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

**Loans and borrowings**

All loans made by the company are initially recorded at the amount loaned plus transaction costs. Subsequently, loans made by the company are stated at the transaction price plus transaction costs not yet recognised and cumulative interest income earned minus repayments and any reduction for impairment or uncollectability, where there is evidence of impairment.

**Mahers Coffee & Co Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

All borrowings by the company are initially recorded at the amount borrowed less transaction costs. Subsequently, borrowings are stated at the transaction price minus transaction costs not yet recognised and repayments plus cumulative interest expenses incurred.

Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

**Other financial liabilities**

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in the profit and loss and repayments plus cumulative interest expenses incurred.

**Impairment of financial assets**

At the end of each reporting period, the company assesses whether there is evidence of impairment of any financial assets, including investments, loans, trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the Profit and Loss account in the financial year.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>28,747</b>	28,734
(Profit) on disposal of tangible assets	<b>(133,379)</b>	-
Loss on foreign currencies	<b>536</b>	1,089
	<u><u>          </u></u>	<u><u>          </u></u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>5,280</b>	4,518
	<u><u>          </u></u>	<u><u>          </u></u>

**5. Employees**

The average monthly number of employees, including director, during the financial year was 16, (2024 - 13).

**6. Tangible assets**

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
<b>Cost</b>					
At 1 May 2024	476,229	323,055	89,542	73,900	962,726
Additions	-	2,070	4,670	48,450	55,190
Disposals	(476,229)	-	-	(53,500)	(529,729)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2025	-	325,125	94,212	68,850	488,187
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>					
At 1 May 2024	-	248,311	77,820	45,432	371,563
Charge for the financial year	-	15,363	3,278	10,006	28,647
On disposals	-	-	-	(26,108)	(26,108)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2025	-	263,674	81,098	29,330	374,102
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>					
At 30 April 2025	-	<b>61,451</b>	<b>13,114</b>	<b>39,520</b>	<b>114,085</b>
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>
At 30 April 2024	476,229	74,744	11,722	28,468	591,163
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

**Mahers Coffee & Co Ltd**  
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7. Investments	Subsidiary undertakings shares	Total	
Investments Cost	€	€	
At 30 April 2025	2	2	
<b>Net book value</b>			
At 30 April 2025	<u>2</u>	<u>2</u>	
At 30 April 2024	<u>2</u>	<u>2</u>	
<b>8. Stocks</b>	<b>2025</b>	2024	
	€	€	
Finished goods and goods for resale	<u>344,854</u>	<u>128,869</u>	
The replacement cost of stock did not differ significantly from the figures shown.			
<b>9. Debtors</b>	<b>2025</b>	2024	
	€	€	
Trade debtors	136,679	143,677	
Amounts owed by group undertakings	265,731	180,000	
Other debtors	3,247	3,247	
Taxation	4,891	622	
	<u>410,548</u>	<u>327,546</u>	
<b>10. Creditors</b>	<b>2025</b>	2024	
<b>Amounts falling due within one year</b>	€	€	
Amounts owed to credit institutions	(593)	(593)	
Net obligations under finance leases and hire purchase contracts	74,637	76,126	
Trade creditors	144,413	25,589	
Amounts owed to group undertakings	148,111	81,548	
Amounts owed to connected parties (Note 14)	155,033	-	
Taxation	26,756	34,921	
Other creditors	2	2	
Accruals	3,975	3,975	
	<u>552,334</u>	<u>221,568</u>	
<b>11. Reserves</b>	<b>Share premium account</b>	<b>Profit and loss account</b>	<b>Total</b>
	€	€	€
At 1 May 2024	-	1,698,125	1,698,125
Redemption of shares	(1,469,919)	-	(1,469,919)
Profit for the financial year	-	194,219	194,219
At 30 April 2025	<u>(1,469,919)</u>	<u>1,892,344</u>	<u>422,425</u>

**Mahers Coffee & Co Ltd**  
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**Share Premium Reserve**

The amount carried forward is the premium that arose from the redemption of shares in May 2025.

**12. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025.

**13. Director's remuneration**

	<b>2025</b>	2024
	€	€
Remuneration	<b>62,846</b>	176,497
Pension contributions	-	24,000
Compensation for loss of office from company	<b>316,197</b>	-
	<b><u>379,043</u></b>	<u>200,497</u>

**14. Related party transactions**

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

The following amounts are due to other connected parties:

<b>2025</b>	2024
€	€
<b>155,033</b>	-
<b><u>155,033</u></b>	<u>-</u>

**15. Controlling interest**

At the year end the company was controlled by Frank Mackey who owned 100% of the company.

On the 8th May 2024, 45 shares each belonging to both John Mackey and Mary Mackey were converted to Re-deemable shares. Once converted these were then redeemed by the company.

**16. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 14 October 2025.