

Company Number: 687030

ESJM Holding Limited
Annual Report and Consolidated Financial Statements
for the financial year ended 30 June 2025

ESJM Holding Limited

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ESJM Holding Limited
DIRECTORS AND OTHER INFORMATION

Directors	Emma Sheehan Jamie MacKay
Company Secretary	Jamie MacKay
Company Number	687030
Registered Office	Unit 5 Orchard Gardens Dennehys Cross Cork Ireland
Business Address	Unit 5 Orchard Gardens Dennehys Cross Cork
Auditors	O'Brien Crowley Chartered Accountants Main Street Ballincollig Cork
Bankers	Allied Irish Banks plc. Bishopstown Cork
Solicitors	Foley Turnbull Solicitors LLP Joyce House Barrack Square Ballincollig Cork

ESJM Holding Limited

DIRECTORS' REPORT

for the financial year ended 30 June 2025

The directors present their report and the audited financial statements for the financial year ended 30 June 2025.

Principal Activity and Review of the Business

The principal activity of ESJM Holdings Limited and Subsidiaries ("the Group") is that of bespoke, personalised medical aesthetics services and the supply of beauty products. The principal activity of ESJM Holdings Limited ("the Company") is that of a holding company.

There has been no significant change in these activities during the financial year ended 30 June 2025.

Results and Dividends

The profit for the financial year after providing for depreciation and taxation amounted to €1,443,567 (2024 - €1,389,416).

The directors do not recommend payment of a dividend.

At the end of the financial year, the group has assets of €8,622,052 (2024 - €6,655,896) and liabilities of €3,024,458 (2024 - €2,502,136). The net assets of the group have increased by €1,443,834.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Emma Sheehan
Jamie MacKay

The secretary who served throughout the financial year was Jamie MacKay.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 30/06/25	Number Held At 01/07/24
Emma Sheehan	Ordinary Shares	150	150
Jamie MacKay	Ordinary Shares	150	150
		<u>300</u>	<u>300</u>

There were no changes in shareholdings between 30 June 2025 and the date of signing the financial statements.

Holdings in Subsidiary Undertakings

Name	Company	Class of Shares	Number Held At 30/06/25	Number Held At 01/07/24
Emma Sheehan	ESJM Trading Limited	"A" Ordinary Share	100	-
Emma Sheehan	ESJM Properties Limited	Ordinary Shares	50	50
Jamie MacKay	ESJM Trading Limited	"A" Ordinary Share	100	-
Jamie MacKay	ESJM Properties Limited	Ordinary Shares	50	50
			<u>300</u>	<u>100</u>

In accordance with the Constitution, the directors are not required to retire by rotation.

Future Developments

The company plans to continue its present activities and current trading levels.

Post Balance Sheet Events

There have been no significant events affecting the group since the financial year-end.

Auditors

O'Brien Crowley, (Chartered Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

ESJM Holding Limited
DIRECTORS' REPORT

for the financial year ended 30 June 2025

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Accounting Records


To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Unit 5 Orchard Gardens, Dennehys Cross, Cork.

Signed on behalf of the board



Emma Sheehan
Director

28 October 2025



Jamie MacKay
Director

28 October 2025

ESJM Holding Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

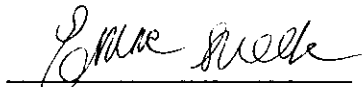
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

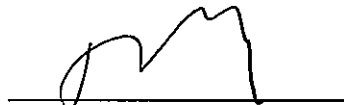
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Emma Sheehan
Director

28 October 2025



Jamie MacKay
Director

28 October 2025

INDEPENDENT AUDITOR'S REPORT to the Shareholders of ESJM Holding Limited

Report on the audit of the financial statements

Opinion

We have audited the group and parent company financial statements of ESJM Holding Limited and its subsidiaries ('the group') for the financial year ended 30 June 2025 which comprise the Group Profit and Loss Account, the Group Balance Sheet, the Company Balance Sheet, the Group Statement of Changes in Equity, the Company Statement of Changes in Equity, the Group Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the group and parent company as at 30 June 2025 and of the group's profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT to the Shareholders of ESJM Holding Limited

Matters on which we are required to report by exception

Based on the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the group's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the group or to cease operation, or has no realistic alternative but to do so.

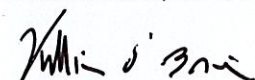
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the group's shareholders in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the group's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the group and the group's shareholders for our audit work, for this report, or for the opinions we have formed.



Killian O'Brien
for and on behalf of
O'BRIEN CROWLEY
Chartered Accountants
Main Street
Ballincollig
Cork

28 October 2025

ESJM Holding Limited

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group and the parent company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and the parent company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the group and the parent company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

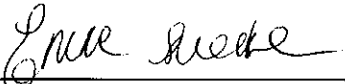
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

ESJM Holding Limited
CONSOLIDATED PROFIT AND LOSS ACCOUNT

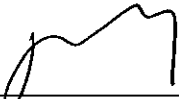
for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Turnover	3	12,107,249	8,850,478
Cost of sales		(3,480,136)	(2,484,786)
Gross profit		8,627,113	6,365,692
Administrative expenses		(6,871,490)	(4,630,410)
Other operating income		5,909	4,290
Group operating profit	4	1,761,532	1,739,572
Other gains and losses	5	-	(70,095)
Interest payable and similar expenses	6	(114,945)	(52,599)
Profit before taxation		1,646,587	1,616,878
Tax on profit	8	(203,020)	(227,462)
Profit after taxation		1,443,567	1,389,416
Minority interests		21,200	91,295
Profit for the financial year		1,464,767	1,480,711

Approved by the board on 28 October 2025 and signed on its behalf by:



 Emma Sheehan
 Director



 Jamie MacKay
 Director


ESJM Holding Limited
CONSOLIDATED BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	10	5,321,309	4,487,745
Investments	11	183,429	46,050
Fixed Assets		<u>5,504,738</u>	<u>4,533,795</u>
Current Assets			
Stocks	12	556,162	393,603
Debtors	13	690,515	365,907
Cash and cash equivalents		1,870,637	1,362,591
		<u>3,117,314</u>	<u>2,122,101</u>
Creditors: amounts falling due within one year	15	<u>(1,685,333)</u>	<u>(1,391,314)</u>
Net Current Assets		<u>1,431,981</u>	<u>730,787</u>
Total Assets less Current Liabilities		<u>6,936,719</u>	<u>5,264,582</u>
Creditors:			
amounts falling due after more than one year	16	(1,339,125)	(1,110,822)
Net Assets		<u>5,597,594</u>	<u>4,153,760</u>
Capital and Reserves			
Called up share capital presented as equity	18	300	300
Other reserves		(907)	(974)
Retained earnings		5,731,596	4,266,829
Shareholders' Funds		<u>5,730,989</u>	<u>4,266,155</u>
Minority interests	19	(133,395)	(112,395)
		<u>5,597,594</u>	<u>4,153,760</u>

Approved by the board on 28 October 2025 and signed on its behalf by:


 Emma Sheehan
 Director


 Jamie MacKay
 Director

ESJM Holding Limited
COMPANY BALANCE SHEET

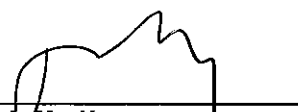
as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	11	<u>501</u>	<u>500</u>
Current Assets			
Debtors	13	<u>2,969,721</u>	<u>-</u>
Creditors: Amounts falling due within one year	15	<u>(250,000)</u>	<u>(200)</u>
Net Current Assets		<u>2,719,721</u>	<u>(200)</u>
Total Assets less Current Liabilities		<u><u>2,720,222</u></u>	<u><u>300</u></u>
Capital and Reserves			
Called up share capital presented as equity	18	<u>300</u>	<u>300</u>
Retained earnings		<u>2,719,922</u>	<u>-</u>
Shareholders' Funds		<u><u>2,720,222</u></u>	<u><u>300</u></u>

Approved by the board on 28 October 2025 and signed on its behalf by:



 Emma Sheehan
 Director



 Jamie MacKay
 Director

ESJM Holding Limited
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
as at 30 June 2025

	Called up share capital €	Retained earnings €	Special Shareholders reserve €	Special Shareholders funds €	Minority interests €	Total €
At 1 July 2023	300	2,786,118	1,133	2,787,551	(21,100)	2,766,451
Profit for the financial year	-	1,480,711	-	1,480,711	(91,295)	1,389,416
Other movements in Shareholders' Funds	-	-	(2,107)	(2,107)	-	(2,107)
At 30 June 2024	300	4,266,829	(974)	4,266,155	(112,395)	4,153,760
Profit for the financial year	-	1,464,767	-	1,464,767	(21,200)	1,443,567
Change in minority interests arising on disposals	-	-	-	-	200	200
Other movements in Shareholders' Funds	-	-	67	67	-	67
At 30 June 2025	300	5,731,596	(907)	5,730,989	(133,395)	5,597,594

ESJM Holding Limited
COMPANY STATEMENT OF CHANGES IN EQUITY
as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	300	-	300
At 30 June 2024	300	-	300
Profit for the financial year	-	2,719,922	2,719,922
At 30 June 2025	300	2,719,922	2,720,222

ESJM Holding Limited

CONSOLIDATED STATEMENT OF CASH FLOWS

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Profit for the financial year		1,443,567	1,389,416
Adjustments for:			
Fair value gains and losses		-	70,095
Interest payable and similar expenses		114,945	52,599
Tax on profit on ordinary activities		203,020	227,462
Depreciation		522,809	352,874
		<u>2,284,341</u>	<u>2,092,446</u>
Movements in working capital:			
Movement in stocks		(162,559)	(38,032)
Movement in debtors		(259,628)	(331,904)
Movement in creditors		189,528	(22,048)
		<u>2,051,682</u>	<u>1,700,462</u>
Cash generated from operations		2,051,682	1,700,462
Interest paid		(55,523)	(34,726)
Tax paid		(340,463)	(298,457)
		<u>1,655,696</u>	<u>1,367,279</u>
Cash flows from investing activities			
Interest element of finance lease rental payments		(59,422)	(17,873)
Payments to acquire tangible assets		(1,257,523)	(974,912)
Payments to acquire investments		(137,379)	(46,050)
Receipts on disposal of group interests		200	-
		<u>(1,454,124)</u>	<u>(1,038,835)</u>
Net cash used in investment activities		(1,454,124)	(1,038,835)
Cash flows from financing activities			
New long term loan		129,521	195,880
New short term loan		107,108	64,167
Repayment of short term loan		-	(11,153)
Capital element of finance lease and hire purchase contracts		69,845	100,710
		<u>306,474</u>	<u>349,604</u>
Net cash generated from financing activities		306,474	349,604
Net increase in cash and cash equivalents		508,046	678,048
Cash and cash equivalents at beginning of financial year		1,362,591	684,543
Cash and cash equivalents at end of financial year	14	<u>1,870,637</u>	<u>1,362,591</u>

ESJM Holding Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

ESJM Holding Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 687030. The registered office of the company is Unit 5 Orchard Gardens, Dennehy's Cross, Cork, Ireland. The nature of the company operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the group's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a medium company as defined by section 280G of the Companies Act 2014 in respect of the financial year.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

ESJM Holding Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Basis of consolidation

The consolidated financial statements include the financial statements of the holding company and all its subsidiary companies made up to 30 June 2025.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

ESJM Holding Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of bespoke, personalised medical aesthetics services and the supply of beauty products.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	522,809	352,874
Profit on foreign currencies	(1,105)	(500)
Government grants received	(5,909)	(4,290)
	<u>522,809</u>	<u>352,874</u>

5. Other Gains and Losses	2025	2024
	€	€

Fair value gains and losses are as follows:

Investment property	-	(70,095)
	<u>-</u>	<u>(70,095)</u>

6. Interest payable and similar expenses	2025	2024
	€	€

On bank loans and overdrafts	43,751	31,603
Finance lease charges and hire purchase interest	71,194	20,996
	<u>114,945</u>	<u>52,599</u>

7. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025	2024
	Number	Number
Administration	52	34
Medical	1	1
	<u>53</u>	<u>35</u>

The staff costs (inclusive of directors' salaries) comprise:

	2025	2024
	€	€
Wages and salaries	2,493,582	1,289,010
Social welfare costs	228,049	113,804
Pension costs	3,765	752
	<u>2,725,396</u>	<u>1,403,566</u>

ESJM Holding Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

8. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 8 (b))	<u>203,020</u>	<u>227,462</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>1,646,587</u>	<u>1,616,878</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	205,823	202,110
Effects of:		
Expenses not deductible for tax purposes	2,766	4,440
Depreciation in excess of capital allowances for period	15,708	10,290
Utilisation of tax losses	(5,017)	6,076
Lease Interest	7,428	2,234
Lease Repayments	(23,688)	(6,450)
Fair value loss on investment property	-	8,762
Total tax charge for the financial year (Note 8 (a))	<u>203,020</u>	<u>227,462</u>

9. Profit attributable to members of the parent company

In accordance with section 304 of the Companies Act 2014 a separate Profit and Loss Account for the company has not been presented in these financial statements. The profit dealt with in the financial statements of the parent company was €2,719,922 (2024, €0).

10. Tangible assets Group

	Investment properties €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 July 2024	2,300,000	2,758,732	64,623	5,123,355
Additions	-	1,356,305	-	1,356,305
At 30 June 2025	<u>2,300,000</u>	<u>4,115,037</u>	<u>64,623</u>	<u>6,479,660</u>
Depreciation				
At 1 July 2024	-	619,454	16,156	635,610
Charge for the financial year	-	514,663	8,078	522,741
At 30 June 2025	<u>-</u>	<u>1,134,117</u>	<u>24,234</u>	<u>1,158,351</u>
Net book value				
At 30 June 2025	<u>2,300,000</u>	<u>2,980,920</u>	<u>40,389</u>	<u>5,321,309</u>
At 30 June 2024	<u>2,300,000</u>	<u>2,139,278</u>	<u>48,467</u>	<u>4,487,745</u>

ESJM Holding Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

11. Investments Group

	Other unlisted investments €	Total €
Investments		
Cost		
At 1 July 2024	46,050	46,050
Additions	137,379	137,379
At 30 June 2025	<u>183,429</u>	<u>183,429</u>
Net book value		
At 30 June 2025	<u><u>183,429</u></u>	<u><u>183,429</u></u>
At 30 June 2024	<u><u>46,050</u></u>	<u><u>46,050</u></u>

Company

	Subsidiary undertakings shares €	Total €
Investments		
Cost		
At 1 July 2024	500	500
Additions	1	1
At 30 June 2025	<u>501</u>	<u>501</u>
Net book value		
At 30 June 2025	<u><u>501</u></u>	<u><u>501</u></u>
At 30 June 2024	<u><u>500</u></u>	<u><u>500</u></u>

12. Stocks

	2025 €	2024 €
Group		
Finished goods and goods for resale	<u><u>556,162</u></u>	<u><u>393,603</u></u>

The replacement cost of stock did not differ significantly from the figures shown.

13. Debtors

	2025 €	2024 €
Group		
Other debtors	117	118
Directors' current accounts (Note 21)	499,799	296,647
Taxation (Note 17)	64,980	-
Prepayments	125,619	69,142
	<u><u>690,515</u></u>	<u><u>365,907</u></u>
	2025 €	2024 €
Company		
Amounts owed by group undertakings	2,719,922	-
Directors' current accounts (Note 21)	249,799	-
	<u><u>2,969,721</u></u>	<u><u>-</u></u>

ESJM Holding Limited
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

14. Cash and cash equivalents	2025	2024
	€	€
Cash and bank balances	<u>1,870,637</u>	<u>1,362,591</u>
15. Creditors	2025	2024
Amounts falling due within one year	€	€
Group		
Amounts owed to credit institutions	393,929	286,821
Net obligations under finance leases and hire purchase contracts	182,210	112,365
Trade creditors	434,845	550,399
Taxation (Note 17)	137,204	227,520
Directors' current accounts (Note 21)	-	200
Accruals	537,145	214,009
	<u>1,685,333</u>	<u>1,391,314</u>
Amounts falling due within one year	€	€
Company		
Amounts owed to group undertakings	250,000	-
Directors' current accounts (Note 21)	-	200
	<u>250,000</u>	<u>200</u>
16. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Group		
Bank loan	717,705	588,184
Finance leases and hire purchase contracts	621,420	522,638
	<u>1,339,125</u>	<u>1,110,822</u>
Loans		
Repayable in one year or less, or on demand (Note 15)	393,929	286,821
Repayable between one and two years	262,644	177,730
Repayable between two and five years	455,061	410,454
	<u>1,111,634</u>	<u>875,005</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	182,210	112,365
Repayable between one and five years	621,420	522,638
	<u>803,630</u>	<u>635,003</u>

ESJM Holding Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

17. Taxation			2025	2024
			€	€
Group				
Debtors:				
Corporation tax			<u>64,980</u>	<u>-</u>
Creditors:				
VAT			61,162	117,074
Corporation tax			-	72,462
PAYE			<u>76,042</u>	<u>37,984</u>
			<u>137,204</u>	<u>227,520</u>
18. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Allotted, called up and fully paid				
Ordinary Shares	300	€1.00 each	<u>300</u>	<u>300</u>
19. Minority interests			2025	2024
			€	€
Balance at start of financial year			(112,395)	(21,100)
Share of profit for the financial year			(21,200)	(91,295)
Increase on disposal of interest in subsidiaries			200	-
Balance at end of financial year			<u>(133,395)</u>	<u>(112,395)</u>
20. Capital commitments				
Group				
The group had no material capital commitments at the financial year-ended 30 June 2025.				
Company				
The company had no material capital commitments at the financial year-ended 30 June 2025.				
21. Directors' remuneration and transactions			2025	2024
			€	€
Directors' remuneration				
Remuneration			354,305	200,000
Pension contributions			3,765	752
			<u>358,070</u>	<u>200,752</u>
The following amounts are repayable to the directors:				
			2025	2024
			€	€
Emma Sheehan			<u>-</u>	<u>200</u>
22. Related party transactions				
Transactions with group companies include provision of financing amounts.				

ESJM Holding Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

23. Post-Balance Sheet Events

There have been no significant events affecting the group since the financial year-end.

24. Changes in Equity

Other reserves represent foreign exchange retranslations arising on consolidation.

25. Reconciliation of Net Cash Flow to Movement in Net Debt

	Opening balance	Cash flows	Other changes	Closing balance
	€	€	€	€
Long-term borrowings	(588,184)	(129,521)	-	(717,705)
Short-term borrowings	(286,821)	(107,108)	-	(393,929)
Finance lease and hire purchase	(635,003)	(69,845)	(98,782)	(803,630)
Total liabilities from financing activities	<u>(1,510,008)</u>	<u>(306,474)</u>	<u>(98,782)</u>	<u>(1,915,264)</u>
Total Cash and cash equivalents (Note 14)				<u>1,870,637</u>
Total net debt				<u>(44,627)</u>

26. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 28 October 2025.

ESJM HOLDING LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

ESJM Holding Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
CONSOLIDATED TRADING STATEMENT
for the financial year ended 30 June 2025

	2025 €	2024 €
Sales	<u>12,107,249</u>	<u>8,850,478</u>
Cost of sales		
Opening stock	393,603	355,571
Purchases	<u>3,642,695</u>	<u>2,522,818</u>
	4,036,298	2,878,389
Closing stock	<u>(556,162)</u>	<u>(393,603)</u>
	<u>3,480,136</u>	<u>2,484,786</u>
Gross profit	<u>8,627,113</u>	<u>6,365,692</u>
Gross profit Percentage	<u>71.3%</u>	<u>71.9%</u>
Administrative expenses		
Wages and salaries	2,139,277	1,089,010
Director's remuneration	354,305	200,000
Social welfare costs	228,049	113,804
Directors' defined contribution pension costs	3,765	752
Consultants	1,887,391	1,557,988
Rent payable	437,788	343,836
Rates	52,826	37,314
Service charges	-	2,196
Insurance	58,687	43,870
Computer bureau costs	48,162	27,825
Light and heat	45,762	20,988
Cleaning	106,595	95,683
Repairs and maintenance	25,090	18,239
Printing, postage and stationery	43,821	37,083
Advertising	262,437	149,067
Telephone	127,592	67,424
Motor expenses	2,631	-
Travelling and entertainment	48,538	33,937
Legal and professional	55,673	102,774
Bookkeeping	41,460	27,720
Accountancy	38,370	37,774
Bank charges	119,204	101,701
Profit/loss on exchange	(1,105)	(500)
Staff welfare	122,408	102,761
General expenses	62,077	46,568
Security systems	2,744	14,336
Subscriptions	19,134	5,386
Auditor's remuneration	16,000	-
Depreciation of tangible assets	<u>522,809</u>	<u>352,874</u>
	<u>6,871,490</u>	<u>4,630,410</u>
Finance		
Bank interest paid	43,751	31,603
Hire purchase interest	11,772	3,123
Lease finance charges	<u>59,422</u>	<u>17,873</u>
	<u>114,945</u>	<u>52,599</u>

ESJM Holding Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
CONSOLIDATED TRADING STATEMENT
for the financial year ended 30 June 2025

	2025 €	2024 €
Miscellaneous income		
Government grants received	5,909	4,290
Other gains and losses	-	(70,095)
	<u>5,909</u>	<u>(65,805)</u>
Net profit	<u>1,646,587</u>	<u>1,616,878</u>