

**Keevagh Enterprises Limited**  
**Abridged Financial Statements**  
**for the financial year ended 31 May 2025**

## **Keevagh Enterprises Limited**

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# **Keevagh Enterprises Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.


Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



\_\_\_\_\_  
**Brendan McDermott**  
Director

9 December 2025



\_\_\_\_\_  
**Desmond John Houlihan**  
Director

9 December 2025

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF KEEVAGH ENTERPRISES LIMITED**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Opinion**

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

### **Basis of opinion**

We have examined :

- (i) the abridged financial statements for the financial year ended 31 May 2025 on pages 9 to 16 which the directors of Keevagh Enterprises Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

### **Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

### **Other Information required by the Companies Act 2014**

On 9 December 2025 we reported to the members on the company's financial statements for the financial year ended 31 May 2025 and our report was as follows:

#### **"Report on the audit of the financial statements**

### **Opinion**

We have audited the financial statements of Keevagh Enterprises Limited ('the company') for the financial year ended 31 May 2025 which comprise the Profit and Loss Account, the Statement of Total Recognised Gains and Losses, the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 May 2025 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF KEEVAGH ENTERPRISES LIMITED**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF KEEVAGH ENTERPRISES LIMITED**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

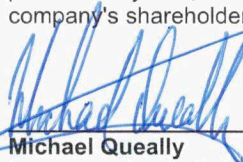
### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed."



**Michael Queally**

**for and on behalf of**

**AMQ ACCOUNTANTS LIMITED**

Accountants and Statutory Auditors

First Floor

Salthouse Lane

Ennis

Co. Clare

V95 EFH6

**9 December 2025**

## **Keevagh Enterprises Limited**

### **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Keevagh Enterprises Limited**  
**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

for the financial year ended 31 May 2025

	2025 €	2024 €
<b>Loss after taxation</b>	<b>(28,520)</b>	<b>(3,513)</b>
Revaluation reserve unrealised movement on revaluation of property	<b>(5,217)</b>	122,127
Revaluation reserve property deferred tax	<b>16,500</b>	<b>(26,400)</b>
Total comprehensive income for the financial year	<b><u>(17,237)</u></b>	<b><u>92,214</u></b>

**Keevagh Enterprises Limited**  
**BALANCE SHEET**

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>3,215,175</u>	<u>3,338,195</u>
<b>Current Assets</b>			
Stocks	8	6,445	6,468
Debtors	9	75,859	41,568
Cash and cash equivalents		<u>96,284</u>	<u>130,516</u>
		<u>178,588</u>	<u>178,552</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(406,419)</u>	<u>(165,666)</u>
<b>Net Current (Liabilities)/Assets</b>		<u>(227,831)</u>	<u>12,886</u>
<b>Total Assets less Current Liabilities</b>		<b>2,987,344</b>	3,351,081
<b>Creditors:</b>			
amounts falling due after more than one year	11	-	(330,000)
<b>Provisions for liabilities</b>	12	<u>(259,012)</u>	<u>(275,512)</u>
<b>Net Assets</b>		<u><u>2,728,332</u></u>	<u><u>2,745,569</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		2,660,103	2,660,103
Revaluation reserve	13	798,504	803,971
Retained earnings		<u>(730,275)</u>	<u>(718,505)</u>
<b>Equity attributable to owners of the company</b>		<u><u>2,728,332</u></u>	<u><u>2,745,569</u></u>

**Keevagh Enterprises Limited**  
**BALANCE SHEET**

as at 31 May 2025

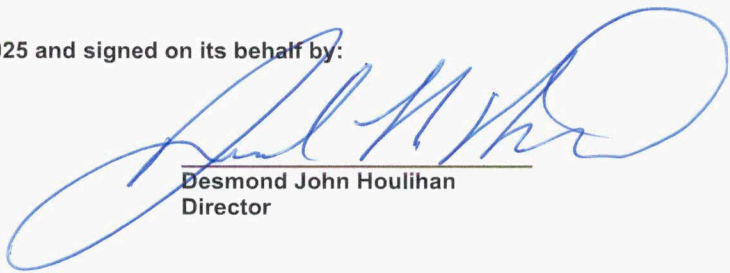
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Keevagh Enterprises Limited, state that -

The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 9 December 2025 and signed on its behalf by:**

  
\_\_\_\_\_  
**Brendan McDermott**  
Director

  
\_\_\_\_\_  
**Desmond John Houlihan**  
Director

**Keevagh Enterprises Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 May 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
<b>At 1 June 2023</b>	2,660,103	723,215	(729,963)	2,653,355
Loss for the financial year	-	-	(3,513)	(3,513)
Other gains and losses	-	122,127	-	122,127
Total comprehensive income	-	122,127	(3,513)	118,614
Other movements in equity attributable to owners	-	(41,371)	14,971	(26,400)
<b>At 31 May 2024</b>	2,660,103	803,971	(718,505)	2,745,569
Loss for the financial year	-	-	(28,520)	(28,520)
Other gains and losses	-	(5,217)	-	(5,217)
Total comprehensive income	-	(5,217)	(28,520)	(33,737)
Other movements in equity attributable to owners	-	(250)	16,750	16,500
<b>At 31 May 2025</b>	<b>2,660,103</b>	<b>798,504</b>	<b>(730,275)</b>	<b>2,728,332</b>

# **Keevagh Enterprises Limited**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2025

### **1. General Information**

Keevagh Enterprises Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 653483. The registered office of the company is First Floor, Salthouse Lane, Ennis, Co. Clare, V95EFH6, Ireland. The principal activity of the company is the provision of storage facilities for private and commercial customers. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### **2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### **Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### **Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Plant and machinery	- 5% Straight line
Motor vehicles	- 12.5% Straight line
Computer equipment	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

The assets of the company were not in use during the financial year, hence no depreciation has been applied in the current year.

#### **Leasing and hire purchases**

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

## Keevagh Enterprises Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Share capital of the company

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

#### Preference share capital

The dividend rights of the preference shares are non-cumulative and payment is at the discretion of the company. The preference shares carry voting rights at meetings. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities. There is no option to redeem the preference shares.

### 3. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

<b>4. Operating (loss)/profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating (loss)/profit is stated after charging:</b>		
Depreciation of tangible assets	<u>127,703</u>	<u>124,604</u>

**Keevagh Enterprises Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

<b>5. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	-	865
	<u>          </u>	<u>          </u>

**6. Employees**

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	<b>2025</b>	2024
	<b>Number</b>	<b>Number</b>
Operating staff	<u>          </u> <b>2</b>	<u>          </u> <b>2</b>

**7. Tangible assets**

	Land and buildings freehold	Plant and machinery	Motor vehicles	Computer equipment	Total
	€	€	€	€	€
<b>Cost or Valuation</b>					
At 1 June 2024	2,161,477	1,546,226	31,120	11,016	3,749,839
Additions	-	-	-	9,900	9,900
Revaluation	(5,217)	-	-	-	(5,217)
At 31 May 2025	<u>          </u> 2,156,260	<u>          </u> 1,546,226	<u>          </u> 31,120	<u>          </u> 20,916	<u>          </u> 3,754,522
<b>Depreciation</b>					
At 1 June 2024	101,477	291,179	14,261	4,727	411,644
Charge for the financial year	44,783	77,311	3,888	1,721	127,703
At 31 May 2025	<u>          </u> 146,260	<u>          </u> 368,490	<u>          </u> 18,149	<u>          </u> 6,448	<u>          </u> 539,347
<b>Net book value</b>					
At 31 May 2025	<u>          </u> <b>2,010,000</b>	<u>          </u> <b>1,177,736</b>	<u>          </u> <b>12,971</b>	<u>          </u> <b>14,468</b>	<u>          </u> <b>3,215,175</b>
At 31 May 2024	<u>          </u> 2,060,000	<u>          </u> 1,255,047	<u>          </u> 16,859	<u>          </u> 6,289	<u>          </u> 3,338,195

**7.1. Tangible assets continued**

Tangible assets included at a valuation would have been included on a historical cost basis at:

	<b>2025</b>	2024
	€	€
Cost	<b>989,156</b>	989,156
Depreciation	<b>(98,916)</b>	(79,132)
Net book value	<u>          </u> <b>890,240</b>	<u>          </u> 910,024

The Land and Buildings which comprises of the operating premises at Ballysimon, was acquired at a cost of €989,156. The companies policy is to revalue its premises with sufficient regularity so as to ensure that the carrying amount does not differ materially from the fair value at the reporting date. At the end of the prior year, the properties were revalued to market value.

<b>8. Stocks</b>	<b>2025</b>	2024
	€	€
Finished goods and goods for resale	<u>          </u> <b>6,445</b>	<u>          </u> 6,468

The replacement cost of stock did not differ significantly from the figures shown.

## Keevagh Enterprises Limited

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

9. Debtors	2025 €	2024 €
Trade debtors	23,420	21,117
Other debtors	-	1,480
Taxation	6,593	-
Prepayments	45,846	18,971
	75,859	41,568

10. Creditors Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	218	-
Trade creditors	15,917	25,032
Amounts owed to group undertakings	330,000	-
Taxation	4,493	15,335
Directors' current accounts (Note 15)	-	70,000
Other creditors	50,091	49,384
Accruals	5,700	5,915
	406,419	165,666

11. Creditors Amounts falling due after more than one year	2025 €	2024 €
Amounts owed to connected parties (Note 16)	-	330,000
	-	330,000

#### 12. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Losses	Property revaluations	Total	Total
	€	€	2025 €	2024 €
At financial year start	(77,867)	353,379	275,512	245,830
Charged to profit and loss	-	(16,500)	(16,500)	29,682
At financial year end	(77,867)	336,879	259,012	275,512

#### 13. Income Statement

	Revaluation reserve	Profit and loss account	Total
	€	€	€
At 1 June 2024	803,971	(718,505)	85,466
Transfer of realised profit	(16,750)	16,750	-
Revaluation of property	(5,217)	-	(5,217)
Revaluation reserve property deferred tax	16,500	-	16,500
Loss for the financial year	-	(28,520)	(28,520)
At 31 May 2025	798,504	(730,275)	68,229

**Keevagh Enterprises Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**14. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 May 2025.

<b>15. Directors' remuneration and transactions</b>	<b>2025</b>	2024
	€	€
Remuneration	<u>181,666</u>	<u>61,667</u>

The Directors remuneration noted above includes remuneration received in other group companies to the value of €103,333.

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Desmond Joseph Houlihan	<u>-</u>	<u>70,000</u>

**16. Related party transactions**

The following amounts are due to other connected parties:

	<b>2025</b>	2024
	€	€
Amounts falling due after more than one year	<u>-</u>	<u>330,000</u>

The amounts, in the prior year, falling due more than one year, relate to funds advanced from Esteranda Limited. Esteranda Limited and this company had ownership in common. At the end of the current year there is no balance owing.

**17. Parent company**

The company regards HTLAS Holdings Limited as its parent company.

**18. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**19. Changes in Equity**

<b>Other Comprehensive Income</b>	<b>2025</b>	2024
	€	€
Revaluation reserve unrealised movement on revaluation of property	<u>(5,217)</u>	<u>122,127</u>

**20. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 9 December 2025.

# **INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS of Keevagh Enterprises Limited pursuant to section 356(2) of the Companies Act 2014**

'We have examined:

- (i) the abridged financial statements for the financial year ended 31 May 2025 on pages 9 to 16 which the directors of Keevagh Enterprises Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.'

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

## **Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with the section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

## **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

## **Opinion**

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).



Michael Queally

for and on behalf of

**AMQ ACCOUNTANTS LIMITED**

Accountants and Statutory Auditors

First Floor

Salthouse Lane

Ennis

Co. Clare

V95 EFH6

**9 December 2025**

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