

Registered number: 241578

O'CONNOR FABRICATION LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

O'CONNOR FABRICATION LIMITED

COMPANY INFORMATION

Directors	Liam O'Connor Leon O'Connor
Company secretary	Liam O'Connor
Registered number	241578
Registered office	Patrick Street Athlone
Business address	Patrick Street Athlone Co. Westmeath
Accountants	RBK Business Advisers Chartered Accountants RBK House Irishtown Athlone Co Westmeath
Bankers	Allied Irish Bank PLC 1 Custume Place Athlone Co. Westmeath
Solicitors	Mellotte O'Carroll 11 Pearse Street Athlone Co. Westmeath

O'CONNOR FABRICATION LIMITED

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O'CONNOR FABRICATION LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF O'CONNOR FABRICATION LIMITED
FOR THE YEAR ENDED 31 MARCH 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of O'Connor Fabrication Limited for the year ended 31 March 2025 which comprise the balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the board of directors of O'Connor Fabrication Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of O'Connor Fabrication Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the board of directors of O'Connor Fabrication Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than O'Connor Fabrication Limited and its board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2025 your duty to ensure that O'Connor Fabrication Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of O'Connor Fabrication Limited. You consider that O'Connor Fabrication Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of O'Connor Fabrication Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RBK Business Advisers

Chartered Accountants

RBK House

Irishtown

Athlone

Co Westmeath

17 December 2025

O'CONNOR FABRICATION LIMITED

**ABRIDGED BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	6	11,824	14,264
		11,824	14,264
Current assets			
Stocks	7	65,870	45,995
Debtors: amounts falling due within one year	8	11,765	21,089
Cash at bank and in hand	9	44,251	49,605
		121,886	116,689
Creditors: amounts falling due within one year	10	(14,100)	(9,032)
		107,786	107,657
Net current assets		107,786	107,657
Total assets less current liabilities		119,610	121,921
Net assets		119,610	121,921
Capital and reserves			
Called up share capital presented as equity		13	13
Profit and loss account		119,597	121,908
Shareholders' funds		119,610	121,921

We, as directors of O'Connor Fabrication Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

O'CONNOR FABRICATION LIMITED

ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

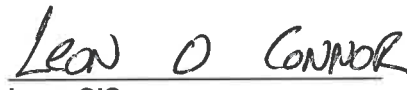
(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:



Liam O'Connor
Director



Leon O'Connor
Director

Date: 17 December 2025

Date: 17 December 2025

The notes on pages 4 to 9 form part of these financial statements.

O'CONNOR FABRICATION LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The financial statements of O'Connor Fabrication Limited for the period ended 31st March 2025 were authorised for issue in accordance with a resolution of the directors on 17th of December 2025. O'Connor Fabrication Limited is a limited company incorporated and domiciled in Ireland. The registered office is Patrick Street, Athlone, Co. Westmeath and its company registration number is 241578.

Statement of Compliance

The financial statement have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102), applying section 1A of that standard.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;

O'CONNOR FABRICATION LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.2 Revenue (continued)

- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant & machinery	-	15% Reducing Balance
Motor vehicles	-	20% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

O'CONNOR FABRICATION LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Loss on ordinary activities before taxation

The operating loss is stated after charging:

	2025 €	2024 €
Depreciation of tangible fixed assets	2,440	2,959

4. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	2024 No.
Employees	1	1
Working Director	1	1
	<u>2</u>	<u>2</u>

5. Directors' remuneration

	2025 €	2024 €
Directors' emoluments	48,787	43,622
	<u>48,787</u>	<u>43,622</u>

O'CONNOR FABRICATION LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Tangible fixed assets

	Plant & machinery €	Motor vehicles €	Fixtures & fittings €	Total €
Cost or valuation				
At 1 April 2024	97,458	29,094	7,380	133,932
At 31 March 2025	<u>97,458</u>	<u>29,094</u>	<u>7,380</u>	<u>133,932</u>
Depreciation				
At 1 April 2024	89,352	23,088	7,228	119,668
Charge for the year on owned assets	1,216	1,201	23	2,440
At 31 March 2025	<u>90,568</u>	<u>24,289</u>	<u>7,251</u>	<u>122,108</u>
Net book value				
At 31 March 2025	<u>6,890</u>	<u>4,805</u>	<u>129</u>	<u>11,824</u>
At 31 March 2024	<u>8,106</u>	<u>6,006</u>	<u>152</u>	<u>14,264</u>

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	65,870	45,995
	<u>65,870</u>	<u>45,995</u>

O'CONNOR FABRICATION LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Debtors

	2025 €	2024 €
Trade debtors	11,765	21,089
	<u>11,765</u>	<u>21,089</u>

9. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	44,251	49,605
	<u>44,251</u>	<u>49,605</u>

10. Creditors: Amounts falling due within one year

	2025 €	2024 €
Trade creditors	7,427	2,813
Taxation and social insurance	882	1,603
Other creditors	302	-
Accruals	5,489	4,616
	<u>14,100</u>	<u>9,032</u>

O'CONNOR FABRICATION LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Appropriation of Profit & loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the year	121,908	139,485
Other movement in the profit and loss account	(2,311)	(17,577)
Profit and loss account carried forward at the end of the year	<u>119,597</u>	<u>121,908</u>

12. Approval of financial statements

The board of directors approved these financial statements for issue on 17 December 2025