

Company Number: 606976

Pawel Janaszek Estimating Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Pawel Janaszek Estimating Limited
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Pawel Janaszek Estimating Limited

BALANCE SHEET

as at 30 June 2025

| | 2025 | 2024 |
|--|---------------|---------------|
| | € | € |
| Fixed Assets | 2,785 | 1,381 |
| Current assets | 106,007 | 106,342 |
| Prepayments and accrued income | 1,036 | - |
| Creditors: amounts falling due within one year | (13,998) | (13,464) |
| Net Current Assets | 93,045 | 92,878 |
| Total Assets less Current Liabilities | 95,830 | 94,259 |
| Accruals and deferred income | (5,702) | - |
| Net Assets | 90,128 | 94,259 |
| Capital and Reserves | 90,128 | 94,259 |

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director of Pawel Janaszek Estimating Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Director and authorised for issue on 11/02/26 :

Pawel Janaszek
Director



Pawel Janaszek Estimating Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Pawel Janaszek Estimating Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 113 Applewood Height, Greystones, Wicklow, A63 EC56, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

| | | |
|----------------------------------|---|----------------------|
| Fixtures, fittings and equipment | - | 12.50% Straight line |
| Computer Equipment | - | 33% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Pawel Janaszek Estimating Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

| 3. Appropriation of Profit and Loss Account | 2025 | 2024 |
|--|----------------|---------------|
| | € | € |
| Profit brought forward | 94,249 | 109,489 |
| Loss for the financial year | (4,131) | (15,240) |
| Profit carried forward | 90,118 | 94,249 |



Form CT1 Return Summary - For Accounting Period 01/07/2024 - 30/06/2025



Print View of CT Self Assessment Panel

Director Details - 1

| | |
|---|-----------------------------------|
| * Tax Reference Number | 3479424KH |
| * Name of Company | Pawel Janaszek Estimating Limited |
| Company Registration Office number | 606976 |
| Is the company part of a multinational group? | No |
| Date | 05/02/2026 |
| Currency | All Amounts in Euro |

Company Accounting Period

| | |
|---------------------|------------|
| * From (dd/mm/yyyy) | 01/07/2024 |
| * To (dd/mm/yyyy) | 30/06/2025 |

Contact Details

| | |
|---------------------|-----------|
| Agent's TAIN | 72769A |
| Contact Name | Fenero |
| Telephone or E-mail | 016877400 |

Close Companies

Beneficial Owner - 1

| | |
|---------|--|
| Name | Pawel Janaszek |
| Address | 113 Applewood Height Greystones Co. Wicklow A63 EC56 |

| | |
|--------------------|----------|
| Irish Tax Ref. No. | 3543254N |
| % of Shares | 100 |

Residency Details

| | |
|---------------------------------|------------------|
| Enter your country of residence | Select a Country |
|---------------------------------|------------------|

Associated Companies

| | |
|---------------------------------------|----|
| Has the company associated companies? | No |
|---------------------------------------|----|

Qualifying Investments - Part 16 TCA 1997

| | |
|---|----|
| Did investors make a qualifying investment (within the meaning of Part 16) in the company in this period? | No |
|---|----|

Transactions with jurisdictions now considered to be non-cooperative for tax purposes

| | |
|---|----|
| During the accounting period, did the company enter into a transaction of paying royalties, interest or dividends to a person in any jurisdiction which is currently considered by the EU Member States collectively as a non-cooperative jurisdiction for tax purposes? | No |
|---|----|

Transfer pricing

| | |
|---|-----|
| Does the company qualify for the SME exemption under section 835EA? | Yes |
| Is the company required to prepare a Local File | No |
| Is the company required to prepare a Master File | No |
| Is the company part of a multinational group which is required, whether in Ireland or elsewhere, to file a country-by-country report? | No |
| In respect of the chargeable period, is the company a party to a qualifying arrangement to which section 835DA applies? | No |

Controlled Foreign Company (CFC)

| | |
|---|----|
| (a)(i) Is this company or a connected company liable to a CFC charge under the provisions of Part 35B? | No |
| (a)(ii) If 'No' was indicated at (a)(i) has the company or a connected company claimed relief under section 835R(5)(b) because undistributed income has previously been subject to a CFC charge or does an exemption apply under section 835T | No |
| (I) Section 835R(5)(a)(i)(I): the arrangements would be entered into by persons dealing at arm's length | No |
| (II) Section 835R(5)(a)(ii): the arrangements are subject to the provisions of section 835C | No |
| If 'YES' was indicated at (a)(i) because Section 835YA applies, indicate by inserting X in the box. | No |
| (III) Low Profit Margin Exemption | No |
| (IV) Low Accounting Profit Exemption | No |

Interest Limitation

| | |
|--|----|
| If the accounting period commenced on or before 31 December 2021, please tick the box. No further details are required in this section | No |
| 1.1 Is the company a standalone entity within the meaning of Sec. 835AY? If yes, no further questions in this section should be completed. | No |
| 1.2 If the answer to 1.1 is no, is the company a member of an interest group in accordance with Sec. 835AAK? (Mandatory if the answer to 1.1 is "No". The first period where 'yes' is indicated above shall satisfy the election requirement in section 835AAK TCA 1997. Where the aforementioned election has previously been made, then the first period after that election where 'no' is indicated above shall be considered the withdrawal of that election.) | No |
| 1.5 Is the company carrying on a Long Term Public Infrastructure Project in this accounting period? If yes, please provide the amount of income, expenses and net interest expense directly connected with the qualifying long term infrastructure project(s) in respect of this accounting period: | No |

Interest Limitation

1.6 Does the de minimis exemption apply to this company? (Mandatory if the answer to 1.1 and 1.2 is "No". If 1.2 is "Yes" then should not be answered) Yes

Equity ratio Section 835AAI TCA 1997

Stock Borrowing and Repurchase Agreements

Has the company acted as the stock seller of a financial transaction (within the meaning of section 753A):

- (i) in the course of its trade No
- (ii) Otherwise than in the course of its trade No

Has the company acted as the stock buyer of a financial transaction (within the meaning of section 753A):

- (i) in the course of its trade No
- (ii) Otherwise than in the course of its trade No

S299 Leases agreed with Corporate Lessees

S299 Leases agreed with Corporate Lessees

Comapny - 1

S299 Leases agreed with Corporate Lessors

S299 Leases agreed with Corporate Lessors

Comapny - 1

Current and Loan Accounts of Directors and Participators

Account Information - 1

| | |
|----------------------------------|----------------|
| Name of Director or Participator | Pawel Janaszek |
| PPS Number | 3543254N |
| Opening Balance - Credit | 420 |
| Debits, Advances | 160 |
| Closing Balance - Credit | 260 |

Return of Directors' Emoluments, Benefits, etc.

| | |
|--|-----------------------------------|
| Employer's Registration No. | 3479424KH |
| Company Name | Pawel Janaszek Estimating Limited |
| Accounting Period From | 01/07/2024 |
| Accounting Period To | 30/06/2025 |
| Director's Name | Pawel Janaszek |
| Director's PPS Number | 3543254N |
| Director's salary, fees, and other remuneration | 75292 |
| Value of other benefits or facilities for Director's use | 12000 |

Trade Profits at 12.5%**Trade Profits**

| | |
|-----------------------------------|------|
| Profits before Capital Allowances | 7605 |
|-----------------------------------|------|

Capital Allowances

| | |
|---|------|
| (a)Machinery and Plant (including motor vehicles and specified intangible assets), excluding amount claimed in respect of 'energy-efficient equipment' under Sec. 285A, 'childcare and fitness centre equipment' under Sec. 285B, 'gas vehicles and refuelling equipment' under Sec. 285C, and 'farm safety equipment' under Sec. 285D. | 1189 |
| (a) Trading Losses Forward (from earlier accounting period(s)) | 8398 |

| | |
|--|------|
| (b) Amount of losses at (a) above utilised in this accounting period | 6416 |
| (c) Amount of losses forward not used in this accounting period and available for carry forward to succeeding accounting periods | 1982 |

Extracts from Accounts

| | |
|--|---------|
| Accounting framework under which the financial statements are prepared | FRS_105 |
|--|---------|

iXBRL option selected

| | |
|--|-----|
| My tax affairs are not dealt with in LCD or HWFSD and I am not mandated to file financial statements in iXBRL format because each of the following three criteria apply to me and I am claiming a waiver | Yes |
|--|-----|

1. The Statement of Financial Position / Balance sheet total (aggregate of assets without deduction of liabilities) of the company does not exceed ?4.4 million.
and
2. The amount of the turnover of the company does not exceed ?8.8 million.
and
3. The average number of persons employed by the company, calculated in accordance with s317 of the Companies Act 2014, does not exceed 50.

Income

| | |
|---|--------|
| Sales / Receipts / Turnover | 127455 |
| Receipts from Government Agencies - GMS, etc. | 0 |
| Other Income | 0 |

Trading Account Items

| | |
|-----------------------|--------|
| Purchases | 0 |
| Gross Trading Profits | 127455 |

Expenses and Deductions

| | |
|---|-------|
| Salaries / Wages | 0 |
| Staff costs | 0 |
| Directors' remuneration including fees, bonuses, etc. | 75292 |
| Sub-Contractors for the purposes of RCT | 0 |
| Sub-contractors Other | 0 |
| Rent paid | 7700 |
| Consultancy, Professional fees | 2738 |
| Motor, Travel and Subsistence | 7076 |
| Repairs / Renewals | 0 |
| Interest Payable | 0 |
| Depreciation/Amortisation, Goodwill/Capital write-off | 2195 |
| (a) Provisions including Bad Debts - positive | 0 |
| Other Expenses $\hat{\square}\square$ Negative/Credit Entries | 0 |
| Other Expenses [Total] | 36104 |
| Total CRSS and TBESS payments received | 0 |
| Stock exchange listing expenditure under section 81D | 0 |

Extracts from Adjusted Net Profit / Loss Computation**Profit / Loss per Accounts**

| | |
|---|------|
| Loss on ordinary activities before taxation | 3650 |
|---|------|

Adjustments made to Profit/Loss before tax per Accounts

| | |
|---|------|
| There are no adjustments required to the profit / loss per accounts | No |
| Subscriptions and Donations | 0 |
| Entertainment Expenses | 9060 |
| Disallowable Legal and Professional Expenses | 0 |
| Section 130 Loan Interest | 0 |

| | |
|---|------|
| Depreciation/Amortisation, Goodwill/Capital write-off | 2195 |
| Net gain on sale of fixed / chargeable assets | 0 |
| Deduction for stock relief under S 666 | 0 |
| Deduction for increase in carbon tax under section 664A | 0 |
| Other deductions | 0 |
| Other addbacks | 0 |

Balance Sheet and Capital and Reserve Items

| | |
|---|-------|
| Director's current and loan account | |
| (b) Amounts owing to directors (credit balance) | 260 |
| Stock, Work in Progress, Finished goods | 0 |
| Trade Debtors | 27798 |
| Other Debtors and Prepayments | 1036 |
| Cash on hand / Bank - Debit | 75793 |
| Bank / Loans / Overdraft - Credit | 0 |
| Trade creditors | 392 |
| Other Creditors and Accruals | 5702 |
| Client Account Balances - Debit | 0 |
| Tax Creditors | 10930 |
| (a) Shareholder's Funds - positive | 90128 |

Leasing profits

| | |
|---|----|
| Indicate, by inserting <input checked="" type="checkbox"/> in the appropriate box if the company has capital allowances arising from non-trading leasing activity and provide the following information with regard to the capital allowances arising from that separate trade: | No |
| Tax Reference Number | |
| Tick if in respect of a REIT | No |
| Tax Reference Number | |
| Tick if in respect of a REIT | No |
| Tax Reference Number | |
| Tick if in respect of a REIT | No |

| | |
|------------------------------|----|
| Tax Reference Number | |
| Tick if in respect of a REIT | No |
| Tax Reference Number | |
| Tick if in respect of a REIT | No |
| Tax Reference Number | |
| Tick if in respect of a REIT | No |
| Tax Reference Number | |
| Tick if in respect of a REIT | No |
| Tax Reference Number | |
| Tick if in respect of a REIT | No |
| Tax Reference Number | |
| Tick if in respect of a REIT | No |
| Tax Reference Number | |
| Tick if in respect of a REIT | No |

Reverse Hybrid Mismatches

| | |
|--|-------|
| Participator for Reverse Hybrid Mismatches | false |
|--|-------|

Clawback of unauthorised amounts of either the Interim Digital Games Corporation Tax Credit or the Digital Games Corporation Tax Credit under section 481A(26)

Patent Rights - Transactions involving Capital Sums (Section 757)

| | |
|--|-------|
| Tick box if making a joint election under section 617(4) | false |
|--|-------|

| | |
|--|-------|
| Tick box if making a joint election under section 617(4) | false |
|--|-------|

Surcharges (Section 440 and Section 441 TCA 1997)

Surcharges in respect of Accounting Periods ending in the 12 months preceding this Accounting Period

Section 441 TCA 1997 0

Interest paid under deduction of Income Tax at a reduced rate or WITHOUT the deduction of Income Tax

If you have applied the practice set out in Paragraph 9 of Tax and Duty Manual 08-03-06 to make a payment of interest to a non-resident

Interest deducted has been included above No.

Assessment to Corporation Tax - Amounts Assessable

| | |
|---------------------|----------|
| Trading Income | 0 |
| Total Income | 0 |

Payable under deduction of Tax - Amounts Allowed

| | |
|-----------------------------------|-------------|
| Controlled Foreign Company charge | 0.00 |
| Total Payable | 0.00 |

CT Self Assessment

| Self Assessment - Corporation Tax: 2025 | Column A Revenue Calculation | Column B Self- Assessment |
|--|---|--|
| (i) Amount of profits chargeable to tax for this period | 0 | 0 |
| (ii) Amount of tax chargeable for this period | 0 | 0.00 |
| (iii)(a) Amount of tax payable/overpaid for this period before repayable credits already refunded/offset | 0.00 | 0.00 |
| (iii)(b) Amount of repayable credits already refunded/offset. | 0.00 | 0.00 |
| (iii)(c) Amount of tax payable/overpaid for this period | 0.00 | 0.00 |
| (iv) Surcharge due because of Late filing of this return | 0.00 | 0.00 |

| | | |
|--|---------|---------|
| (iv) Surcharge due because of Non-compliance with your LPT requirements | 0.00 | 0.00 |
| (v) Amount of tax, including preliminary tax, paid directly to the Collector General for this period | 2897.00 | 2897.00 |
| (vi) (b) Balance of Tax (Overpaid) for this period | 2897.00 | 2897.00 |
| Research and Development credit | 0.00 | 0.00 |
| Research and Development Cash Refund | 0.00 | 0.00 |

I confirm agreement with the figures at (i), (ii) and (iii)(a) as computed above in column A. Yes

I declare the above to be my Self Assessment to Corporation Tax for the accounting period 01/07/2024 - 30/06/2025. Yes

Notes:

1.
 - a. If you file this return later than 9 months after the end of the accounting period, a surcharge under Section 1084 TCA 1997 **should be** added to the final liability. The amount of tax payable in your Self Assessment **should be** increased by 5% (subject to a maximum increased amount of €12,695) where the return is delivered within two months from the specified return date or by 10% (subject to a maximum increased amount of €63,485) where the return is delivered two months or more after the specified return date.
 - b. If you are mandated to submit financial statements in iXBRL format or you opt to do so by ticking the relevant box on the accounts menu, and you fail to make the submission by the specified return filing date, a surcharge under section 1084 TCA 1997 will be added retrospectively to the final liability. The amount of surcharge applied will be 5% of the liability where the financial statements are submitted within two months from the specified return date or 10% where the financial statements are not delivered before the expiry of two months from the specified return date, subject to the maximum of €12,695 and €63,485 respectively. Restrictions in respect of Losses, Charges and Group Relief under Section 1085 TCA 1997 will be imposed retrospectively in the event of late submission of financial statements in iXBRL format. The late submission of financial statements in iXBRL format will also delay the issue of any Tax refunds that may be due and will prevent the issue of a Tax Clearance certificate.
 - c. If you file this return on time but, at the date of filing, you have failed to submit your Local Property Tax (LPT) return or have failed to either pay the LPT due or to enter into an agreed payment arrangement, a surcharge **should be** added to the final liability as if

this return is late by two months or more. Therefore, the amount of tax payable in your Self Assessment **should be** increased by 10%, subject to a maximum increased amount of €63,485. [Where the local property tax position is subsequently brought up to date, the amount of the surcharge is capped at the amount of the local property tax liability involved]. For assistance, you may wish to call the LPT Branch on 1890 200 255 (ROI only) or +353 1 702 3049 (outside ROI).

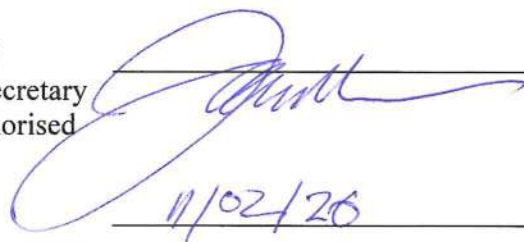
- 2. The specified return filing date for the chargeable period is 9 months after the accounting period ends but no later than day 23 where both the return and payments were made electronically.
- 3. If you received an interim refund or offset of Professional Services Withholding Tax for this accounting period, the amount of the interim refund or offset **should be** taken in to account in preparing your Self Assessment.
- 4. If you have paid preliminary tax to the Collector General for this accounting period, credit **should be** claimed in your Self Assessment for the amount paid.
- 5. If this return is being filed late and you have included a claim in respect of Losses, Charges or Group Relief, please indicate if you have taken account of the restrictions imposed by Section 1085 TCA 1997.

Civil Penalties/Criminal Prosecution - Tax law provides for both civil penalties and criminal sanctions for the failure to make a return, the making of a false return, facilitating the making of a false return, or claiming allowances or reliefs which are not due. In the event of a criminal prosecution, a person convicted on indictment of an offence may be liable to a fine not exceeding €126,970 and/or to a fine of up to double the difference between the declared tax due and the tax ultimately found to be due and/or imprisonment.

Declaration

I declare that to the best of my knowledge and belief the information printed above is the information transmitted or to be transmitted in accordance with S917f(1) Taxes Consolidation Act 1997 and that this information is correct and complete.

Signature of
Company Secretary
or other authorised
person:



Date :

11/02/26

Time :

Address where signed :

Capacity of Signatory :

Director

Financial Accounts Declaration

The Accounts information printed above is the information transmitted or to be transmitted in accordance with S917f(1) Taxes Consolidation Act 1997 and was prepared from the books, records and explanations provided by the Company.

Signature of Company Secretary or other authorised person:

[Handwritten Signature]

Date :

11/02/26

Time :

Address where signed :

Capacity of Signatory:

Director

Company Name: Pawel Janaszek Estimating Limited

Period ended: 30/Jun/2025

Schedule Name: Director Loan Account

Director Name: Pawel Janaszek

| | DR € | CR € |
|--|---------|---------|
| Opening balance | | 420 |
| Opening balance payment | 1,726 | |
| Director expenses claimed | | 19,425 |
| Payments of Director expenses claims | 17,695 | |
| Expense assumed to be paid personally | | 198 |
| Expense assumed as personal | 308 | |
| Reversal of Subsistence due to claim of director meals | 43 | |
| Reversal of duplicate expenses claim | 10 | |
| Closing balance | 260 | |
| | <hr/> | <hr/> |
| | 20,043 | 20,043 |
| | <hr/> | <hr/> |

Balance Represents

| | € |
|--|------------|
| Opening balance c/f | - 1,306 |
| Expense assumed to be paid personally | 198 |
| Expense assumed as personal | - 308 |
| Reversal of Subsistence due to claim of director meals | - 43 |
| Reversal of duplicate expenses claim | - 10 |
| Expenses due to be paid as per claim dated 06/07/2025 | 1,729 |
| | <hr/> |
| | 260 |
| | <hr/> |

DIRECTOR DECLARATION:

I confirm that the above is a true reflection of my loan account with the company and that all expense claims submitted to the company relate to expenses which I have incurred wholly, exclusively and necessarily in the performance of my duties for the company and are otherwise claimed in accordance with Revenue rules.

SIGNED:


Pawel Janaszek
Director
Pawel Janaszek Estimating Limited

Company Number: 606976

Pawel Janaszek Estimating Limited
Unaudited Financial Statements
for the financial year ended 30 June 2025

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Pawel Janaszek Estimating Limited
DIRECTOR AND OTHER INFORMATION

| | |
|---|--|
| Director | Pawel Janaszek |
| Company Secretary | Marta Janaszek |
| Company Number | 606976 |
| Registered Office and Business Address | 113 Applewood Height Greystones Wicklow A63 EC56 Ireland |
| Accountants | Fenero Taxation Services Limited Block D Tyrellstown Plaza Dublin 15 D15 K4PY Ireland |
| Bankers | Aib Bank Church Road Greystones Co Wicklow Ireland |

Pawel Janaszek Estimating Limited
ACCOUNTANTS REPORT
to the Director on the Compilation of the unaudited financial statements of Pawel Janaszek Estimating Limited
for the financial year ended 30 June 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 30 June 2025 as set out on pages 5 to 8 which comprise the Profit and Loss Account, the Balance Sheet and notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the director of Pawel Janaszek Estimating Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

As a firm regulated by the Association of Chartered Certified Accountants our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies - ACCA Accounts Preparation Report and ISRS 4410 International Standard on Related Services -Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the association relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2025 your duty to ensure that Pawel Janaszek Estimating Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Pawel Janaszek Estimating Limited. You consider that Pawel Janaszek Estimating Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Pawel Janaszek Estimating Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

FENERO TAXATION SERVICES LIMITED

Block D
Tyrellstown Plaza
Dublin 15
D15 K4PY
Ireland

Date: _____

Pawel Janaszek Estimating Limited
PROFIT AND LOSS ACCOUNT

for the financial year ended 30 June 2025

| | 2025 € | 2024 € |
|--|----------------|-----------------|
| Turnover | 127,455 | 104,468 |
| Staff costs | (87,292) | (82,848) |
| Value adjustments and other amounts written off assets | (2,195) | (1,427) |
| Other expenses | (41,618) | (35,433) |
| Tax | (481) | - |
| Loss | (4,131) | (15,240) |
| Retained profit brought forward | 94,249 | 109,489 |
| Retained profit carried forward | 90,118 | 94,249 |

Pawel Janaszek Estimating Limited

BALANCE SHEET

as at 30 June 2025

| | 2025 | 2024 |
|--|---------------|---------------|
| | € | € |
| Fixed Assets | 2,785 | 1,381 |
| Current assets | 106,007 | 106,342 |
| Prepayments and accrued income | 1,036 | - |
| Creditors: amounts falling due within one year | (13,998) | (13,464) |
| Net Current Assets | 93,045 | 92,878 |
| Total Assets less Current Liabilities | 95,830 | 94,259 |
| Accruals and deferred income | (5,702) | - |
| Net Assets | 90,128 | 94,259 |
| Capital and Reserves | 90,128 | 94,259 |

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director of Pawel Janaszek Estimating Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the Director and authorised for issue on 4/02/28 :

Pawel Janaszek
Director

Pawel Janaszek Estimating Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Pawel Janaszek Estimating Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 113 Applewood Height, Greystones, Wicklow, A63 EC56, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

| | | |
|----------------------------------|---|----------------------|
| Fixtures, fittings and equipment | - | 12.50% Straight line |
| Computer Equipment | - | 33% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Pawel Janaszek Estimating Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

| 3. Appropriation of Profit and Loss Account | 2025 | 2024 |
|--|----------------|---------------|
| | € | € |
| Profit brought forward | 94,249 | 109,489 |
| Loss for the financial year | (4,131) | (15,240) |
| Profit carried forward | 90,118 | 94,249 |

PAWEL JANASZEK ESTIMATING LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

Pawel Janaszek Estimating Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 30 June 2025

| | Schedule | 2025 € | 2024 € |
|-------------------|-----------------|-----------------------|------------------------|
| Sales | | <u>127,455</u> | <u>104,468</u> |
| Overhead expenses | 1 | <u>(131,105)</u> | <u>(119,708)</u> |
| Net loss | | <u><u>(3,650)</u></u> | <u><u>(15,240)</u></u> |

Pawel Janaszek Estimating Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : OVERHEAD EXPENSES
for the financial year ended 30 June 2025

| | 2025 € | 2024 € |
|--|----------------|----------------|
| Administration Expenses | | |
| Wages and salaries (including director's remuneration) | 75,292 | 70,848 |
| Directors' defined contribution pension costs | 12,000 | 12,000 |
| Staff training | - | 370 |
| Rent payable | 7,700 | 700 |
| Insurance | 1,897 | 3,008 |
| Light and heat | 1,158 | 725 |
| Printing, postage and stationery | 494 | 287 |
| Telephone | 1,817 | 2,225 |
| Computer costs | 1,705 | 740 |
| Travelling and entertainment | 7,076 | 8,317 |
| Entertaining | 9,463 | 6,190 |
| Legal and professional | 350 | 820 |
| Accountancy | 2,388 | 2,138 |
| Bank charges | 64 | 62 |
| Bad debts | 2,520 | 6,120 |
| Staff welfare | 110 | 192 |
| General expenses | 4,402 | 3,442 |
| Subscriptions | 474 | 97 |
| Depreciation of tangible assets | 2,195 | 1,427 |
| | <u>131,105</u> | <u>119,708</u> |

Company Name: Pawel Janaszek Estimating Limited
 Period ended: 30/Jun/2025

Schedule Name: Fixed Asset Registers

Fixed Asset Register - Computer Equipment - Depreciation Rate 33% Straight Line

| Detailed description of item | Name of supplier | Date purchased | COST | | Opening acc depreciation | DEPRECIATION | | NET BOOK VALUE | |
|--------------------------------------|--------------------|----------------|--------------|--------------|--------------------------|---------------------|---------------------------|----------------|-------------|
| | | | Opening cost | Closing cost | | Depreciation charge | Depreciation on disposals | Opening NBV | Closing NBV |
| Security System | Amazon | 05/06/2018 | 1,321 | 1,321 | 1,321 | - | - | - | - |
| Headset | Elara | 17/12/2018 | 262 | 262 | 262 | - | - | - | - |
| Philips Air Purifier | Argos Distributors | 18/07/2019 | 553 | 553 | 553 | - | - | - | - |
| Dell - Desktop monitor & accessories | Laptops Direct | 10/06/2020 | 1,239 | 1,239 | 1,239 | - | - | - | - |
| Wall split air conditioner | Laptops Direct | 12/06/2020 | 422 | 422 | 422 | - | - | - | - |
| Elara/laptop/misc | DEF Jan 22 | 31/01/2022 | 658 | 658 | 549 | 110 | 110 | 110 | 1 |
| Dell workstation | DEF Apr 22 | 30/04/2022 | 2,372 | 2,372 | 1,778 | 593 | 2,371 | 594 | 55 |
| Wifi Modem | Ubiquiti | 22/10/2022 | 658 | 658 | 384 | 219 | 603 | 274 | 187 |
| Laptop | Elara | 04/07/2023 | 561 | 561 | 187 | 187 | 374 | 374 | 187 |
| Kyocera TASKalfa A3 Printer | Cost Per Copy | 01/07/2024 | 3,000 | 3,000 | - | 1,000 | 1,000 | - | 2,000 |
| | | | 8,045 | 3,000 | 6,693 | 2,109 | - | 1,352 | 2,243 |

Fixed Asset Register - Fixtures & Fittings - Depreciation Rate 12.5% Straight Line

| Detailed description of item | Name of supplier | Date purchased | COST | | Opening acc depreciation | DEPRECIATION | | NET BOOK VALUE | |
|------------------------------|------------------|----------------|--------------|--------------|--------------------------|---------------------|---------------------------|----------------|-------------|
| | | | Opening cost | Closing cost | | Depreciation charge | Depreciation on disposals | Opening NBV | Closing NBV |
| Computer desk | Ikea | 11/12/2018 | 89 | 89 | 60 | 11 | - | 29 | 18 |
| Air Purifier | my Dyson | 03/07/2024 | 599 | 599 | - | 75 | - | - | 524 |
| | | | 89 | 599 | 60 | 86 | - | 29 | 542 |
| | | | 8,135 | 3,599 | 6,754 | 2,195 | - | 1,381 | 2,785 |

CLIENT DECLARATION:

I confirm that the above reflects the full list of equipment, furniture and fixtures owned and in use by the company at the financial year end. I confirm that these items are all still owned and are used exclusively for business purposes.

SIGNED:

Pawel Janaszek
 Director
 Pawel Janaszek Estimating Limited

Surcharge on undistributed income of service companies

Part 13-02-06

This document should be read together with section 441 TCA 1997

Document last reviewed in February 2023

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Introduction

Section 441 Taxes Consolidation Act 1997 (TCA 1997) provides for an additional charge of corporation tax (referred to as a “surcharge”) on close companies which are service companies (as defined) in respect of certain undistributed income. The rate of the surcharge is 15% on such undistributed income.

A surcharge may also apply in respect of a service company’s undistributed investment and estate income. Section 440 TCA 1997 provides for a surcharge on close companies at the rate of 20% of the excess of the aggregate of the distributable investment income and the distributable estate income over the distributions made for an accounting period. This is dealt with in Tax and Duty Manual [Part 13-02-05](#).

1. Intention of section 441

This section is designed to counter avoidance of tax arising from the non-distribution of income of certain close companies (usually arising from professional activities) which would otherwise attract income tax at the higher rate. The device consists of the setting up of a company for the purpose of carrying on a profession, providing professional services or holding an office or employment. It may also take the form of the setting up of a company controlled by persons engaged in a profession for the purpose of carrying on a business of providing services or facilities for those persons.

The profits of the company are withheld from distribution and therefore bear tax at the company tax rate rather than at the personal tax rates to which the profits, if distributed, would be liable in the hands of the shareholders. As these shareholders are usually liable at rates of personal tax which exceed the company tax rate, the non-distribution results in loss of tax revenue. The section counters this method of tax avoidance by imposing a surcharge of 15% on 50% of the company’s undistributed professional and service income and a surcharge of 20% on the company’s undistributed investment and estate income.

General Background

2. Professional Service Company Surcharge

Section 441 TCA 1997 provides for a surcharge on certain undistributed income of service companies. The section defines a service company as including close companies where the principal part of the company's income is derived from:

- The carrying on directly of a profession,
- The provision of professional services,

Or a company-

- Which has or exercises an office or employment.

Also included are:

- The provision of services or facilities to such companies, or
- The provision of services or facilities to an individual or partnership carrying on a profession. However, not included in the latter are genuine cases where the services or facilities are provided for persons not connected with the company.

As the Tax Acts do not define "profession" it must be given its ordinary meaning in accordance with the general principles of statutory construction. In the tax case of CIR V Maxse [12 TC 41], it is stated that profession involves an occupation requiring either intellectual skill, as in painting, sculpture or surgery or skill controlled by the intellectual ability of the operator. It distinguishes this from an operation that is substantially the production or sale of commodities.

While certain activities clearly fall within this definition and are accepted as being the exercise of a profession, such as medicine or law, there may be question about the status of others. Each case should be examined with regard to its own particular facts and the question of degree is important. However, the following are regarded as being professions or the provision of professional services and as falling within the provisions of Section 441:

Accountant
Actor
Actuary
Archaeologist
Architect
Auctioneer/Estate Agent
Barrister
Computer programmer
Dentist
Doctor

Engineer
Journalist
Optician
Private School
Quantity Surveyor
Solicitor
Veterinary Surgeon.

While the above are considered to be providing professional services, the list is not intended to be an exhaustive list of all possible professions. The following activities are generally not considered to constitute the carrying on of a profession:

Advertising Agents ¹
Auctioneers of livestock in a cattle mart
Insurance brokers ²
The operation of a retail pharmacy
Management Consultant³
Public relations companies
Stockbrokers.

Where a professional body provides guidance regarding the activities of that profession, the guidance will be an important factor in establishing if a company is a "service company".

Where preliminary work is done which of itself could be considered "non-professional" in nature, but which is integral to enabling the company to provide a "professional" service, such work should not be classified in isolation as non-professional but rather will be considered to be integral to and part of a "profession/professional service". One example of this would be preparatory work which is carried out in the production of financial accounts.

In order to determine whether income is professional or non-professional in nature, the income of a professional service company should be considered on a client by client basis relative to the services provided. For example, where the company provides only bookkeeping or payroll services to a client, that income will be considered to be non-professional in nature.

¹ MacGiolla Mhaith v Brian Cronin & Associates Ltd [ITR III, 211].

² Durant V CIR [12 TC 245].

³ Appeal Commissioners Determination 1503TAC/17

While accountancy comes within the meaning of profession, bookkeeping, payroll and VAT compliance activities would not in themselves constitute a professional activity. Any business involving tax planning, be it investing or structuring, would come within the general heading of accountancy. It is considered that this encompasses financial services.

Insurance Brokers

It should be noted that while it is accepted that the Case I income of insurance broking companies is not within the scope of Section 441, deposit interest on deposits held by such companies is not regarded as arising in the course of the company's trade unless the company can satisfy the very high burden of proof that the deposits are integral to its trade. Therefore, deposit interest is assessable under Case III and is within the scope of the Section 440 surcharge on undistributed investment income.

Companies Providing Medical Locum Services

Where a company is providing the services of a medical practitioner(s) to an unconnected party or parties, the business of such a company is considered to be the provision of staff rather than the carrying on of a profession or the provision of professional services.

3. Definition of a Service Company

A "service company" is -

- a close company which carries on directly a profession or whose business consists of the provision of professional services or which has or exercises an office or employment;
- a close company which provides services or facilities of any nature to such a company, to an individual who carries on a profession, to a partnership carrying on a profession, to a person who holds or exercises an office or employment, or to a person or partnership connected with any such person or partnership.

Excluded are genuine cases where the services or facilities are provided for persons not connected with the company [TCA section 441(1)].

A company is **not** a service company unless the principal part of its income chargeable under Cases I and II of Schedule D or under Schedule E is derived from specified activities, that is —

- carrying on a profession,
- providing professional services,
- having or exercising an office or employment,
- providing services or facilities (other than the excluded services referred to above) to such person or partnership as is referred to above, or
- any two or more of the activities so specified [section 441(2)].

A partnership is to be treated as connected with a company or individual (and vice versa) if any one of the partners is connected with the company or individual, and a partnership is to be treated as connected with another partnership if any one of the partners in it is connected with any one of the partners in the other partnership [section 441(3)].

4. Surcharge

The surcharge of 15% applies to the amount by which the aggregate of -

- (i) the distributable estate and investment income and
- (ii) 50% of the distributable trading income

exceeds the distributions of the company for the accounting period, **but** to the extent that the distributable estate and investment income exceeds the distributions for the accounting period a 20% rate of surcharge will apply to that portion of the excess.

The provisions of TCA section 434(2), (3), (3A), (6) and (7) regarding the distributions to be taken into account for the purpose of computing a surcharge are applied for the purposes of the section. The provisions of section 434(4), which defines the income of a company for an accounting period, and sections 434(1) and (5A) which define the distributable estate and investment income and the distributable trading income of a company for an accounting period are also applied for the purposes of this section [section 441(6)].

Example 1 Apportionment of surcharges

Where a service company has both undistributed trading income and also undistributed estate and/or investment income it is necessary to apportion the surcharges at the different rates, as in this example.

The accounting period of a company is the 12-month period ending on 31 December 2022. The company does not distribute all its distributable income. Its respective income and distribution positions are -

Distributable trading income (DTI) €10,000

Distributable Investment Income (DII) €3,000

Distributable Estate Income (DEI) €4,000

Distribution for year €6,000

1. Calculate the aggregate of 50% of the DTI plus 100% of the aggregate of the DII and DEI.

$$\begin{aligned} & \text{€5,000} + (\text{€3,000} + \text{€4,000}) \\ & = \text{€12,000} \end{aligned}$$

2. The amount subject to the surcharge is the amount by which €12,000 exceeds the distribution (€6,000) of the company. This amount is €6,000.
3. To establish how the amount is apportioned between the surcharges at the different rates, calculate the excess of the DII and DEI over the distributions.

| | |
|-------------------|--------|
| DII + DEI | €7,000 |
| less distribution | €6,000 |
| | €1,000 |

4. The surcharges are—

$$\text{€1,000 @ 20\%} = \text{€200}$$

$$\text{€5,000 (€6,000 – €1,000) @ 15\%} = \text{€750}$$

$$\text{Total surcharge imposed} = \text{€950}$$

Example 2 Marginal Relief

There is no surcharge where the excess of the distributable income over the distributions, in the case of a single company or a group of associated companies, does not exceed €2,000 (€635 for accounting periods ending on or before 31 December 2012). Marginal relief is provided where the excess is somewhat more than €2,000 [TCA section 441(4)(b)(i) & (ii)]. The example below deals with this.

Excess distributable income as computed under this subsection €2,200

Surcharge @ 15% = €330

Maximum liability – 4/5ths (€2,200 – €2,000) = €160

Marginal relief – (€330 – €160) = €170

Surcharge imposed = €160

Marginal relief runs out where the excess exceeds €2,461.

