

Company Number: 378653

SLIGO FAMILY SUPPORT COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

PORTER AND CO.
CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS
MILLENNIUM HOUSE
STEPHEN STREET
SLIGO

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**SLIGO FAMILY SUPPORT COMPANY LIMITED BY GUARANTEE
DIRECTORS AND OTHER INFORMATION**

Directors	Margaret Gilmore (Resigned 16 January 2025) John Desmond Keaney Catherine McGowan Mark Burns Avril Hunt Catherine Meehan (Deceased 3 September 2024) Irene Geelan Nessa Cosgrove (Resigned 28 August 2025) Pippa Daniel (Appointed 16 January 2025) Oisín McBreen (Appointed 16 January 2025) John Davey (Appointed 16 January 2025)
Company Secretary	Pippa Daniel (Appointed 16 January 2025) Margaret Gilmore (Resigned 16 January 2025)
Company Number	378653
Charity Number	CRA 20056711 CHY 16014
Registered Office and Business Address	Pearse Road Sligo
Auditors	Porter and Co. Chartered Accountants and Statutory Auditors Millennium House Stephen Street Sligo
Bankers	Allied Irish Bank Stephen Street Sligo

SLIGO FAMILY SUPPORT COMPANY LIMITED BY GUARANTEE DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

The directors present their report and the audited financial statements for the financial year ended 31 August 2025.

Principal Activity and Review of the Business

The principal activity of the company is to provide a range of services including the provision of childcare and services designed to empower parents, children and communities and thereby alleviate experiences of marginalisation and social exclusion with the aim to enable parents and children to reach their full potential socially emotionally physically and intellectually being particularly mindful of the importance of the early years.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 August 2025.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €135,107 (2024 - €50,139).

At the end of the financial year, the company has assets of €1,362,585 (2024 - €1,258,152) and liabilities of €376,480 (2024 - €407,154). The net assets of the company have increased by €135,107.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Margaret Gilmore (Resigned 16 January 2025)
John Desmond Keaney
Catherine McGowan
Mark Burns
Avril Hunt
Catherine Meehan (Deceased 3 September 2024)
Irene Geelan
Nessa Cosgrove (Resigned 28 August 2025)
Pippa Daniel (Appointed 16 January 2025)
Oisín McBreen (Appointed 16 January 2025)
John Davey (Appointed 16 January 2025)

The secretaries who served during the financial year were:

Pippa Daniel (Appointed 16 January 2025)
Margaret Gilmore (Resigned 16 January 2025)

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, Porter and Co., (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

Board Meetings

There were 10 board meetings held in the year, the average attendance was 6.

Reserves

The Company set a Reserves Policy which ensures that reserves are maintained at a level which ensures continuity of core activities during a period of financial difficulty. The goal is to provide a three months "buffer" to ensure the company can operate with its own funds.

In addition, the existing Reserves are required to meet property maintenance and climate action cost required at present.

**SLIGO FAMILY SUPPORT COMPANY LIMITED BY GUARANTEE
DIRECTORS' REPORT
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025**

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately competent accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Pearse Road, Sligo.

Signed on behalf of the board



**Catherine McGowan
Director**

**Mark Burns
Director**



11 December 2025

**SLIGO FAMILY SUPPORT COMPANY LIMITED BY GUARANTEE
DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Catherine McGowan
Director

Mark Burns
Director



11 December 2025

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SLIGO FAMILY SUPPORT COMPANY LIMITED BY GUARANTEE

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Sligo Family Support Company Limited by Guarantee ('the company') for the financial year ended 31 August 2025 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 August 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SLIGO FAMILY SUPPORT COMPANY LIMITED BY GUARANTEE

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SLIGO FAMILY SUPPORT COMPANY LIMITED BY GUARANTEE**

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Trina Phillips
for and on behalf of
PORTER AND CO.**

Chartered Accountants and Statutory Auditors
Millennium House
Stephen Street
Sligo

11 December 2025

**SLIGO FAMILY SUPPORT COMPANY LIMITED BY GUARANTEE
INCOME STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025**


	Notes	2025 €	2024 €
Income		1,102,098	882,462
Expenditure		<u>(966,991)</u>	<u>(832,323)</u>
Surplus for the financial year		<u>135,107</u>	<u>50,139</u>
Total comprehensive income		<u><u>135,107</u></u>	<u><u>50,139</u></u>

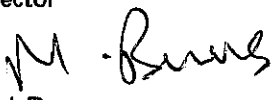
**SLIGO FAMILY SUPPORT COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2025**

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	<u>575,327</u>	<u>488,618</u>
Current Assets			
Receivables	7	30,396	12,441
Cash and cash equivalents		<u>756,862</u>	<u>757,093</u>
		<u>787,258</u>	<u>769,534</u>
Payables: amounts falling due within one year	9	<u>(67,722)</u>	<u>(56,615)</u>
Net Current Assets		<u>719,536</u>	<u>712,919</u>
Total Assets less Current Liabilities		1,294,863	1,201,537
amounts falling due after more than one year	10	<u>(308,758)</u>	<u>(350,539)</u>
Net Assets		<u><u>986,105</u></u>	<u><u>850,998</u></u>
Reserves			
Retained surplus		<u>986,105</u>	<u>850,998</u>
Equity attributable to owners of the company		<u><u>986,105</u></u>	<u><u>850,998</u></u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 11 December 2025 and signed on its behalf by:


Catherine McGowan
Director


Mark Burns
Director

**SLIGO FAMILY SUPPORT COMPANY LIMITED BY GUARANTEE
STATEMENT OF CHANGES IN EQUITY
AS AT 31 AUGUST 2025**

	Retained surplus	Total
	€	€
At 1 September 2023	800,859	800,859
Surplus for the financial year	<u>50,139</u>	<u>50,139</u>
At 31 August 2024	850,998	850,998
Surplus for the financial year	<u>135,107</u>	<u>135,107</u>
At 31 August 2025	<u><u>986,105</u></u>	<u><u>986,105</u></u>

**SLIGO FAMILY SUPPORT COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025**

	Notes	2025 €	2024 €
Cash flows from operating activities			
Surplus for the financial year		135,107	50,139
Adjustments for:			
Depreciation		59,469	60,728
Amortisation of government grants		(41,781)	(41,949)
		<u>152,795</u>	<u>68,918</u>
Movements in working capital:			
Movement in receivables		(17,955)	21,809
Movement in payables		11,107	30,169
		<u>145,947</u>	<u>120,896</u>
Cash flows from investing activities			
Payments to acquire property, plant and equipment		(146,178)	(25,211)
		<u>(146,178)</u>	<u>(25,211)</u>
Net (decrease)/increase in cash and cash equivalents		(231)	95,685
Cash and cash equivalents at beginning of financial year		757,093	661,408
Cash and cash equivalents at end of financial year	8	<u><u>756,862</u></u>	<u><u>757,093</u></u>

**SLIGO FAMILY SUPPORT COMPANY LIMITED BY GUARANTEE
 INFORMATION RELATING TO THE GRANTS AND STATE FUNDING
 FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025**

Grants and Other Information

Name of State Agency	Type of Funding	Details of Funding	Amount €
Pobal	ECCE	Early Childhood Care & Education	136,707
Pobal	NCS	National Childcare Scheme	382,146
Pobal	CSP	Community Services Programme	116,921
Pobal	AIM	Access and Inclusion Model	65,321
Pobal	Core Funding	Core Funding	229,676
			930,771
			930,771

Trina Phillips

Trina Phillips
 for and on behalf of
PORTER AND CO.
 Chartered Accountants and Statutory Auditors
 Millennium House
 Stephen Street
 Sligo

11 December 2025

**SLIGO FAMILY SUPPORT COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025**

1. General Information

Sligo Family Support Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 378653. The registered office of the company is Pearse Road, Sligo which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Income comprises primarily of grant income, creche fees and sundry donations. Other income includes rental income and interest received.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	5% Straight line
Furniture and fittings	-	20% Straight line
Equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

No employee of the company was paid over €60,000 in the year. The company does not contribute towards any employee pensions benefits.

**SLIGO FAMILY SUPPORT COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025**

Taxation

The company is exempt from taxation due to its Charitable Status, which was awarded by Revenue Tax Number 6398653A

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when receivable.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Operating surplus	2025	2024
	€	€
Operating surplus is stated after charging/(crediting):		
Depreciation of property, plant and equipment	59,469	60,728
Government grants received	(930,771)	(767,274)
Amortisation of Government grants	(41,781)	(41,949)
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was as follows:

	2025	2024
	Number	Number
Childcare Workers/Admin	28	26
	<u> </u>	<u> </u>

6. Property, plant and equipment

	Land and buildings freehold €	Furniture and fittings €	Equipment €	Total €
Cost				
At 1 September 2024	1,219,964	63,389	50,859	1,334,212
Additions	141,820	-	4,358	146,178
Transfers	-	1,916	(1,916)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2025	1,361,784	65,305	53,301	1,480,390
Depreciation				
At 1 September 2024	765,039	39,159	41,396	845,594
Charge for the financial year	46,734	7,380	5,355	59,469
Transfers	-	1,819	(1,819)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2025	811,773	48,358	44,932	905,063
Net book value				
At 31 August 2025	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2024	<u> </u>	<u> </u>	<u> </u>	<u> </u>

SLIGO FAMILY SUPPORT COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

7. Receivables		2025	2024	
		€	€	
Trade receivables		3,978	4,716	
Prepayments		26,418	7,725	
		<u>30,396</u>	<u>12,441</u>	
8. Cash and cash equivalents		2025	2024	
		€	€	
Cash and bank balances		<u>756,862</u>	<u>757,093</u>	
9. Payables		2025	2024	
Amounts falling due within one year		€	€	
Trade payables		3,680	(311)	
Taxation		13,486	10,936	
Accruals		14,621	14,424	
Deferred Income		35,935	31,566	
		<u>67,722</u>	<u>56,615</u>	
10. Payables		2025	2024	
Amounts falling due after more than one year		€	€	
Government grants (Note 11)		<u>308,758</u>	<u>350,539</u>	
11. Government Grants Deferred		2025	2024	
		€	€	
At 1 September 2024		<u>1,182,250</u>	<u>1,182,250</u>	
Amortisation				
At 1 September 2024		(831,711)	(789,762)	
Amortised in financial year		(41,781)	(41,949)	
		<u>(873,492)</u>	<u>(831,711)</u>	
Net book value				
At 31 August 2025		<u>308,758</u>	<u>350,539</u>	
At 1 September 2024		<u>350,539</u>	<u>392,488</u>	
12. Grants and state funding				
State Department	Grant Agency	Type of Funding		
			2025	
			€	
			2024	
			€	
DCEDIY	Pobal	Early Childhood Care & Education	136,707	136,317
DRCD	Pobal	Community Services Programme	116,921	93,491
DCEDIY	Pobal	Access & Inclusion Model	65,321	31,680
DCEDIY	Pobal	Community Childcare Subventions	-	470
DCEDIY	Pobal	National Childcare Scheme	382,146	326,547
DCEDIY	Pobal	Core Funding	229,676	178,769
			<u>930,771</u>	<u>767,274</u>

**SLIGO FAMILY SUPPORT COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025**

13. State Funding

Agency	Pobal
Government Department	Dept. of Children, Equality, Disability, Integration and Youth
Grant Programme	Early Childhood Care & Education
Purpose of the Grant	Provision of early childhood care and education services
Term	Year
Total Fund	€136,707
Recognised as income in the year	€136,707
Fund deferred or due at financial year end	€15,125 deferred
Received in the financial year	€151,832
Type of grant	Operating Grant
Restriction on use	Unrestricted
Agency	Pobal
Government Department	Dept. of Rural & Community Development
Grant Programme	Community Services Programme
Purpose of the Grant	Participating in the Community Services Programme - Department of Rural & Community Development
Term	Year
Total Fund	€116,921
Recognised as income in the year	€116,921
Fund deferred or due at financial year end	€Nil (2024: €8,744 deferred)
Received in the financial year	€108,177
Type of grant	Operating Grant
Restriction on use	Restricted
Agency	Pobal
Government Department	Dept. of Children, Equality, Disability, Integration and Youth
Grant Programme	National Childcare Scheme
Purpose of the Grant	To provide financial support to parents for childcare
Term	Year
Total Fund	€382,146
Recognised as income in the year	€382,146
Fund deferred or due at financial year end	€6,720 due
Received in the financial year	€375,426
Type of grant	Operating Grant
Restriction on use	Unrestricted
Agency	Pobal
Government Department	Dept. of Children, Equality, Disability, Integration and Youth
Grant Programme	AIM
Purpose of the Grant	Access and Inclusion Model - Support for children with additional needs to access childcare
Term	Year
Total Fund	€65,321
Recognised as income in the year	€65,321
Fund deferred or due at financial year end	€984 deferred (2024: €738 deferred)
Received in the financial year	€65,567
Type of grant	Operating Grant
Restriction on use	Restricted
Agency	Pobal
Government Department	Dept. of Children, Equality, Disability, Integration and Youth
Grant Programme	Core Funding
Purpose of the Grant	General operational support for early learning and care services
Term	Year
Total Fund	€229,676
Recognised as income in the year	€229,676
Fund deferred or due at financial year end	€19,826 deferred (2024: €22,084 deferred)
Received in the financial year	€227,418
Type of grant	Operating Grant
Restriction on use	Restricted

**SLIGO FAMILY SUPPORT COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025**

14. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

16. Related party transactions

The following transactions took place with related parties during the year ended 31st August 2025:

The company transacted sales in the form of a contribution towards overheads in the amount of €5,180 (2024: €4,876) with Lifestart Supporting Parents Leitrim Sligo and West Cavan CLG. At year end, an amount of €892 (2024: €807) was due from Lifestart Supporting Parents Leitrim Sligo and West Cavan CLG.

The company also transacted purchases in the form of a recharge of admin wages in the amount of €8,317 (2024: €7,338) with Lifestart Supporting Parents Leitrim Sligo and West Cavan CLG. At year end, an amount of €1,408 (2024: €Nil) was owed to Lifestart Supporting Parents Leitrim Sligo and West Cavan CLG.

The above transactions were at arms length on a normal commercial basis.

17. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

18. Tax Clearance Compliance

The company is compliant with Circular 44/2006 " Tax Clearance Procedures Grants, Subsidies and Similar Type Payments" as at the date of these financial statements having obtained tax clearance status from the Revenue Commissioners.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 December 2025.

SLIGO FAMILY SUPPORT COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

**SLIGO FAMILY SUPPORT COMPANY LIMITED BY GUARANTEE
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025**

	2025 €	2024 €
Income		
Creche income	124,366	68,363
Contribution towards overheads from LSP	5,180	4,876
Amortisation of government grants	41,781	41,949
Government grants received - Pobal	930,771	767,274
	<u>1,102,098</u>	<u>882,462</u>
Expenditure		
Wages and salaries	703,205	576,227
Social welfare costs	71,218	57,540
Creche food	30,297	26,475
Water charges	1,821	1,549
Creche supplies	11,688	14,138
Printing, postage and stationery	6,687	6,733
Staff training, conferences and recruitment	1,790	3,135
Insurance	7,752	7,658
Light and heat	16,410	15,227
Cleaning	28,979	30,191
Repairs and maintenance	6,443	11,573
Telephone	1,297	1,060
Computer costs	1,588	1,055
Legal and professional	7,255	7,786
Bank charges	562	359
Bad debts	745	1,910
General expenses	4,660	3,854
Auditor's remuneration	5,125	5,125
Depreciation	59,469	60,728
	<u>966,991</u>	<u>832,323</u>
Net surplus	<u><u>135,107</u></u>	<u><u>50,139</u></u>