

## Fastnet Securities 20 Designated Activity Company

Annual Reports and unaudited financial statements

For the period from date of incorporation, 30 July 2024 to 31  
December 2025

Registered number 768721

# Fastnet Securities 20 Designated Activity Company

## Directors' Report and Unaudited Financial Statements

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# Fastnet Securities 20 Designated Activity Company

## Directors' and other information

<b>Directors</b>	Eileen Starrs (appointed 30 July 2024) Mark Geoghegan (appointed 30 July 2024)
<b>Secretary</b>	Wilmington Trust SP Services (Dublin) Limited Fourth floor, 3 George's Dock IFSC Dublin 1 Ireland
<b>Solicitors</b>	A & L Goodbody 25 North Wall Quay IFSC Dublin 1, D01 H104 Ireland
<b>Registered office</b>	Fourth floor, 3 George's Dock IFSC Dublin 1 Ireland
<b>Registered number</b>	768721

# Fastnet Securities 20 Designated Activity Company

## Extract from Directors' report

The Directors present their report and unaudited financial statements for the financial period from incorporation on 30 July 2024 to 31 December 2025 (the "period").

### In accordance with Section 325 of the Companies Act 2014

#### Directors' Responsibilities Statement

The directors are responsible for ensuring that the company keeps adequate accounting records which correctly record and explain the transactions of the company, enable the financial position of the company to be determined with reasonable accuracy at any time, and allow the directors to ensure that the financial statements comply with the Companies Act 2014.

The directors are also responsible for preparing abridged financial statements that give a true and fair view of the assets, liabilities and financial position of the company as at the financial year-end.

#### Directors' Declaration on Unaudited Financial Statements

In accordance with Section 325 of the Companies Act 2014, the directors hereby declare that:

- The company has relied on the exemption under section 357 of the Companies Act 2014 permitting the preparation of unaudited financial statements.
- The directors acknowledge their responsibilities under the Companies Act 2014 for ensuring that the company keeps adequate accounting records and otherwise complies with the provisions of the Act relating to financial statements.
- The abridged financial statements are consistent with the full financial statements of the company for the period ended 31 December 2025 and have been properly prepared in accordance with the Companies Act 2014.

This report was approved by the Board and signed on its behalf by:



Eileen Starrs  
Director



Mark Geoghegan  
Director

25 March 2026

# Fastnet Securities 20 Designated Activity Company

## Statement of Financial Position

As at 31 December 2025

	<u>31 December 2025</u>
	€
<b>Assets</b>	
Cash & cash equivalents	-
Deemed receivables	-
Other receivables	<b>1,000</b>
<b>Total assets</b>	<b>1,000</b>
<b>Liabilities</b>	
Non-recourse funding	-
Accruals and other payables	-
<b>Total liabilities</b>	-
<b>Equity</b>	
Share capital presented as equity	<b>1,000</b>
Retained earnings	-
<b>Total equity</b>	<b>1,000</b>
<b>Total liabilities and equity</b>	<b>1,000</b>

We, as directors of Fastnet Securities 20 Designated Activity, state that

(a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 365(2) of the Companies Act 2014 are satisfied;

(c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;

(d) we hereby certify that we have relied on the specific exemption contained in Section 365 of the Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company.

Approved by the Board of Directors on the 25 March 2026 and signed on their behalf by:



Eileen Starrs  
Director



Mark Geoghegan  
Director

# Fastnet Securities 20 Designated Activity Company

## Notes to the financial statements

### 1. Statement of material accounting policies

#### Introduction

Fastnet Securities 20 Designated Activity Company (the "Company") is a designated activity company domiciled in Ireland (registration number 768721). The Company's registered office address Fourth Floor, 3 George's Dock, IFSC, Dublin 1, D01 X5X0, Ireland. The financial statements are presented in Euro (€).

The Company has been dormant since incorporation and had no significant accounting transactions during the period.

#### Share capital

##### Ordinary shares

Ordinary shares are classified as equity. Incremental costs are directly attributable to the issue of ordinary shares are recognised as a deduction from equity.

#### Dividends

Dividends on ordinary shares are recognised as a liability in the period in which they are declared and approved.

### 2. Events after reporting period

There were no events after reporting date requiring adjustments to the financial statements. The Directors expect the the Company to commence activities in May 2026.

### 3. Approval of the financial statements

The Board of Directors approved these financial statements on 20 March 2026.