

Company Number: 632419

**Energy Cut Construction Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

**Energy Cut Construction Limited**  
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**Energy Cut Construction Limited**  
**DIRECTOR AND OTHER INFORMATION**

**Director** Szymon Kazbierowicz

**Company Secretary** Adrian Wojtaszek

**Company Number** 632419

**Registered Office and Business Address** Ardamadane  
Blarney  
Cork  
T23 RT98  
Ireland

**Accountants** Stan Accountancy  
9 The Drive  
Elmbury  
Carrigtwohill  
Cork  
T45K253  
Ireland

# Energy Cut Construction Limited

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Szymon Kazbierowicz**  
Director

Date: 

24/03/26

**Energy Cut Construction Limited**  
**STATEMENT OF FINANCIAL POSITION**  
as at 31 December 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	7	463	555
<b>Current Assets</b>			
Debtors	8	10,486	24,864
Cash and cash equivalents		25	1
		10,511	24,865
<b>Creditors: amounts falling due within one year</b>	9	(21,802)	(13,560)
<b>Net Current (Liabilities)/Assets</b>		(11,291)	11,305
<b>Total Assets less Current Liabilities</b>		(10,828)	11,860
<b>Capital and Reserves</b>			
Called up share capital presented as equity		-	-
Retained earnings		(10,828)	11,860
<b>Equity attributable to owners of the company</b>		(10,828)	11,860

I as Director of Energy Cut Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24/03/26 and signed on its behalf by:

Szymon Kazbierowicz  
Director

**Energy Cut Construction Limited**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 December 2025

	<b>Retained earnings</b>	<b>Total</b>
	€	€
<b>At 1 January 2024</b>	9,934	9,934
Surplus for the financial year	<u>1,926</u>	<u>1,926</u>
<b>At 31 December 2024</b>	11,860	11,860
Deficit for the financial year	<u>(22,688)</u>	<u>(22,688)</u>
<b>At 31 December 2025</b>	<u><u>(10,828)</u></u>	<u><u>(10,828)</u></u>

# Energy Cut Construction Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Energy Cut Construction Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 632419. The registered office of the company is Ardamadane, Blarney, Cork, T23 RT98, Ireland which is also the principal place of business of the company. Buildings Insulation The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

#### Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

## Energy Cut Construction Limited

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

#### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

#### 3. Departure from Companies Act 2014 Presentation

The director has elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

#### 4. Operating (deficit)/surplus

	2025	2024
	€	€
<b>Operating (deficit)/surplus is stated after charging:</b>		
Depreciation of property, plant and equipment	92	92
	<u>92</u>	<u>92</u>

#### 5. Employees

The average monthly number of employees, including director, during the financial year was 3, (2024 - 2).

	2025	2024
	Number	Number
Full time	2	1
S1	1	1
	<u>3</u>	<u>2</u>

**Energy Cut Construction Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

**6. Tax on (deficit)/surplus**

	2025 €	2024 €
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 0.00% (2024 - 12.50%)	-	296
Under/over provision in prior financial year	-	142
Total current tax	<u>-</u>	<u>438</u>

**(b) Factors affecting tax charge for the financial year**

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland. The differences are explained below:

	2025 €	2024 €
taxable at 0.00%	<u>(22,688)</u>	<u>2,364</u>
(Deficit)/surplus before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 0.00% (2024 - 12.50%)	-	296
<b>Effects of:</b>		
Adjustment to tax charge in respect of previous periods	-	142
Total tax charge for the financial year (Note 6 (a))	<u>-</u>	<u>438</u>

No charge to tax arises due to tax losses incurred.

**7. Property, plant and equipment**

	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 January 2025	<u>739</u>	<u>739</u>
At 31 December 2025	<u>739</u>	<u>739</u>
<b>Depreciation</b>		
At 1 January 2025	184	184
Charge for the financial year	92	92
At 31 December 2025	<u>276</u>	<u>276</u>
<b>Net book value</b>		
At 31 December 2025	<u>463</u>	<u>463</u>
At 31 December 2024	<u>555</u>	<u>555</u>

**8. Debtors**

	2025 €	2024 €
Other debtors	-	100
Director's current account (Note 12)	-	1,330
Taxation	<u>10,486</u>	<u>23,434</u>
	<u>10,486</u>	<u>24,864</u>

**Energy Cut Construction Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	426	459
Taxation	578	4,095
Director's current account (Note 12)	6,465	-
Other creditors	14,333	9,006
	<u>21,802</u>	<u>13,560</u>

<b>10. Income Statement</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 January 2025	11,860	9,934
(Deficit)/surplus for the financial year	(22,688)	1,926
At 31 December 2025	<u>(10,828)</u>	<u>11,860</u>

**11. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 December 2025.

<b>12. Director's remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Director's remuneration</b>		
Remuneration	<u>37,000</u>	<u>38,000</u>

The following amounts are repayable to the director:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Szymon Kazbierowicz	<u>6,465</u>	<u>-</u>

**13. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on

24/03/26

