

Company registration number 325079 (Eire)

**OAKBEECH PROPERTIES LTD**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

# OAKBEECH PROPERTIES LTD

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# OAKBEECH PROPERTIES LTD

## DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

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In relation to the financial statements set out on pages 2 to 8:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to DBA Accountants Limited, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 30 April 2025.

On behalf of the board

*Rosemarie McKenna*  
Rosemary McKenna  
**Director**

*Vincent McKenna*  
Vincent McKenna  
**Director**

23 January 2026

# OAKBEECH PROPERTIES LTD

## BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Intangible assets			-		-
Tangible assets	4		99,896		100,370
<b>Current assets</b>					
Stocks	5	314,000		382,976	
Debtors	6	465,508		325,377	
Cash at bank and in hand		225		-	
		<u>779,733</u>		<u>708,353</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(731,781)</u>		<u>(686,005)</u>	
<b>Net current assets</b>			47,952		22,348
<b>Total assets less current liabilities</b>			<u>147,848</u>		<u>122,718</u>
<b>Creditors: amounts falling due after more than one year</b>	8		(21,600)		(15,200)
<b>Provisions for liabilities</b>			<u>(1,021)</u>		<u>(1,023)</u>
<b>Net assets</b>			<u>125,227</u>		<u>106,495</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			2		2
Profit and loss reserves	9		<u>125,225</u>		<u>106,493</u>
<b>Total equity</b>			<u>125,227</u>		<u>106,495</u>

# OAKBEECH PROPERTIES LTD

## BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2025

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We, as directors of Oakbeech Properties Ltd, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:


(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 23 January 2026 and are signed on its behalf by:

  
Rosemaria McKenna  
Director

  
Vincent McKenna  
Director

# OAKBEECH PROPERTIES LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

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### 1 Accounting policies

#### Company information

Oakbeech Properties Ltd is a limited company domiciled and incorporated in Eire. The registered office is 27 North Road, Monaghan. The principal activity of the company continued to be that of building and construction. The company registration number is 325079.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant & Machinery	12.50% Straight line
Computer equipment	12.50% Straight line
Motor Vehicles	12.50% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### 1.5 Stocks

Stocks are stated at the lower of cost and net realisable value.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# OAKBEECH PROPERTIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

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### 1 Accounting policies (Continued)

#### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

#### 1.8 Derivatives

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

#### 1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

# OAKBEECH PROPERTIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2025

#### 1 Accounting policies (Continued)

##### 1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

##### 1.11 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

#### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 14 (2024 - 12).

	2025 Number	2024 Number
Total	14	12

#### 3 Directors' remuneration

	2025 €	2024 €
Remuneration for qualifying services	77,268	75,640

#### 4 Tangible fixed assets

	Plant & Machinery €	Computer equipment €	Motor Vehicles €	Total €
<b>Cost</b>				
At 1 May 2024	85,720	1,809	52,394	139,923
Additions	-	-	29,008	29,008
Disposals	-	-	(13,008)	(13,008)
At 30 April 2025	85,720	1,809	68,394	155,923
<b>Depreciation and impairment</b>				
At 1 May 2024	20,193	687	18,673	39,553
Depreciation charged in the year	9,257	226	6,991	16,474
At 30 April 2025	29,450	913	25,664	56,027
<b>Carrying amount</b>				
At 30 April 2025	56,270	896	42,730	99,896
At 30 April 2024	65,527	1,122	33,721	100,370

# OAKBEECH PROPERTIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

5	Stocks	2025	2024
		€	€
	Work in progress	314,000	382,976
		<u>314,000</u>	<u>382,976</u>
	There is no material difference between the replacement cost of stocks and their balance sheet amounts.		
6	Debtors	2025	2024
		€	€
	<b>Amounts falling due within one year:</b>		
	Trade debtors	192,080	254,695
	Other debtors	273,428	70,682
		<u>465,508</u>	<u>325,377</u>
7	Creditors: amounts falling due within one year	2025	2024
	Notes	€	€
	Amounts owed to credit institutions	60,557	102,124
	Obligations under finance leases	8,000	4,800
	Other borrowings	5,373	2,220
	Trade creditors	380,492	391,340
	Other creditors including tax and social insurance	274,453	182,615
	Accruals	2,906	2,906
		<u>731,781</u>	<u>686,005</u>
8	Creditors: amounts falling due after more than one year	2025	2024
	Notes	€	€
	Obligations under finance leases	21,600	15,200
		<u>21,600</u>	<u>15,200</u>
9	Profit and loss reserves	2025	2024
		€	€
	At the beginning of the year	106,493	92,159
	Adjusted balance	106,493	92,159
	Profit for the year	18,732	14,334
	At the end of the year	<u>125,225</u>	<u>106,493</u>

# OAKBEECH PROPERTIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2025

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#### 10 Directors' transactions

##### Loan to/(from) directors

Transactions in relation to loans with directors during the year are outlined in the table below:

The loan is non-interest bearing and repayable on demand.

Advances	% Rate	Opening balance €	Amounts advanced €	Amounts repaid €	Closing balance €
Vincent McKenna -	-	46,625	95,476	(81,227)	60,874
		<u>46,625</u>	<u>95,476</u>	<u>(81,227)</u>	<u>60,874</u>

#### 11 Approval of financial statements

The directors approved the financial statements on 23 January 2026.