

Company Number: 546253

Ladies View Industries Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Ladies View Industries Limited

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Ladies View Industries Limited
DIRECTORS AND OTHER INFORMATION

Directors	Raymond O'Shea Carol O'Shea Maureen O'Shea
Company Secretary	Raymond O'Shea
Company Number	546253
Registered Office and Business Address	Ros Na Greine Kilowen Kenmare Co. Kerry Ireland
Accountants	FDC Group Mangerton House St. Anthony's Place Killarney Co. Kerry Ireland

Ladies View Industries Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to FDC Group, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Approved by the Directors and authorised for issue on 13 March 2026:

Raymond O'Shea
Director

Carol O'Shea
Director

Ladies View Industries Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>314,281</u>	<u>314,501</u>
Current Assets			
Stocks	7	59,800	57,496
Debtors	8	39,526	51,291
Cash and cash equivalents		<u>165,674</u>	<u>120,366</u>
		<u>265,000</u>	<u>229,153</u>
Creditors: amounts falling due within one year	9	<u>(58,771)</u>	<u>(63,673)</u>
Net Current Assets		<u>206,229</u>	<u>165,480</u>
Total Assets less Current Liabilities		520,510	479,981
Creditors:			
amounts falling due after more than one year	10	(137,407)	(154,928)
Provisions for liabilities	11	<u>(821)</u>	<u>(1,125)</u>
Net Assets		<u><u>382,282</u></u>	<u><u>323,928</u></u>
Equity			
Called up share capital presented as equity		100	100
Retained earnings		<u>382,182</u>	<u>323,828</u>
Equity attributable to owners of the company		<u><u>382,282</u></u>	<u><u>323,928</u></u>

Ladies View Industries Limited

BALANCE SHEET

as at 31 December 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ladies View Industries Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the Directors and authorised for issue on 13 March 2026:

Raymond O'Shea
Director

Carol O'Shea
Director

Ladies View Industries Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	100	278,940	279,040
Profit for the financial year	-	44,888	44,888
At 31 December 2024	100	323,828	323,928
Profit for the financial year	-	58,354	58,354
At 31 December 2025	100	382,182	382,282

Ladies View Industries Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Ladies View Industries Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue comprises the fair value of consideration received and receivable after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Revenue from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Tangible assets and depreciation

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Fixtures and fittings, computer equipment and motor vehicles are stated at cost less accumulated depreciation and accumulated impairment losses.

Long leasehold property	-	2% Straight line
Fixtures, fittings and equipment	-	10% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Ladies View Industries Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides benefits to employees, including annual bonus arrangements, paid holiday arrangements and staff training.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

The company does not operate a pension scheme.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ladies View Industries Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	18,168	19,667
Amortisation of Government grants	(825)	-
	<u><u>17,343</u></u>	<u><u>19,667</u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	12,973	17,159
	<u><u>12,973</u></u>	<u><u>17,159</u></u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 10, (2024 - 11).

	2025	2024
	Number	Number
Directors	2	2
Employees	8	9
	<u><u>10</u></u>	<u><u>11</u></u>

6. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 January 2025	314,609	78,468	27,638	420,715
Additions	4,304	13,644	-	17,948
At 31 December 2025	<u>318,913</u>	<u>92,112</u>	<u>27,638</u>	<u>438,663</u>
Depreciation				
At 1 January 2025	44,044	40,058	22,112	106,214
Charge for the financial year	6,378	6,262	5,528	18,168
At 31 December 2025	<u>50,422</u>	<u>46,320</u>	<u>27,640</u>	<u>124,382</u>
Net book value				
At 31 December 2025	<u><u>268,491</u></u>	<u><u>45,792</u></u>	<u><u>(2)</u></u>	<u><u>314,281</u></u>
At 31 December 2024	<u><u>270,565</u></u>	<u><u>38,410</u></u>	<u><u>5,526</u></u>	<u><u>314,501</u></u>

Ladies View Industries Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

7. Stocks	2025	2024
	€	€
Finished goods and goods for resale	59,800	57,496

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors	2025	2024
	€	€
Trade debtors	651	4,473
Directors' current accounts	29,798	35,935
Taxation	7,450	10,883
Prepayments	1,627	-
	39,526	51,291

The fair values of trade and other receivables approximate to their carrying amounts.

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	29,240	31,050
Net obligations under finance leases and hire purchase contracts	1,749	6,653
Trade creditors	4,685	9,319
Taxation	10,114	12,451
Accruals	4,250	4,200
Deferred Income	8,733	-
	58,771	63,673

Ladies View Industries Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	137,407	153,158
Finance leases and hire purchase contracts	-	1,770
	<u>137,407</u>	<u>154,928</u>
Loans		
Repayable in one year or less, or on demand	29,240	31,050
Repayable between one and two years	27,845	27,845
Repayable between two and five years	83,535	83,535
Repayable in five years or more	26,027	41,778
	<u>166,647</u>	<u>184,208</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	1,770	7,080
Repayable between one and five years	-	1,343
	<u>1,770</u>	<u>8,423</u>
Finance charges and interest allocated to future accounting periods	(21)	-
	<u>1,749</u>	<u>8,423</u>

11. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	€	€	€
At financial year start	1,125	1,125	-
Charged to profit and loss	(304)	(304)	1,125
At financial year end	<u>821</u>	<u>821</u>	<u>1,125</u>

12. Income Statement

	2025	2024
	€	€
At 1 January 2025	323,828	278,940
Profit for the financial year	58,354	44,888
At 31 December 2025	<u>382,182</u>	<u>323,828</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

Ladies View Industries Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

14. Directors' remuneration	2025	2024
	€	€
Remuneration	84,000	83,160
Pension contributions	7,000	-
	<u>91,000</u>	<u>83,160</u>

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved by the Directors and authorised for issue on 13 March 2026.