

**Registration number 671523**

**PF Cost Consultant Limited**

**Abridged accounts**

**for the year ended 31 December 2025**

**PF Cost Consultant Limited**  
**Registration Number 671523**  
**for the year ended 31 December 2025**

**Tavanagh**  
**Brideswell**  
**Athlone**  
**Co Roscommon**

**Overall Certification for Financial Statements Companies Act 2014**

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

\_\_\_\_\_  
**Erica Pontes**  
**Secretary**

\_\_\_\_\_  
**Patrick Finneran**  
**Director**

**Date :**

# PF Cost Consultant Limited

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## PF Cost Consultant Limited

### Company information

Directors	Patrick Finneran Erica Pontes
Secretary	Erica Pontes
Company number	671523
Registered office	Tavanagh Brideswell Athlone Co.Roscommon N37 P6A2
Accountants	Philip O' Farrell for and on behalf of PT O'Farrell & Co. Limited Chartered Accountants & statutory Auditors Castlemaine Court Dublin Road Athlone Co. Westmeath
Business address	Tavanagh Brideswell Athlone Co Roscommon N37 P6A2
Bankers	AIB Custume Place Athlone Co Westmeath

**PF Cost Consultant Limited**

**Abridged balance sheet  
as at 31 December 2025**

Notes	2025		2024	
	€	€	€	€
<b>Current assets</b>				
Debtors	2,845		2,270	
Cash at bank and in hand	998,804		873,655	
	<u>1,001,649</u>		<u>875,925</u>	
<b>Creditors: amounts falling due within one year</b>	<u>(51,297)</u>		<u>(76,384)</u>	
<b>Net current assets</b>		<u>950,352</u>		<u>799,541</u>
<b>Net assets</b>		<u><u>950,352</u></u>		<u><u>799,541</u></u>
<b>Capital and reserves</b>				
Profit and loss account		<u>950,352</u>		<u>799,541</u>
<b>Reserves at end of year</b>		<u><u>950,352</u></u>		<u><u>799,541</u></u>

These financial statements have been prepared in accordance with the Small Companies Regime.

We as Directors of PF Cost Consultant Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under Subsection (1) of Section 334 has, in accordance with Subsection (2) of that section, been served on the company; and
- (d) the directors acknowledge the obligation of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of the financial year and of its profit or loss for the financial year, and otherwise comply with the provisions of the Companies Acts 2014 relating to financial statements so far as they are applicable to the company.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by

**Patrick Finneran**  
Director

**Erica Pontes**  
Director

**05/03/2026**

**The notes on pages 2 to 4 form an integral part of these financial statements.**

## **PF Cost Consultant Limited**

### **Notes to the abridged financial statements for the year ended 31 December 2025**

#### **1. General information**

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of PF Cost Consultant Limited for the financial year ended 31 December 2025.

PF Cost Consultant Limited is a limited company incorporated and registered in the Republic of Ireland (CRO number 671523). The Registered Office is Tavanagh, Co.Roscommon, Brideswell, Athlone, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

#### Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

#### Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

#### **2. Summary of significant Accounting policies**

##### **2.1. Basis of Accounting**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

##### **2.2. Income**

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of services falling within the company's ordinary activities. Turnover on supply of services is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments. Deposits received from customers in advance of the stage of completion of services at the end of the financial year are not recognised as income and are included in creditors.

## PF Cost Consultant Limited

### Notes to the abridged financial statements for the year ended 31 December 2025

..... continued

#### 2.3. Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

#### 2.4. Deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 2.5 Financial Instruments

##### Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

#### 2.6. Judgements

The directors consider the accounting assumptions below to be its critical accounting judgement:

##### Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

**PF Cost Consultant Limited**

**Notes to the abridged financial statements  
for the year ended 31 December 2025**

..... continued

**3. Employees**

**Number of employees**

The average monthly numbers of employees  
(including the directors) during the year were:

	<b>2025</b>	<b>2024</b>
Directors	-	2
	<u>          </u>	<u>          </u>

**Employment costs**

	<b>2025</b>	<b>2024</b>
	€	€
Wages and salaries	84,000	84,000
Other pension costs	-	500,000
	<u>          </u>	<u>          </u>
	<u>84,000</u>	<u>584,000</u>

**3.1. Directors and their interests in Shares of the Company**

Remuneration and other emoluments	84,000	84,000
Pension contributions	-	500,000
	<u>          </u>	<u>          </u>
	<u>84,000</u>	<u>584,000</u>

The directors who served during the year and their interests in the company are as stated below:

	<b>31/12/25</b>	<b>01/01/25</b>
<b>Ordinary shares</b>		
Patrick Finneran	6	6
Erica Pontes	4	4

**4. Approval of financial statements**

The financial statements were approved by the Board on 5 February 2026 and signed on its behalf by

**Patrick Finneran**  
**Director**

**Erica Pontes**  
**Director**