

Bethlehem Kitchen Ltd (GALWAY)
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Bethlehem Kitchen Ltd (GALWAY)

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Bethlehem Kitchen Ltd (GALWAY)
DIRECTOR AND OTHER INFORMATION

Director	Ionut Porohniuc
Company Secretary	DV Mannion & Co. Ltd.
Company Number	403506
Registered Office	UNIT 2 THE MEADOWS BALLYBRIT IND. EST. Galway Ireland
Business Address	Bethlehem Kitchen Restaurant Unit 2 The Meadows Ballybrit Ind Estate Galway
Accountants	D.V. Mannion & Co Ltd Chartered Accountants 3 Devon Place The Crescent Galway

Bethlehem Kitchen Ltd (GALWAY)

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	-	1,500
Tangible assets	7	22,879	25,651
Fixed Assets		<u>22,879</u>	<u>27,151</u>
Current Assets			
Stocks	8	500	500
Debtors	9	905	905
Cash at bank and in hand		2,338	4,972
		<u>3,743</u>	<u>6,377</u>
Creditors: amounts falling due within one year	10	<u>(53,569)</u>	<u>(58,396)</u>
Net Current Liabilities		<u>(49,826)</u>	<u>(52,019)</u>
Total Assets less Current Liabilities		<u>(26,947)</u>	<u>(24,868)</u>
Creditors:			
amounts falling due after more than one year	11	<u>(6,961)</u>	<u>(10,377)</u>
Net Liabilities		<u>(33,908)</u>	<u>(35,245)</u>
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings	12	<u>(33,910)</u>	<u>(35,247)</u>
Shareholders' Deficit		<u>(33,908)</u>	<u>(35,245)</u>

I as Director of Bethlehem Kitchen Ltd (GALWAY), state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 19 January 2026 and signed on its behalf by:

Ionut Porohniuc
Director

Bethlehem Kitchen Ltd (GALWAY)

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Bethlehem Kitchen Ltd (GALWAY) is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Keymoney

Keymoney are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 20 years.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Bethlehem Kitchen Ltd (GALWAY)

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Amortisation of intangible assets	1,500	1,500
Depreciation of tangible assets	4,632	4,400
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	620	351
	<u> </u>	<u> </u>
5. Employees		
The average monthly number of employees, including director, during the financial year was 6, (2024 - 5).		
	2025	2024
	Number	Number
Employees	6	5
	<u> </u>	<u> </u>
6. Intangible assets		
	Keymoney	Total
	€	€
Cost		
At 1 July 2024	30,000	30,000
	<u> </u>	<u> </u>
At 30 June 2025	30,000	30,000
	<u> </u>	<u> </u>
Provision for diminution in value		
At 1 July 2024	28,500	28,500
Charge for financial year	1,500	1,500
	<u> </u>	<u> </u>
At 30 June 2025	30,000	30,000
	<u> </u>	<u> </u>
Net book value		
At 30 June 2025	-	-
	<u> </u>	<u> </u>
At 30 June 2024	1,500	1,500
	<u> </u>	<u> </u>

Bethlehem Kitchen Ltd (GALWAY)
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

7. Tangible assets			
	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 July 2024	24,296	16,390	40,686
Additions	1,860	-	1,860
At 30 June 2025	<u>26,156</u>	<u>16,390</u>	<u>42,546</u>
Depreciation			
At 1 July 2024	10,937	4,098	15,035
Charge for the financial year	2,583	2,049	4,632
At 30 June 2025	<u>13,520</u>	<u>6,147</u>	<u>19,667</u>
Net book value			
At 30 June 2025	<u>12,636</u>	<u>10,243</u>	<u>22,879</u>
At 30 June 2024	<u>13,359</u>	<u>12,292</u>	<u>25,651</u>
8. Stocks		2025	2024
		€	€
Finished goods and goods for resale		<u>500</u>	<u>500</u>
The replacement cost of stock did not differ significantly from the figures shown.			
9. Debtors		2025	2024
		€	€
Prepayments		<u>905</u>	<u>905</u>
10. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions		1,058	3,536
Trade creditors		2,172	2,495
Taxation		39,202	50,628
Director's current account		10,236	-
Other creditors		901	1,737
		<u>53,569</u>	<u>58,396</u>
11. Creditors		2025	2024
Amounts falling due after more than one year		€	€
Finance leases and hire purchase contracts		<u>6,961</u>	<u>10,377</u>
Net obligations under finance leases and hire purchase contracts			
Repayable between one and five years		<u>6,961</u>	<u>10,377</u>

Bethlehem Kitchen Ltd (GALWAY)**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

12. Profit and loss account

	2025	2024
	€	€
At 1 July 2024	(35,247)	(28,334)
Profit/(loss) for the financial year	1,337	(6,913)
	<u> </u>	<u> </u>
At 30 June 2025	(33,910)	(35,247)
	<u> </u>	<u> </u>

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 19 January 2026.