

TitoB Holding Company Limited

Abridged Financial Statements

TitoB Holding Company Limited

For the financial period from 5 June 2024 to 31 March 2025

Registered Number: 765333

TitoB Holding Company Limited

Company Information

Directors	David Browne (appointed 5 June 2024) Denise Browne (appointed 5 June 2024) Cian Browne (appointed 5 June 2024) Conor Browne (appointed 5 June 2024) Kevin Browne (appointed 5 June 2024) Ruairi Browne (appointed 5 June 2024)
Company secretary	Cian Browne
Registered office	62 Thornhill Road Mount Merrion Dublin Ireland
Bankers	AIB Stillorgan The Plaza Lower Kilmacud Road Stillorgan Dublin
Registered number	765333

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Accountant's report

As Accountant, in order to allow the Directors to carry out their duty under the Companies Act 2014, I have facilitated the compilation of the financial statements of TitooB Holding Company Limited for the year ended 31st March 2025, as set out on pages 5 - 10.

The financial statements have been prepared as per the notes to the financial statements on pages 8 - 10.

This report is made solely to the Company and its Directors in accordance with the terms of my engagement. My work has been undertaken so I might compile the financial statements that I have been engaged to compile, report to the Company and its Directors that I have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume any responsibility to anyone other than the Company and its Directors, for my work, or for this report.

Scope of Work

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements. I have facilitated the compilation of these unaudited financial statements from the accounting records, information and explanations of the Company.



Cian Browne, ACA

Date:

21 | 12 | 25

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Abridged statement of financial position

As at 31 March 2025

	Note	As at 31/03/2025 €
Fixed assets		
Financial assets	5	97
Current assets		
Debtors: amounts falling due within one year	6	1
Cash at bank and in hand	7	<u>6,660,251</u>
Total current assets		6,660,252
Current liabilities		
Creditors: amounts falling due within one year	8	<u>(1,557,392)</u>
Total current liabilities		(1,557,392)
Net assets		<u>5,102,956</u>
Capital and reserves		
Call up share capital	9	1
Profit and loss account	10	5,102,955
		<u>5,102,956</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRE 102 Section 1A for small entities.

We, as directors of TitoB Holding Company Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 of the Companies Act 2014 are satisfied,

(c) the shareholders of the company have not served a notice on the company under Section 334 of the Act,

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(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in Section 352 of the Companies Act 2014; and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 of the Companies Act 2014

The financial statements were approved and authorised for issue by the board:



David Browne

Director

Date

21/12/25



Denise Browne

Director

Date

21/12/25

The notes on pages 8 - 10 form part of these financial statements.

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Notes to the financial statements

For the financial period ended 31st March 2025

1. General information

TitoB Holding Company Limited is a Limited Liability Company under the Companies Act 2014. The Company is registered and incorporated in the Republic of Ireland. The Company's registered address is 62 Thornhill Road, Mount Merrion, Co' Dublin.

2. Accounting policies

2.1. Basis of preparation of the financial statements

The financial statements have been prepared in accordance with FRS 102 and the Companies Act 2014.

The Company qualifies as a small company per Section 280A of the Companies Act 2014 in the financial period. Therefore, the Company has applied rules of the "Small Companies Regime" per section 280C of the Companies Act 2014 and Section 1A of FRS 102.

The Companies' reporting currency is Euro (€).

In order to appropriately apply FRS 102, accounting estimates may be required. Judgement on managements part may also be required to apply the appropriate accounting policies. The following accounting policies have been applied.

2.2. Going Concern

In preparing the financial statements the directors consider it appropriate to continue to use the going concern basis of preparation, which assumes that the Company will have sufficient resources to enable it to meet its liabilities as they fall due.

2.3. Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.4. Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5. Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

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2.6. Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7. Financial Instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Management judgement in the applying key accounting policies and critical areas of accounting estimation

Management has not had to apply any accounting estimates during the financial period given the nature of the activity in the period.

4. Employees

The Company has no employees other than the directors, who did not receive any remuneration.

5. Financial Assets

	As at 31/03/2025 €
Investments	97
	<hr/> 97 <hr/>

6. Debtors

	As at 31/03/2025 €
Other debtors	1
	<hr/> 1 <hr/>

7. Cash and cash equivalents

	As at 31/03/2025 €
Cash at bank and in hand	6,660,251
	<hr/> 6,660,251 <hr/>

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8. Creditors

	As at 31/03/2025 €
Amounts owing to associate company	1,556,162
Accruals	1,230
	<u>1,557,392</u>

9. Share Capital

	As at 31/03/2025 €
1 Ordinary share of €1.00	1
	<u>1</u>

10. Appropriation of profit and loss account

	As at 31/03/2025 €
Profit and loss account brought forward at the beginning of the financial year	-
Dividends paid in the financial year	-
Profit in the financial year	5,102,955
	<u>5,102,955</u>

11. Related party transactions

	As at 31/03/2025 €
BFW Holdings Limited	
Dividends received	5,104,972
	<u>5,104,972</u>

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12. Post balance sheet events

There have been no significant events affecting the Company since the financial year end.

13. Approval of financial statements

The board of directors approved these financial statements for issue on