

**Company Number: 437076**

**Sorrin IT Services Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Sorrin IT Services Limited**  
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# Sorrin IT Services Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Manning Financial Consultants Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### Signed on behalf of the board

**Stephen Morrin**  
Director

**20 January 2026**

**Carol Morrin**  
Director

**20 January 2026**

# Sorrin IT Services Limited

## STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	6	36,584	75,090
<b>Current Assets</b>			
Debtors	7	30,006	37,294
Cash and cash equivalents		164,580	156,292
		194,586	193,586
<b>Creditors: amounts falling due within one year</b>	8	(71,519)	(89,150)
<b>Net Current Assets</b>		123,067	104,436
<b>Total Assets less Current Liabilities</b>		159,651	179,526
<b>Creditors:</b>			
amounts falling due after more than one year	9	-	(22,946)
<b>Net Assets</b>		159,651	156,580
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		159,551	156,480
<b>Equity attributable to owners of the company</b>		159,651	156,580

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Sorrin IT Services Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 20 January 2026 and signed on its behalf by:**

**Stephen Morrin**  
Director

**Carol Morrin**  
Director

**Sorrin IT Services Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	100	154,255	154,355
Profit for the financial year	-	2,225	2,225
<b>At 30 April 2024</b>	100	156,480	156,580
Profit for the financial year	-	3,071	3,071
<b>At 30 April 2025</b>	<b>100</b>	<b>159,551</b>	<b>159,651</b>

# Sorrin IT Services Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Sorrin IT Services Limited is a company limited by shares incorporated in Ireland. 12 Rathbride Close, Kildare Town, Co. Kildare is the registered office, which is also the principal place of business of the company. The principal activity of the company is the provision of IT services and sales of IT products. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 5% Straight line
Plant and machinery	- 12.5% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 20% Straight line
Computer equipment	- 20%/33.33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

## Sorrin IT Services Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>2,923</b>	15,123
Loss/(profit) on disposal of property, plant and equipment	<b>10,583</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>1,888</b>	2,521
	<u><u>          </u></u>	<u><u>          </u></u>
<b>5. Employees</b>		

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

**Sorrin IT Services Limited**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**6. Property, plant and equipment**

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Computer equipment €	Total €
<b>Cost</b>						
At 1 May 2024	48,410	112	15,213	61,000	6,003	130,738
Disposals	-	-	-	(61,000)	-	(61,000)
At 30 April 2025	48,410	112	15,213	-	6,003	69,738
<b>Depreciation</b>						
At 1 May 2024	9,957	112	15,213	25,417	4,949	55,648
Charge for the financial year	2,421	-	-	-	502	2,923
On disposals	-	-	-	(25,417)	-	(25,417)
At 30 April 2025	12,378	112	15,213	-	5,451	33,154
<b>Net book value</b>						
At 30 April 2025	<b>36,032</b>	-	-	-	<b>552</b>	<b>36,584</b>
At 30 April 2024	38,453	-	-	35,583	1,054	75,090

**Sorrin IT Services Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**6.1. Property, plant and equipment continued**

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	-	-	35,583	12,200
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>7. Debtors</b>			<b>2025</b> €	2024 €
Trade debtors			<b>29,265</b>	34,849
Taxation			<b>479</b>	1,551
Prepayments			<b>102</b>	734
Accrued income			<b>160</b>	160
			<u>          </u>	<u>          </u>
			<b>30,006</b>	37,294
			<u>          </u>	<u>          </u>
<b>8. Creditors</b>			<b>2025</b> €	2024 €
<b>Amounts falling due within one year</b>				
Amounts owed to credit institutions			<b>1,049</b>	711
Net obligations under finance leases and hire purchase contracts			-	9,942
Trade creditors			<b>21,438</b>	15,934
Taxation			<b>13,981</b>	19,040
Accruals			<b>10,463</b>	8,144
Deferred Income			<b>24,588</b>	35,379
			<u>          </u>	<u>          </u>
			<b>71,519</b>	89,150
			<u>          </u>	<u>          </u>
<b>9. Creditors</b>			<b>2025</b> €	2024 €
<b>Amounts falling due after more than one year</b>				
Finance leases and hire purchase contracts			-	22,946
			<u>          </u>	<u>          </u>
<b>Net obligations under finance leases and hire purchase contracts</b>				
Repayable within one year			-	9,942
Repayable between one and five years			-	22,946
			<u>          </u>	<u>          </u>
			-	32,888
			<u>          </u>	<u>          </u>
<b>10. Income Statement</b>			<b>2025</b> €	2024 €
At 1 May 2024			<b>156,480</b>	154,255
Profit for the financial year			<b>3,071</b>	2,225
			<u>          </u>	<u>          </u>
At 30 April 2025			<b>159,551</b>	156,480
			<u>          </u>	<u>          </u>

**Sorrin IT Services Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**11. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025.

<b>12. Directors' remuneration</b>	<b>2025</b>	2024
	€	€
Remuneration	<b>81,111</b>	75,556
Pension contributions	<b>32,218</b>	42,218
	<u><b>113,329</b></u>	<u>117,774</u>

**13. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 20 January 2026.