

Company registration number 754806 (Republic of Ireland)

O & S RETAIL LIMITED
ABRIDGED FINANCIAL STATEMENTS
FROM THE DATE OF INCORPORATION 29 DECEMBER 2023
TO 30 APRIL 2025

O & S RETAIL LIMITED

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O & S RETAIL LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE PERIOD ENDED 30 APRIL 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally Accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Signed by:


C14037FB7C784F3...
Sean Littleton
Director

Signed by:


B1EAFB6DD64B452...
Owen Kerlin
Director

15 September 2025

O & S RETAIL LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 30 APRIL 2025**

	Notes	2025 €	€
Fixed assets			
Financial assets	3		1,200,890
Current assets			
Cash at bank and in hand		14,071	
Creditors: amounts falling due within one year	4	(518,458)	
Net current liabilities			(504,387)
Total assets less current liabilities			696,503
Creditors: amounts falling due after more than one year	5		(726,070)
Net liabilities			(29,567)
Capital and reserves			
Called up share capital presented as equity			100
Profit and loss reserves	6		(29,667)
Total equity			(29,567)

O & S RETAIL LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 30 APRIL 2025

We, as directors of O & S Retail Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a period; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.


These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 15 September 2025 and are signed on its behalf by:

Signed by:


C14937FB7C784F3...
Sean Littleton
Director

Signed by:


B1EAFB9DD64B452...
Owen Kerlin
Director

O & S RETAIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL 2025

1 Accounting policies

Company information

O & S Retail Limited is a private company limited by shares, domiciled and incorporated in the Republic of Ireland. The registered office is 209 Decies Road, Ballyfermot, Dublin 10 and its company registration number is 754806.

1.1 Reporting period

The financial statements are for the period from the date of incorporation 29 December 2023 to 30 April 2025. As a result, there is no comparative information.

1.2 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates..

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.4 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

O & S RETAIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2025

1 Accounting policies (Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

There were no employees apart from directors in this company during the year.

	2025 Number
Total	2
	2
3 Financial assets	2025 €
Shares in group undertakings	1,200,890
	1,200,890

O & S RETAIL LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 30 APRIL 2025**

3	Financial assets	(Continued)
	Movements in fixed asset investments	
		Shares in subsidiaries
		€
	Cost or valuation	
	At 29 December 2023	-
	Additions	1,200,890
		<hr/>
	At 30 April 2025	1,200,890
		<hr/>
	Carrying amount	
	At 30 April 2025	1,200,890
		<hr/> <hr/>
4	Creditors: amounts falling due within one year	
		2025
		€
		Notes
	Amounts owed to credit institutions	61,271
	Other borrowings	33,333
	Other creditors including tax and social insurance	423,854
		<hr/>
		518,458
		<hr/> <hr/>
5	Creditors: amounts falling due after more than one year	
		2025
		€
		Notes
	Amounts owed to credit institutions	684,403
	Other borrowings	41,667
		<hr/>
		726,070
		<hr/> <hr/>
6	Profit and loss reserves	
		2025
		€
	Opening reserves	(6,055)
	Loss for the period	(23,612)
		<hr/>
	At the end of the period	(29,667)
		<hr/> <hr/>

O & S RETAIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2025

7 Events after the reporting date

There are no post reporting date events which require disclosure.

8 Related party transactions

Naffarah Limited is a related party of O&S Retail Limited as 100% of the share capital is owned by O&S Retail Limited.

As at the 30th April 2025, O&S Retail Limited owes Naffarah Limited a balance of €93,954.

9 Controlling party

Sean Littleton and Owen Kerlin are the ultimate controlling parties as they both own 50% of the issued share capital of the company.

10 Approval of financial statements

The directors approved the financial statements on 15 September 2025.