

Company Number: 62144

Kelly Brothers Butchers Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Kelly Brothers Butchers Limited
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Kelly Brothers Butchers Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Dunne Quinlan Accountants Limited, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Seamus Kelly
Director

Ciaran Kelly
Director

John Burke
Director

23 January 2026

Kelly Brothers Butchers Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	875,487	825,629
Investments	7	25,050	25,050
Fixed Assets		<u>900,537</u>	<u>850,679</u>
Current Assets			
Stocks	8	98,000	38,500
Debtors	9	673,598	463,757
Cash and cash equivalents		272,291	71,374
		<u>1,043,889</u>	<u>573,631</u>
Creditors: amounts falling due within one year	10	<u>(729,547)</u>	<u>(541,819)</u>
Net Current Assets		<u>314,342</u>	<u>31,812</u>
Total Assets less Current Liabilities		<u>1,214,879</u>	<u>882,491</u>
Creditors: amounts falling due after more than one year	11	<u>(48,045)</u>	<u>(12,837)</u>
Net Assets		<u>1,166,834</u>	<u>869,654</u>
Capital and Reserves			
Called up share capital presented as equity		158	63
Share premium account	12	199,968	-
Other reserves	12	63	63
Retained earnings		966,645	869,528
Equity attributable to owners of the company		<u>1,166,834</u>	<u>869,654</u>

Kelly Brothers Butchers Limited

BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Kelly Brothers Butchers Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:

Seamus Kelly
Director

Ciaran Kelly
Director

John Burke
Director

Kelly Brothers Butchers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Kelly Brothers Butchers Limited is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	20% Reducing Balance
Office furniture and equipment	-	33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Kelly Brothers Butchers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	65,054	46,170
(Profit) on disposal of tangible assets	(8,582)	-
Government grants received	(10,293)	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	734	2,742
	<u> </u>	<u> </u>

Kelly Brothers Butchers Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was 10, (2024 - 9).

	2025 Number	2024 Number
Management	4	3
Production and Sales	6	6
	<u>10</u>	<u>9</u>

Kelly Brothers Butchers Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Office furniture and equipment €	Total €
Cost						
At 1 May 2024	1,189,917	425,646	172,440	246,490	26,468	2,060,961
Additions	-	8,200	4,800	104,412	-	117,412
	<u>1,189,917</u>	<u>433,846</u>	<u>177,240</u>	<u>350,902</u>	<u>26,468</u>	<u>2,178,373</u>
At 30 April 2025	1,189,917	433,846	177,240	350,902	26,468	2,178,373
Depreciation						
At 1 May 2024	451,831	407,419	159,232	190,382	26,468	1,235,332
Charge for the financial year	23,798	6,102	3,550	34,104	-	67,554
	<u>475,629</u>	<u>413,521</u>	<u>162,782</u>	<u>224,486</u>	<u>26,468</u>	<u>1,302,886</u>
At 30 April 2025	475,629	413,521	162,782	224,486	26,468	1,302,886
Net book value						
At 30 April 2025	<u>714,288</u>	<u>20,325</u>	<u>14,458</u>	<u>126,416</u>	<u>-</u>	<u>875,487</u>
At 30 April 2024	<u><u>738,086</u></u>	<u><u>18,227</u></u>	<u><u>13,208</u></u>	<u><u>56,108</u></u>	<u><u>-</u></u>	<u><u>825,629</u></u>

Kelly Brothers Butchers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>86,465</u>	<u>21,616</u>	<u>54,047</u>	<u>13,510</u>

7. Investments

	Subsidiary undertakings shares	Total
	€	€
Investments Cost		
At 30 April 2025	<u>25,050</u>	<u>25,050</u>
Net book value		
At 30 April 2025	<u>25,050</u>	<u>25,050</u>
At 30 April 2024	<u>25,050</u>	<u>25,050</u>

7.1. Holdings in related undertakings

The company holds 20% or more of the share capital of the following company:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
Subsidiary undertaking				
Carnivore Kellys Limited	Ireland	Dog Food and Pet Supplies	50 Ordinary Shares	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Year ended	Capital and reserves €	Profit for the year €
Carnivore Kellys Limited	30 April 2025	<u>(87,772)</u>	<u>(18,914)</u>

In the opinion of the directors, the shares of the company's unlisted investments are worth at least the amount at which they are stated in the Balance Sheet.

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>98,000</u>	<u>38,500</u>

The replacement cost of stock did not differ significantly from the figures shown.

Kelly Brothers Butchers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9. Debtors		2025	2024	
		€	€	
Trade debtors		634,301	453,864	
Amounts owed by connected parties (Note 15)		24,374	(1,628)	
Taxation		11,827	4,659	
Prepayments		3,096	6,862	
		673,598	463,757	
		<u><u>673,598</u></u>	<u><u>463,757</u></u>	
10. Creditors		2025	2024	
Amounts falling due within one year		€	€	
Amounts owed to credit institutions		20,600	25,588	
Net obligations under finance leases and hire purchase contracts		23,406	16,691	
Trade creditors		652,353	474,343	
Taxation		23,131	4,875	
Directors' current accounts (Note 14)		-	10,000	
Accruals		10,057	10,322	
		729,547	541,819	
		<u><u>729,547</u></u>	<u><u>541,819</u></u>	
11. Creditors		2025	2024	
Amounts falling due after more than one year		€	€	
Finance leases and hire purchase contracts		48,045	12,837	
		<u><u>48,045</u></u>	<u><u>12,837</u></u>	
Net obligations under finance leases and hire purchase contracts				
Repayable within one year		23,406	16,691	
Repayable between one and five years		48,045	12,837	
		71,451	29,528	
		<u><u>71,451</u></u>	<u><u>29,528</u></u>	
12. Income Statement				
	Share premium account	Profit and loss account	Capital redemption reserve	Total
	€	€	€	€
At 1 May 2024	-	869,528	63	869,591
Profit for the financial year	-	97,117	-	97,117
Other movements	199,968	-	-	199,968
At 30 April 2025	199,968	966,645	63	1,166,676
	<u><u>199,968</u></u>	<u><u>966,645</u></u>	<u><u>63</u></u>	<u><u>1,166,676</u></u>

Share Premium Reserve

This is the share premium on the issue of shares in the current year.

13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

Kelly Brothers Butchers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>126,027</u>	<u>109,739</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Fiona McCrossan	<u>-</u>	<u>10,000</u>

15. Related party transactions

Included in debtors at year end is trade debtors of €40,823 owing from Carnivore Kellys Limited and there is also an inter company loan of €24,374 owing from Carnivore Kellys Limited.

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025	Movement in year	Balance 2024	Maximum in year
	€	€	€	€
Carnivore Kellys Limited	<u>24,374</u>	<u>26,002</u>	<u>(1,628)</u>	<u>-</u>

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 January 2026.