

Company registration number 74340 (Republic of Ireland)

**INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (IRELAND) COMPANY LIMITED BY
GUARANTEE**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (IRELAND) COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

Directors	Martin Davis Gulnara Lastovetsky Sanjay Kumar
Secretary	Martin Davis
Company number	74340
CRA Number	20011482
Registered office	83 Middle Abbey Street, Dublin 1
Auditor	Browne Murphy & Hughes Chartered & Certified Accountants & Statutory Auditors, 28 Upper Fitzwilliam Street, Dublin 2.
Business address	Iskcon Head Office 83 Middle Abbey Street Dublin 1
Bankers	Permanent TSB 12-13 Lower O'Connell Street Dublin 1 Permanent TSB 405 Howth Road Raheny Dublin 5
Solicitors	Walter P Toolan & Sons High Street Ballinmore Co Leitrim N41 KV56

INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (IRELAND) COMPANY LIMITED BY GUARANTEE

CONTENTS

	Page
Directors' report	1 - 2
Directors' responsibilities statement	3
Independent auditor's report	4 - 6
Income and expenditure account	7
Statement of comprehensive income	8
Statement of financial position	9
Statement of changes in equity	10
Notes to the financial statements	11 - 18

INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (IRELAND) COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2025

The directors present their annual report and financial statements for the year ended 30 April 2025.

Principal activities

The organisation is a charitable company limited by guarantee, incorporated under the Companies Act 2014. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Article of Association and managed by a Board of Directors (described in the memorandum as 'Council of Management').

The principal activities are those that promote Krishna. They include the spreading of the faith through deed, writings and talks carried out by members, the provision of Yoga and meditation classes and the blessing of all food provided at the restaurant.

The company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 6368.

The company's objects and principal activities are to:

Promote the consciousness of Krishna (God)

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Results

The results for the year are set out on page 7.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Martin Davis
Gulnara Lastovetsky
Sanjay Kumar

Accounting records

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by employing qualified and experienced staff and ensuring that sufficient company resources are available for the task.

The accounting records are held at the company's registered office, 83 Middle Abbey Street, Dublin 1.

Auditor

In accordance with the Companies Act 2014, section 383(2), Browne Murphy & Hughes continue in office as auditor of the company.

**INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (IRELAND)
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

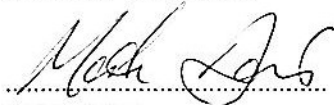
Statement of disclosure to auditor

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

On behalf of the board



Martin Davis
Director



Gulnara Lastovetsky
Director

Date: 24/3/2026

INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (IRELAND) COMPANY LIMITED BY GUARANTEE

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 30 APRIL 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council (Generally accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

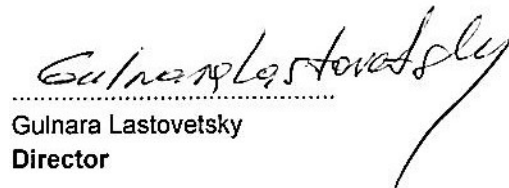
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Martin Davis
Director

Date: 24/3/26



Gulnara Lastovetsky
Director

INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (IRELAND) COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (IRELAND) COMPANY LIMITED BY GUARANTEE

Opinion

We have audited the financial statements of International Society for Krishna Consciousness (Ireland) Company Limited by Guarantee ('the company') for the year ended 30 April 2025, which comprise the income and expenditure account, the statement of comprehensive income, the statement of financial position, the statement of changes in reserves and notes to the financial statements, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 April 2025 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (IRELAND) COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (IRELAND) COMPANY LIMITED BY GUARANTEE (CONTINUED)

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions, are not complied with by the company. We have nothing to report in this regard.

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the company's financial statements is located on the IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>. This description forms part of our auditor's report.

**INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (IRELAND)
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS
(IRELAND) COMPANY LIMITED BY GUARANTEE (CONTINUED)**

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jon Byrne

For and on behalf of Browne Murphy & Hughes

Chartered & Certified Accountants

& Statutory Auditors

28 Upper Fitzwilliam Street

Dublin 2

Date:

**INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (IRELAND)
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

	Notes	2025 €	2024 €
Income	3	771,268	710,918
Cost of sales		(220,873)	(200,368)
Gross surplus		550,395	510,550
Administrative expenses		(553,645)	(459,583)
Other operating income		213,708	104,091
Operating surplus	4	210,458	155,058
Interest receivable and similar income	6	7	-
Interest payable and similar expenses	7	(32,435)	(41,070)
Surplus before taxation		178,030	113,988
Tax on surplus		-	-
Surplus for the financial year		178,030	113,988

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

**INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (IRELAND)
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2025**

	2025 €	2024 €
Surplus for the year	178,030	113,988
Other comprehensive income	-	-
Total comprehensive income for the year	<u>178,030</u>	<u>113,988</u>


**INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (IRELAND)
COMPANY LIMITED BY GUARANTEE**


STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2025

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	8		1,083,328		1,111,863
Current assets					
Stocks	10	2,417		2,228	
Debtors	11	8,843		8,228	
Cash at bank and in hand		218,185		122,501	
			229,445		132,957
Creditors: amounts falling due within one year	12	(121,878)		(166,103)	
Net current assets/(liabilities)			107,567		(33,146)
Total assets less current liabilities			1,190,895		1,078,717
Creditors: amounts falling due after more than one year	13		(456,566)		(522,418)
Net assets			734,329		556,299
Reserves					
Income and expenditure account	17		734,329		556,299
Total members' funds			734,329		556,299

The financial statements were approved by the board of directors and authorised for issue on 24/03/26 and are signed on its behalf by:


Martin Davis
Director


Gulnara Lastovetsky
Director

**INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (IRELAND)
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2025**

	Notes	Income and expenditure €
Balance at 1 May 2023		442,311
Year ended 30 April 2024:		
Surplus and total comprehensive income		113,988
Balance at 30 April 2024		<u>556,299</u>
Year ended 30 April 2025:		
Surplus and total comprehensive income	17	178,030
Balance at 30 April 2025		<u><u>734,329</u></u>

INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (IRELAND) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Company information

International Society for Krishna Consciousness (Ireland) Company Limited by Guarantee is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is 83 Middle Abbey Street, Dublin 1 and its company registration number is 74340.

1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102 and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.4 Research and development expenditure

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% Straight Line
Fixtures and fittings	20% & 15% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (IRELAND) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.8 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through surplus and deficit, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in surplus or deficit.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies that are classified as debt, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

1.10 Taxation

The company is not carrying on a business for the purposes of making a profit and has obtained exemption from the Revenue Commissioners in respect of corporation tax. Deposit interest retention tax is payable on interest income.

INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (IRELAND) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies (Continued)

1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The following estimates have been included in these financial statements:

a) Establishing useful economic lives for depreciation of fixed assets.

The company's accounting policy for depreciation are set out in policy 1.4. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset's useful lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned.

3 Income

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the Republic of Ireland.

4 Operating surplus

	2025	2024
	€	€
Operating surplus for the year is stated after charging/(crediting):		
Exchange losses	1,337	5,124
Grants Received	(34,191)	-
Depreciation of tangible fixed assets	28,535	28,535
	<u> </u>	<u> </u>

**INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (IRELAND)
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

5 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Employees	23	12

Their aggregate remuneration comprised:

	2025 €	2024 €
Wages and salaries	311,998	269,013
Social security costs	31,583	27,137
	<u>343,581</u>	<u>296,150</u>

6 Interest receivable and similar income

	2025 €	2024 €
Interest income		
Interest on bank deposits	7	-

Investment income includes the following:

	2025 €	2024 €
Interest on financial assets not measured at fair value through surplus or deficit	7	-

7 Interest payable and similar expenses

	2025 €	2024 €
Interest on financial liabilities measured at amortised cost		
Interest on bank overdrafts and loans	29,582	36,654
Other finance costs		
Interest on finance leases and hire purchase contracts	2,853	4,416
	<u>32,435</u>	<u>41,070</u>

**INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (IRELAND)
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

8	Tangible fixed assets	Freehold land and buildings €	Fixtures and fittings €	Total €
	Cost			
	At 1 May 2024 and 30 April 2025	1,147,753	163,003	1,310,756
	Depreciation and impairment			
	At 1 May 2024	76,463	122,430	198,893
	Depreciation charged in the year	11,477	17,058	28,535
	At 30 April 2025	87,940	139,488	227,428
	Carrying amount			
	At 30 April 2025	1,059,813	23,515	1,083,328
	At 30 April 2024	1,071,290	40,573	1,111,863
9	Financial instruments		2025 €	2024 €
	Carrying amount of financial assets include:			
	Debt instruments measured at amortised cost		218,185	122,501
	Carrying amount of financial liabilities include:			
	Measured at amortised cost		542,268	656,883
10	Stocks		2025 €	2024 €
	Finished goods and goods for resale		2,417	2,228
	The replacement value of stock is not materially different from the balance sheet value.			
11	Debtors		2025 €	2024 €
	Amounts falling due within one year:			
	Prepayments		8,843	8,228

**INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (IRELAND)
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

12 Creditors: amounts falling due within one year

	Notes	2025 €	2024 €
Amounts owed to credit institutions	14	35,161	50,610
Obligations under finance leases	15	-	19,504
Trade creditors		19,660	26,252
Amounts owed to group undertakings		30,881	38,099
VAT		13,515	15,453
PAYE and social security		6,477	4,935
Accruals		16,184	11,250
		<u>121,878</u>	<u>166,103</u>

13 Creditors: amounts falling due after more than one year

	Notes	2025 €	2024 €
Amounts owed to credit institutions	14	398,639	446,795
Obligations under finance leases	15	-	119
Amounts owed to group undertakings		57,927	75,504
		<u>456,566</u>	<u>522,418</u>

14 Loans and overdrafts

	2025 €	2024 €
Bank loans	433,743	497,405
Bank overdrafts	57	-
	<u>433,800</u>	<u>497,405</u>
Payable within one year	35,161	50,610
Payable after one year	398,639	446,795
	<u>433,800</u>	<u>497,405</u>

15 Finance lease obligations

	2025 €	2024 €
Amounts due:		
Within one year	-	19,504
After more than one year	-	119
	<u>-</u>	<u>19,623</u>

INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (IRELAND) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

16 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

17 Income and expenditure account

	2025	2024
	€	€
At the beginning of the year	556,299	386,141
Surplus for the year	178,030	113,988
At the end of the year	<u>734,329</u>	<u>556,299</u>

18 Provision of non - audit services

Browne Murphy & Hughes provide non – audit services to the company including assisting with the compilation of the financial statements.

19 Charge on assets

The borrowing of €497,405 from PTSB have been secured by way of charges over the 200 year lease (from 01/01/1919) on the premises at 83 Middle Abbey Street dated 11/02/2019, 15/10/2020 and 18/03/2021, together with a charge over the liquor licence, ancillary rights, compensation covenants and all insurance policies in respect of the mortgaged property.

20 Related party transactions

During the financial year, the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Sri Guru Ashraya Trust Company Limited	(10,000)	(10,000)	-	-
ISKCON UK	17,577	13,569	(83,177)	(100,754)
ISKCON UK CENTRAL LONDON	7,218	15,400	(5,631)	(12,849)
Directors (Donations)	(1,296)	(3,341)	-	-
	<u></u>	<u></u>	<u></u>	<u></u>

The company received the above loans from companies related by virtue of their membership of ISKCON worldwide. The loan from ISKCON UK London Central Branch is interest free and at year end is repayable on demand. The loan from ISKCON UK is repayable over 9 years. The rate of interest is that for a similar loan from Lloyds bank. The amount of €10,000 received above from a fellow charity was a donation.

21 Ultimate controlling party

The company is controlled by the board of directors. They are the ultimate controlling party.

**INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (IRELAND)
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

22 Approval of financial statements

The directors approved the financial statements on

24/3/26