

Company Number: 056051

Irish Slating & Tiling Contractors Ltd
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Irish Slating & Tiling Contractors Ltd
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Irish Slating & Tiling Contractors Ltd

STATEMENT OF FINANCIAL POSITION

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	11,566	14,239
		<hr/>	<hr/>
Current Assets			
Stocks	6	5,000	5,000
Debtors	7	126,367	11,223
Cash at bank and in hand		114,620	94,141
		<hr/>	<hr/>
		245,987	110,364
		<hr/>	<hr/>
Creditors: amounts falling due within one year	8	(130,904)	(86,254)
		<hr/>	<hr/>
Net Current Assets		115,083	24,110
		<hr/>	<hr/>
Total Assets less Current Liabilities		126,649	38,349
		<hr/> <hr/>	<hr/> <hr/>
Capital and Reserves			
Called up share capital presented as equity		2	2
Other reserves	9	2	2
Retained earnings	9	126,645	38,345
		<hr/>	<hr/>
Shareholders' Funds		126,649	38,349
		<hr/> <hr/>	<hr/> <hr/>

We as Directors of Irish Slating & Tiling Contractors Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 2 December 2025 and signed on its behalf by:

Richard Foy
Director

Barry Foy
Director

Irish Slating & Tiling Contractors Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Irish Slating & Tiling Contractors Ltd is a company limited by shares incorporated in Ireland. 50 Wadelai Road, Dublin 11 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover represents net sales to customers and excludes Value Added Tax and similar taxes and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Reducing Balance
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	2,673	3,330

4. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 5).

5. Tangible assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 March 2024	2,316	37,207	39,523
At 28 February 2025	2,316	37,207	39,523
Depreciation			
At 1 March 2024	880	24,404	25,284
Charge for the financial year	113	2,560	2,673
At 28 February 2025	993	26,964	27,957
Net book value			
At 28 February 2025	1,323	10,243	11,566
At 29 February 2024	1,436	12,803	14,239

6. Stocks	2025	2024
	€	€
Finished goods and goods for resale	5,000	5,000

The replacement cost of stock did not differ significantly from the figures shown.

7. Debtors	2025	2024
	€	€
Trade debtors	126,367	11,223

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	82,770	34,970
Taxation	16,870	20,020
Directors' current accounts	23,183	23,183
Accruals	8,081	8,081
	<u>130,904</u>	<u>86,254</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

9. Income Statement	Profit and loss account €	Capital redemption reserve €	Total €
At 1 March 2024	38,345	2	38,347
Profit for the financial year	88,300	-	88,300
At 28 February 2025	<u>126,645</u>	<u>2</u>	<u>126,647</u>

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 2 December 2025.