

Company Number: 265473

Jimmy Quigley (Dundalk) Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Jimmy Quigley (Dundalk) Ltd

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Jimmy Quigley (Dundalk) Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them.

The directors confirm that they have made available to FLC Frank Lynch & Co., (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Jimmy Quigley
Director

9 January 2026

Geraldine Quigley
Director

9 January 2026

Jimmy Quigley (Dundalk) Ltd

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>760</u>	<u>895</u>
Current Assets			
Stocks	6	3,000	3,000
Debtors	7	21,049	26,500
Cash and cash equivalents		<u>319,420</u>	<u>313,977</u>
		<u>343,469</u>	<u>343,477</u>
Creditors: amounts falling due within one year	8	<u>(47,994)</u>	<u>(59,476)</u>
Net Current Assets		<u>295,475</u>	<u>284,001</u>
Total Assets less Current Liabilities		296,235	284,896
Provisions for liabilities	9	<u>(452)</u>	<u>(452)</u>
Net Assets		<u><u>295,783</u></u>	<u><u>284,444</u></u>
Capital and Reserves			
Called up share capital presented as equity		130	130
Retained earnings		<u>295,653</u>	<u>284,314</u>
Equity attributable to owners of the company		<u><u>295,783</u></u>	<u><u>284,444</u></u>

Jimmy Quigley (Dundalk) Ltd

BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Jimmy Quigley (Dundalk) Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 January 2026 and signed on its behalf by:

Jimmy Quigley
Director

Geraldine Quigley
Director

Jimmy Quigley (Dundalk) Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	130	268,517	268,647
Profit for the financial year	-	15,797	15,797
At 30 April 2024	130	284,314	284,444
Profit for the financial year	-	11,339	11,339
At 30 April 2025	130	295,653	295,783

Jimmy Quigley (Dundalk) Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Jimmy Quigley (Dundalk) Ltd is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Covid-19 Pandemic

There is a risk to interruption to operations due to measures requested by the Irish Government in order to try to contain and suppress the outbreak in Ireland. The company is continuing to actively monitor the situation in order to take the necessary steps to mitigate the impact of the pandemic on operations.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.50% Reducing Balance
Fixtures, fittings and equipment	-	12.50% Reducing Balance
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Jimmy Quigley (Dundalk) Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	135	163
	<u> </u>	<u> </u>
4. Employees		

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

Jimmy Quigley (Dundalk) Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

5. Tangible assets				
	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost or Valuation				
At 1 May 2024	2,117	2,254	22,313	26,684
At 30 April 2025	2,117	2,254	22,313	26,684
Depreciation				
At 1 May 2024	1,778	2,056	21,955	25,789
Charge for the financial year	42	30	63	135
At 30 April 2025	1,820	2,086	22,018	25,924
Net book value				
At 30 April 2025	297	168	295	760
At 30 April 2024	339	198	358	895
6. Stocks			2025	2024
			€	€
Work in progress			3,000	3,000
The replacement cost of stock did not differ significantly from the figures shown.				
7. Debtors			2025	2024
			€	€
Trade debtors			19,750	24,829
Taxation			882	1,340
Prepayments			417	331
			21,049	26,500
8. Creditors			2025	2024
Amounts falling due within one year			€	€
Trade creditors			30,573	24,706
Taxation			905	-
Directors' current accounts (Note 11)			13,716	31,970
Accruals			2,800	2,800
			47,994	59,476

Jimmy Quigley (Dundalk) Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

9. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Losses	Total
	2025 €	2025 €	2024 €
At financial year start	306	146	452
At financial year end	<u>306</u>	<u>146</u>	<u>452</u>

10. Income Statement

	2025 €	2024 €
At 1 May 2024	284,314	268,517
Profit for the financial year	<u>11,339</u>	<u>15,797</u>
At 30 April 2025	<u><u>295,653</u></u>	<u><u>284,314</u></u>

11. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	<u>7,840</u>	<u>7,826</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Jimmy Quigley	8,242	21,114
Geraldine Quigley	5,474	10,856
	<u>13,716</u>	<u>31,970</u>

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 January 2026.