

Company Number: 626328

VAPING ON WHEELS LIMITED
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

VAPING ON WHEELS LIMITED

CONTENTS

	Page
Director and Other Information	3
Director's Responsibilities Statement	4
Balance Sheet	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 10

VAPING ON WHEELS LIMITED DIRECTOR AND OTHER INFORMATION

Director	Ogheneruemu Beauty Etaghene
Company Secretary	Bertie Coffey
Company Number	626328
Registered Office and Business Address	Lassaboy Keel Castlemaine Co. Kerry
Accountants	CLD Accountants Ltd Chartered Certified Accountants 5 Day Place Tralee Co Kerry
Bankers	AIB Iveragh Road Killorglin Co Kerry

VAPING ON WHEELS LIMITED

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to CLD Accountants Ltd, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Ogheneruemu Beauty Etaghene
Director

23 March 2026

VAPING ON WHEELS LIMITED

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	-	1,500
Tangible assets	7	157,527	35,957
		<u>157,527</u>	<u>37,457</u>
Fixed Assets			
		<u>157,527</u>	<u>37,457</u>
Current Assets			
Stocks	8	76,400	77,300
Debtors	9	-	4,549
Cash and cash equivalents		1,715	6,509
		<u>78,115</u>	<u>88,358</u>
		<u>78,115</u>	<u>88,358</u>
Creditors: amounts falling due within one year	10	(176,004)	(59,744)
		<u>(176,004)</u>	<u>(59,744)</u>
Net Current (Liabilities)/Assets		<u>(97,889)</u>	<u>28,614</u>
		<u>(97,889)</u>	<u>28,614</u>
Total Assets less Current Liabilities		<u>59,638</u>	<u>66,071</u>
		<u>59,638</u>	<u>66,071</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		59,538	65,971
		<u>59,638</u>	<u>66,071</u>
Equity attributable to owners of the company		<u>59,638</u>	<u>66,071</u>
		<u>59,638</u>	<u>66,071</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of VAPING ON WHEELS LIMITED, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 March 2026 and signed on its behalf by:

Ogheneruemu Beauty Etaghene
Director

VAPING ON WHEELS LIMITED

STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	51,227	51,327
Profit for the financial year	-	14,744	14,744
At 30 April 2024	100	65,971	66,071
Loss for the financial year	-	(6,433)	(6,433)
At 30 April 2025	100	59,538	59,638

VAPING ON WHEELS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

VAPING ON WHEELS LIMITED is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 626328. The registered office of the company is Lassaboy, Keel, Castlemaine, Co. Kerry which is also the principal place of business of the company. The principal activity of the company is the retailing of e-cigarettes, replacement parts, pre-mixed flavored e-liquids, and other e-cigarette related products. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 5 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

VAPING ON WHEELS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not operate a pension scheme.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	9,495	6,247
Amortisation of goodwill	1,500	1,500
	<u> </u>	<u> </u>

4. Interest payable and similar expenses	2025	2024
	€	€
Interest	7,757	2,578
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 3, (2024 - 3).

	2025	2024
	Number	Number
Employees	3	3
	<u> </u>	<u> </u>

VAPING ON WHEELS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Intangible assets

	Goodwill	Total
	€	€
Cost		
At 1 May 2024	7,500	7,500
At 30 April 2025	7,500	7,500
Provision for diminution in value		
At 1 May 2024	6,000	6,000
Charge for financial year	1,500	1,500
At 30 April 2025	7,500	7,500
Net book value		
At 30 April 2025	-	-
At 30 April 2024	1,500	1,500

7. Tangible assets

	Land and buildings freehold	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	-	20,583	29,391	49,974
Additions	105,081	25,984	-	131,065
At 30 April 2025	105,081	46,567	29,391	181,039
Depreciation				
At 1 May 2024	-	2,995	11,022	14,017
Charge for the financial year	-	5,821	3,674	9,495
At 30 April 2025	-	8,816	14,696	23,512
Net book value				
At 30 April 2025	105,081	37,751	14,695	157,527
At 30 April 2024	-	17,588	18,369	35,957

8. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	76,400	77,300

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025	2024
	€	€
Director's current account (Note 13)	-	736
Taxation	-	3,813
	-	4,549

VAPING ON WHEELS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	131,895	17,001
Net obligations under finance leases and hire purchase contracts	8,808	13,338
Trade creditors	29,638	23,550
Taxation	1,244	3,379
Director's current account (Note 13)	729	-
Accruals	3,690	2,476
	<u>176,004</u>	<u>59,744</u>

11. Income Statement	2025	2024
	€	€
At 1 May 2024	65,971	51,227
(Loss)/profit for the financial year	<u>(6,433)</u>	<u>14,744</u>
At 30 April 2025	<u>59,538</u>	<u>65,971</u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

13. Director's remuneration and transactions	2025	2024
	€	€
Director's remuneration		
Remuneration	<u>26,656</u>	<u>24,310</u>

The following amounts are repayable to the director:

	2025	2024
	€	€
Ogheneruemu Beauty Etaghene	<u>729</u>	<u>-</u>

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 23 March 2026.