

**Company Number: 512120**

**Molloys Funeral Director & Sculptors Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Molloys Funeral Director & Sculptors Limited

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## **Molloys Funeral Director & Sculptors Limited**

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Patrick J. Murphy Thomas Dermody Breda Murphy Elaine Dermody
<b>Company Secretary</b>	Elaine Dermody
<b>Company Number</b>	512120
<b>Registered Office and Business Address</b>	West Street Callan Co. Kilkenny
<b>Accountants</b>	O'Neill Foley Unlimited Company Chartered Accountants The Brewhouse Abbey Quarter Kilkenny
<b>Bankers</b>	Allied Irish Banks PLC Green Street Callan Co Kilkenny
<b>Solicitors</b>	Poe Kiely Hogan Lanigan 21 Patrick Street Kilkenny

# Molloys Funeral Director & Sculptors Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Neill Foley Unlimited Company, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### Signed on behalf of the board

**Patrick J. Murphy**  
Director

**22 January 2026**

**Thomas Dermody**  
Director

**22 January 2026**

# Molloys Funeral Director & Sculptors Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	9	223,760	203,932
<b>Current Assets</b>			
Stocks	10	13,200	13,800
Debtors	11	14,523	13,593
Cash and cash equivalents		390,176	302,966
		417,899	330,359
<b>Creditors: amounts falling due within one year</b>	12	(307,496)	(274,795)
<b>Net Current Assets</b>		110,403	55,564
<b>Total Assets less Current Liabilities</b>		334,163	259,496
<b>Creditors:</b>			
amounts falling due after more than one year	13	(6,876)	(12,186)
<b>Provisions for liabilities</b>	15	(696)	(1,600)
<b>Net Assets</b>		326,591	245,710
<b>Capital and Reserves</b>			
Called up share capital presented as equity	16	2	2
Retained earnings		326,589	245,708
<b>Shareholders' Funds</b>		326,591	245,710

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Molloys Funeral Director & Sculptors Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 22 January 2026 and signed on its behalf by:**

**Patrick J. Murphy**  
Director

**Thomas Dermody**  
Director

# Molloys Funeral Director & Sculptors Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Molloys Funeral Director & Sculptors Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 512120. The registered office of the company is West Street, Callan, Co. Kilkenny which is also the principal place of business of the company. The principal activity of the company continued to be that of funeral directors and sculptors. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	N/a
Long leasehold property	-	N/a
Fixtures, fittings and equipment	-	Over 8 years
Motor vehicles	-	Over 5 years

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

# Molloys Funeral Director & Sculptors Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### **Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### **Provisions**

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

### **Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### **Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### **Financial Instruments**

#### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

### **3. Significant accounting judgements and key sources of estimation uncertainty**

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates

## Molloys Funeral Director & Sculptors Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025  
and judgements:

### Useful Lives of Tangible Fixed Assets

Long-lived assets comprising primarily of property, fixtures, fittings and equipment and motor vehicles represent a significant portion of total assets. The annual depreciation and amortisation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation and amortisation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end date was €223,760 (2024: €209,932).

### Impairment of Stocks

The company holds stocks amounting to €13,200 (2024: €13,800) at the financial year end date. The directors are of the view that an adequate charge has been made to reflect the possibility of stocks being sold at less than cost. However, this estimate is subject to inherent uncertainty.

### Impairment of Trade Debtors

The company trades with a large and varied number of customers on credit terms. Some debts due will not be paid through the default of a small number of customers. The company uses estimates based on historical experience and current information in determining the level of debts for which an impairment charge is required. The level of impairment required is reviewed on an ongoing basis. The total amount of trade debtors is €6,907 (2024: €10,934).

## 4. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of funeral directors and sculptors.

<b>5. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>23,912</b>	19,736
(Profit) on disposal of tangible assets	-	(30,049)
Profit on foreign currencies	-	(64)
Government grants received	<b>(3,141)</b>	(1,604)
	<u><u>          </u></u>	<u><u>          </u></u>
<b>6. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>684</b>	905
	<u><u>          </u></u>	<u><u>          </u></u>

## 7. Employees

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 6).

# Molloys Funeral Director & Sculptors Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

**8. Intangible assets**

	<b>Goodwill</b> €
<b>Cost</b>	
At 1 May 2024	490,000
At 30 April 2025	490,000
<b>Provision for diminution in value</b>	
At 30 April 2025	490,000
<b>Net book value</b>	
At 30 April 2025	-

**9. Tangible assets**

	<b>Land and buildings freehold</b> €	<b>Long leasehold property</b> €	<b>Fixtures, fittings and equipment</b> €	<b>Motor vehicles</b> €	<b>Total</b> €
<b>Cost</b>					
At 1 May 2024	73,928	63,563	286,907	253,039	677,437
Additions	-	-	6,102	37,638	43,740
At 30 April 2025	73,928	63,563	293,009	290,677	721,177
<b>Depreciation</b>					
At 1 May 2024	-	-	270,835	202,670	473,505
Charge for the financial year	-	-	4,634	19,278	23,912
At 30 April 2025	-	-	275,469	221,948	497,417
<b>Net book value</b>					
At 30 April 2025	<b>73,928</b>	<b>63,563</b>	<b>17,540</b>	<b>68,729</b>	<b>223,760</b>
At 30 April 2024	73,928	63,563	16,072	50,369	203,932

**10. Stocks**

	<b>2025</b> €	<b>2024</b> €
Raw materials	<b>13,200</b>	13,800

The replacement cost of stock did not differ significantly from the figures shown.

**11. Debtors**

	<b>2025</b> €	<b>2024</b> €
Trade debtors	<b>6,907</b>	10,934
Taxation	<b>7,477</b>	2,659
Prepayments	<b>139</b>	-
	<b>14,523</b>	13,593

## Molloys Funeral Director & Sculptors Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

<b>12. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	<b>6,956</b>	8,460
Trade creditors	<b>43,989</b>	28,321
Taxation	<b>2,601</b>	10,513
Directors' current accounts (Note 19)	<b>111,915</b>	77,205
Accruals	<b>142,035</b>	150,296
	<u><b>307,496</b></u>	<u>274,795</u>
<b>13. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	<b>6,876</b>	12,186
	<u><b>6,876</b></u>	<u>12,186</u>
<b>Loans</b>		
Repayable in one year or less, or on demand	<b>6,956</b>	8,460
Repayable between one and two years	<b>6,876</b>	9,468
Repayable between two and five years	<b>-</b>	2,718
	<u><b>13,832</b></u>	<u>20,646</u>
<b>14. Taxation</b>	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
<b>Debtors:</b>		
VAT	<b>653</b>	2,659
Corporation tax	<b>6,824</b>	-
	<u><b>7,477</b></u>	<u>2,659</u>
<b>Creditors:</b>		
Corporation tax	<b>-</b>	8,008
PAYE	<b>2,601</b>	2,505
	<u><b>2,601</b></u>	<u>10,513</u>

**15. Provisions for liabilities**

The amounts provided for deferred taxation are analysed below:

	<b>Capital allowances</b>	<b>Total</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>
At financial year start	1,600	<b>1,600</b>	-
Charged to profit and loss	(904)	<b>(904)</b>	1,600
At financial year end	<u><b>696</b></u>	<u><b>696</b></u>	<u>1,600</u>

## Molloys Funeral Director & Sculptors Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

16. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
<b>Authorised</b>				
Ordinary Shares	1,000,000	€1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	2	€1.00 each	<u>2</u>	<u>2</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/04/25	01/05/24
Patrick J. Murphy	Ordinary Shares	<u>2</u>	<u>2</u>

## 17. Profit and loss account

	2025	2024
	€	€
At 1 May 2024	245,708	72,388
Profit for the financial year	<u>80,881</u>	<u>173,320</u>
At 30 April 2025	<u>326,589</u>	<u>245,708</u>

## 18. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

## 19. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	55,193	55,194
Pension contributions	<u>32,000</u>	<u>-</u>
	<u>87,193</u>	<u>55,194</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Patrick J. Murphy	<u>111,915</u>	<u>77,205</u>

Rent of €7,800 (2024 - €7,800) was paid to Patrick J Murphy in the year.

The directors loan is interest free and repayable on demand.

## 20. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 January 2026.