

Medical Device Experts Limited
Unaudited Financial Statements
for the year ended 31 December 2025

Company Number: 673515

Medical Device Experts Limited
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Medical Device Experts Limited
DIRECTORS AND OTHER INFORMATION

Directors	Mr. Nicholas Kirkland Mr. Marco Mammoli
Company Secretary	Mr. Marco Mammoli
Company Number	673515
Legal Form	Private Limited Company Ltd
Place of Registration	Republic of Ireland
Registered Office and Business Address	13 Clos Ard Prospect Hill, Bohermore Galyway, H91 P620 Co. Galway Republic of Ireland
Banks	Revolut Bank UAB Konstitucijos Ave 21B, Vilnius Lithuania

Medical Device Experts Limited
PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2024

	2025 €	2024 €
Turnover	1,229	791
Cost of raw materials and consumables	(0)	(0)
Staff costs	(0)	(0)
Value adjustments and other amounts written off assets	(0)	(0)
Other expenses	(1,877)	(1,354)
Tax	(0)	(0)
Profit	<u>(648)</u>	<u>(563)</u>
Retained profit/(loss) brought forward	(1,184)	(621)
Retained profit carried forward	<u><u>(1,832)</u></u>	<u><u>(1,184)</u></u>

Medical Device Experts Limited
BALANCE SHEET

as at 31 December 2024

	2024 €	2023 €
Fixed assets	0	0
Current assets	0	0
Creditors: amounts falling due within one year	(0)	(0)
Net Current Assets	0	0
Total Assets less Current Liabilities	0	0
Creditors: amounts falling due after more than one year	(0)	(0)
Net Assets	0	0
Capital and Reserves	0	0

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Medical Device Experts Limited, state that -

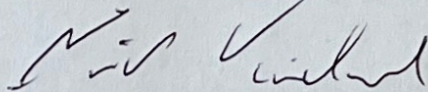
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

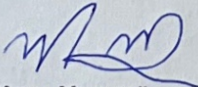
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the Board on 31 Dec 2024 and signed on its behalf by:



Mr. Nicholas Kirkland
Director



Mr Marco Mammoli
Director

Medical Device Experts Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

The financial statements have been presented in Euro (€) which is also the functional currency.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 33% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and Hire Purchases

Tangible fixed assets held under leasing arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow-moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date. Deferred tax is not recognised.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Financial Instruments

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits.

Other financial assets

Other financial assets include trade debtors. These financial assets are initially measured at the transaction price including transaction costs and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

Medical Device Experts Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

Other financial liabilities

Other financial liabilities include trade creditors. These financial liabilities are initially measured at transaction price less transaction costs and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

2. DIRECTORS' TRANSACTIONS

No interest free loans were made to directors.

3. CREDITORS

Creditors amounts falling due within one year

The company has no bank loans

Creditors amounts falling due after more than one year

The company has no bank loans.

4. FINANCIAL COMMITMENTS AND GUARANTEES

The company had no financial commitments contracted but not provided.

5. APPROPRIATION OF PROFIT AND LOSS ACCOUNT

	2025	2024
	€	€
Profit brought forward	(648)	(563)
Profit for the year	(1,184)	(621)
Profit carried forward	(1,832)	(1,184)

6. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 31 December 2023.