

St. Barnabas Management Company Company Limited by Guarantee
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

St. Barnabas Management Company Company Limited by Guarantee
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St. Barnabas Management Company Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

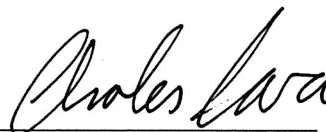
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



John Summers
Director

5 January 2026



Charles Cara
Director

5 January 2026

St. Barnabas Management Company Company Limited by Guarantee

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	6	32,442	87,487
Cash and cash equivalents		80,920	56,665
		<u>113,362</u>	<u>144,152</u>
Creditors: amounts falling due within one year	7	(49,321)	(37,303)
Net Current Assets		<u>64,041</u>	<u>106,849</u>
Total Assets less Current Liabilities		<u>64,041</u>	<u>106,849</u>
Reserves			
Capital reserves and funds	9	54,269	85,269
Income and expenditure account		9,772	21,580
Equity attributable to owners of the company		<u>64,041</u>	<u>106,849</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of St. Barnabas Management Company Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),


(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 January 2026 and signed on its behalf by:



 John Summers
 Director



 Charles Cara
 Director

St. Barnabas Management Company Company Limited by Guarantee
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Retained surplus €	Sinking fund reserve €	Total €
At 1 April 2023	22,556	56,269	78,825
Deficit for the financial year	(976)	-	(976)
Other movements in equity attributable to owners	-	29,000	29,000
At 31 March 2024	21,580	85,269	106,849
Deficit for the financial year	(71,808)	-	(71,808)
Other movements in equity attributable to owners	60,000	(31,000)	29,000
At 31 March 2025	9,772	54,269	64,041

St. Barnabas Management Company Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

St. Barnabas Management Company Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. Fairgreen, Naas, Co. Kildare is the registered office, which is also the principal place of business of the company and the company registration number is 439236. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income represents the total service charges receivable from the members for the year.

Service charges are estimated based on anticipated expenditure for the coming year and are equitably apportioned among the members.

Surpluses and deficits (if any) at year-end may be carried forward to the following year, however surpluses may also be applied towards sinking fund expenditure.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

St. Barnabas Management Company Company Limited by Guarantee NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Sinking Fund Contributions

In accordance with Section 19 of the Multi - Unit Development Act 2011, the company must establish a sinking fund to fund non-routine maintenance and other non-routine costs that may arise from time to time. The Sinking Fund is not guaranteed to cover all unexpected costs of a non-recurring nature. These funds are held in a separate designated bank account and are allocated to a special reserve titled "sinking fund reserve". Sinking fund contributions are recognized as income in the Income and Expenditure account in the period in which large, non-regular repair and maintenance work is undertaken. The company has set up a separate designated bank account, and contributions have been made to same. Further transfers may be made to the sinking fund from liquid resources in each financial period.

3. Income

Income represents the total service charges receivable for the year from the residents of the apartments at Canon Hall, Church Street East, Dublin 3.

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of property management.

4. Insurance

The company has insurance in place. The building at Cannon Hall, Church Street, East wall, Dublin 3 is insured for €28,138,000. The level of property owners liability is €6,500,000 and employers liability is €13,000,000. The level of insurance is agreed with the insurance broker and is considered by the directors to be sufficient.

5. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

6. Debtors	2025 €	2024 €
Trade debtors	10,877	71,807
Prepayments	21,565	14,979
Accrued income	-	701
	<u>32,442</u>	<u>87,487</u>
	<u>32,442</u>	<u>87,487</u>
	<u>32,442</u>	<u>87,487</u>
7. Creditors	2025 €	2024 €
Trade creditors	32,286	27,345
Other creditors	8,687	1,980
Accruals	8,348	7,978
	<u>49,321</u>	<u>37,303</u>
	<u>49,321</u>	<u>37,303</u>
	<u>49,321</u>	<u>37,303</u>

St. Barnabas Management Company Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

9. Income Statement

	Income and expenditure account €	Sinking fund reserve €	Total €
At 1 April 2024	21,580	85,269	106,849
Transfer of realised profit	60,000	-	60,000
Deficit for the financial year	(71,808)	-	(71,808)
Other movements	-	(31,000)	(31,000)
	<u>9,772</u>	<u>54,269</u>	<u>64,041</u>
At 31 March 2025	<u>9,772</u>	<u>54,269</u>	<u>64,041</u>

During the financial year a non-returnable capital contribution of €60,000 was received. The amount is distributable in future periods, subject to the provisions of the Companies Act 2014.

10. Related party transactions

The directors and their extended family are a related party by way of ownership of the member apartments. Management charges of €13,650 (2024: €13,285) were incurred during the year and payable to Henry Wiltshire.

All balances and transactions occurred in the normal course of the business.

11. Post-Balance Sheet Events

There has been no significant events affecting the Company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 January 2026.