

Registration number 588590

POLYFUEL SYSTEMS IRELAND LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

POLYFUEL SYSTEMS IRELAND LIMITED

**STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE SHAREHOLDERS'
FINANCIAL STATEMENTS**

The directors made the following statement in respect of the unaudited financial statements:

The directors are responsible for preparing the Directors' report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare statutory financial statements for each financial year. As per Section 289 of the Companies Act 2014, the directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 3 to 5 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They are prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to Nestor & Co all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st August 2025.

On behalf of the board

Edward Mooney
Director

Ian Mooney
Director

Date: 23rd February 2026

POLYFUEL SYSTEMS IRELAND LIMITED

**ABRIDGED BALANCE SHEET
AS AT 31 AUGUST 2025**

	2025		2024	
FIXED ASSETS	€	€	€	€
CURRENT ASSETS				
Cash at bank and in hand		100		100
		<u>100</u>		<u>100</u>
NET CURRENT ASSETS		<u>100</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>		<u>100</u>
CAPITAL AND RESERVES				
Called up share capital	4	100		100
EQUITY SHAREHOLDERS' FUNDS		<u>100</u>		<u>100</u>

We, as Directors of Polyfuel Systems Ireland Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with;

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved by the Board on 23 February 2026 and signed on its behalf by

Edward Mooney
Director

Ian Mooney
Director

POLYFUEL SYSTEMS IRELAND LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

The significant accounting policies adopted by the company in the preparation of these financial statements are as follows:

1.1. BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention, and comply with the standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland " (FRS 102).

The financial statements are prepared in Euro which is the functional currency of the company.

1.2. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand and at bank together with demand deposits. Bank overdrafts are shown within borrowings in current liabilities.

2. STAFF NUMBERS AND COSTS

Number of employees

The average monthly numbers of employees (including the directors) during the year were:

	2025	2024
	Number	Number
Directors	2	2
	<u> </u>	<u> </u>

3 DIRECTORS' REMUNERATION AND TRANSACTIONS

	2025	2024
	€	€
Remuneration and other emoluments	-	-
	<u> </u>	<u> </u>
	Ian	Edward
	Mooney	Mooney
Opening Balances	-	-
Advances from directors	-	-
Repayments to directors	-	-
	<u> </u>	<u> </u>
Closing Balance	-	-
	<u> </u>	<u> </u>

Amounts owed to directors are unsecured, interest free and repayable on demand.

4. SHARE CAPITAL

	2025	2024
	€	€
Authorised equity		
1,000,000 Ordinary shares of €1 each	1,000,000	1,000,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid share capital		
100 Ordinary shares of €1 each	100	100
	<u> </u>	<u> </u>

POLYFUEL SYSTEMS IRELAND LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

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5. CAPITAL COMMITMENTS

There are no capital commitments at the year ended 31st August 2025.

6. DIRECTORS & SECRETARIES INTERESTS IN SHARES

The director's interests in the company at the beginning and end of the year were as follows:

	Ian Mooney €1 Ordinary Shares	Edward Mooney €1 Ordinary Shares	Total
At the beginning of the year	-	-	-
At the end of the year	-	-	-

7. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board on 23 February 2026.