

Strayan Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Strayan Limited

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Strayan Limited
DIRECTORS AND OTHER INFORMATION

Directors

Brock Lewin
Claire Cliffe-Lewin

Company Secretary

Brock Lewin
Republic of Ireland

Business Address

Ballynafauna
Fermoy
Cork
Republic of Ireland

Accountants

TRA Professional Services
Buckley Hall
27-30 Buckingham Street
Dublin
D01 YA44

Strayan Limited
BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	603,400	-
Investments	6	2,400,000	2,400,000
Fixed Assets		<u>3,003,400</u>	<u>2,400,000</u>
Current Assets			
Debtors	7	300	300
Investments	8	988,340	680,349
Cash at bank and in hand		599,371	999,108
		<u>1,588,011</u>	<u>1,679,757</u>
Creditors: amounts falling due within one year	9	<u>(5,601)</u>	<u>-</u>
Net Current Assets		<u>1,582,410</u>	<u>1,679,757</u>
Total Assets less Current Liabilities		<u>4,585,810</u>	<u>4,079,757</u>
Capital and Reserves			
Called up share capital presented as equity		400,300	400,300
Retained earnings	10	4,185,510	3,679,457
Shareholders' Funds		<u>4,585,810</u>	<u>4,079,757</u>

Strayan Limited

BALANCE SHEET

as at 30 April 2025

We as Directors of Strayan Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 23 December 2025 and signed on its behalf by:

Brock Lewin
Director

Claire Cliffe-Lewin
Director

Strayan Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Strayan Limited is a company limited by shares incorporated in Ireland. The registered office of the company is , Republic of Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a micro company in accordance with the micro companies' regime.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Current asset investments are stated at the lower of cost and net realisable value.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Strayan Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Income from investments	2025	2024
	€	€
Dividends from subsidiary companies	<u>500,000</u>	<u>1,481,629</u>
4. Employees		
The average monthly number of employees, including directors, during the financial year was 0.00 0, (2024 - 0).		
5. Tangible assets	Land and buildings freehold	Total
	€	€
Cost		
At 1 May 2024	-	-
Additions	603,400	603,400
At 30 April 2025	<u>603,400</u>	<u>603,400</u>
Depreciation		
At 1 May 2024	-	-
At 30 April 2025	<u>-</u>	<u>-</u>
Net book value		
At 30 April 2025	<u>603,400</u>	<u>603,400</u>

Strayan Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

6. Investments	Subsidiary undertakings shares	Total
	€	€
Investments Cost		
At 30 April 2025	2,400,000	2,400,000
Net book value		
At 30 April 2025	<u>2,400,000</u>	<u>2,400,000</u>
At 30 April 2024	<u>2,400,000</u>	<u>2,400,000</u>
7. Debtors	2025	2024
	€	€
Other debtors	<u>300</u>	<u>300</u>
8. Current asset investments	2025	2024
	€	€
Other unlisted investments	<u>988,340</u>	<u>680,349</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	<u>961</u>	-
Accruals	<u>4,640</u>	-
	<u>5,601</u>	<u>-</u>
10. Profit and loss account		
	2025	2024
	€	€
At 1 May 2024	<u>3,679,457</u>	2,198,694
Profit for the financial year	<u>506,053</u>	1,480,763
At 30 April 2025	<u>4,185,510</u>	<u>3,679,457</u>
11. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
12. Related party transactions		
The company has availed of the exemption under FRS 8 in relation to the disclosure of transactions with group undertakings.		
13. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
14. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 23 December 2025.		