

Inishowen Disability Community Action Company Limited By Guarantee

Directors' Report and Financial Statements

for the year ended 31 May 2025

Inishowen Disability Community Action Company Limited By Guarantee

Company Information

Directors	Joseph Mc Laughlin James Mc Laughlin Elizabeth Coyle Carmel Douglas Madeline Doherty Evelyn O'Doherty
Secretary	Evelyn O'Doherty
Company Number	583476
Registered Office	62 Convent Road Carndonagh Co Donegal
Accountants	Crowe McLoughlin & Co Chapel Street Carndonagh Co Donegal
Business Address	62 Convent Road Carndonagh Co Donegal
Registered Charity Number	20204825
Bankers	Allied Irish Bank Carndonagh Co Donegal

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Inishowen Disability Community Action Company Limited By Guarantee

Directors' Report for the year ended 31 May 2025

The directors present their report and the unaudited financial statements for the year ended 31 May 2025. The company qualifies as a small company in accordance with Section 280A of the Companies Act 2014 and this report has been prepared in accordance with the small companies regime.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the unaudited financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year giving a true and fair view of the state of affairs of the company. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Irish law.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company for the financial year date of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activities

The principal activity of the company is to provide transport for those with disabilities.

Results and Dividends

The (loss)/profit for the year after providing for depreciation and taxation amounted to €(5). (2024 - €(-)).

As the company is limited by guarantee there is no dividend payable.

General Matters

The directors who served during the year were:

Joseph Mc Laughlin
James Mc Laughlin
Elizabeth Coyle
Carmel Douglas
Madeline Doherty
Evelyn O'Doherty

Evelyn O'Doherty held the position of company secretary for the duration of the financial year.

Directors

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Inishowen Disability Community Action Company Limited By Guarantee

**Directors' Report
for the year ended 31 May 2025**

Branches outside the state

The company does not have any branches outside of Ireland.

Events after the Balance Sheet date

There have been no significant events affecting the company since the year end.

Future Developments

The company plans to continue in its present activities.

Accounting Records

The Directors acknowledge their responsibilities under Section 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company. The accounting records of the company are kept at the registered office and principal place of business at 62 Convent Road, Carndonagh, Co Donegal.

This report was approved by the Board on 27 March 2026 and signed on its behalf.

Joseph Mc Laughlin
Director

Evelyn O'Doherty
Director

Inishowen Disability Community Action Company Limited By Guarantee

Accountant's report to the directors of Inishowen Disability Community Action Company Limited By Guarantee

In accordance with instructions given to us we have compiled without carrying out an audit, the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, Statement of Changes in Equity and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work, or for this report. As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. You have acknowledged in the directors report your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company as at 31 May 2025 and its profit or loss for the year then ended and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Mr Robert Alan David Crowe FCCA

for and on behalf of

Crowe McLoughlin & Co

Chapel Street

Carndonagh

Co Donegal

Chartered Certified Accountants

27 March 2026

Inishowen Disability Community Action Company Limited By Guarantee

**Profit and Loss Account
for the year ended 31 May 2025**

Continuing operations

	2025	2024
	€	€
Turnover	-	300
Cost of sales	-	-
	<hr/>	<hr/>
Gross profit	-	300
Administrative expenses	(5)	(300)
	<hr/>	<hr/>
(Loss)/profit on ordinary activities before taxation	(5)	-
Tax on (loss)/profit on ordinary activities	-	-
	<hr/>	<hr/>
(Loss)/retained profit for the year	(5)	-
Accumulated (loss) brought forward	(18,885)	(18,885)
	<hr/>	<hr/>
Accumulated (loss) carried forward	(18,890)	(18,885)
	<hr/> <hr/>	<hr/> <hr/>

There are no recognised gains or losses other than the profit or loss for the above financial year.

Inishowen Disability Community Action Company Limited By Guarantee

**Balance Sheet
as at 31 May 2025**

	Notes	2025		2024	
		€	€	€	€
Current Assets					
Cash at bank and in hand		33,659		33,664	
		33,659		33,664	
Creditors: amounts falling due within one year	3	(542)		(542)	
Net Current Assets			33,117		33,122
Total Assets Less Current Liabilities			33,117		33,122
Capital and Reserves					
Other reserves			52,007		52,007
Profit and loss account			(18,890)		(18,885)
Reserves			33,117		33,122

These financial statements have been prepared in accordance with the specified provisions relating to companies subject to the small companies regime within the Companies Act 2014 and in accordance with the provisions of FRS 102 Section 1A, Small entities.

We, as directors of Inishowen Disability Community Action CLG, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare the Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The financial statements were approved by the Board on 27 March 2026 and signed on its behalf by

Joseph Mc Laughlin
Director

Evelyn O'Doherty
Director

Inishowen Disability Community Action Company Limited By Guarantee

**Statement of Changes in Equity
for the year ended 31 May 2025**

	Special reserves	Retained earnings	Total equity
	€	€	€
Balance as at 1 June 2024	52,007	(18,885)	33,122
Profit (loss) for the year	-	(5)	(5)
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	(5)	(5)
Balance as at 31 May 2025	52,007	(18,890)	33,117

In respect of the prior year:

**Statement of Changes in Equity
for the year ended 31 May 2024**

	Special reserves	Retained earnings	Total equity
	€	€	€
Balance as at 1 June 2023	52,007	(18,885)	33,122
Profit (loss) for the year	-	-	-
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	-	-
Balance as at 31 May 2024	52,007	(18,885)	33,122

Special reserves arising from funds raised before incorporation.

Inishowen Disability Community Action Company Limited By Guarantee

Notes to the Financial Statements for the year ended 31 May 2025

1. Company Information

Inishowen Disability Community Action CLG is a company limited by guarantee and incorporated in the Republic of Ireland (Registered number 583476). The Registered Office is 62 Convent Road, Carndonagh, Co Donegal.

The principal activity of the company is to provide transport for those with disabilities.

The significant accounting policies adopted by the Company and applied consistently are as follows:

1.1. Basis of preparation

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard "(FRS 102)" The Financial Reporting Standard applicable in the UK and Republic of Ireland and Irish statute comprising the Companies Act 2014.

The financial statements have been prepared on the going concern basis, under the historical cost convention.

The company qualifies as a small company as defined by Section 280A of the Act, in respect of the financial year and has applied the rules of the 'small companies regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The financial statements are prepared in Euros which is the functional currency of the company.

1.2. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable excluding discounts, rebates, VAT and other sales taxes or duty. The following criteria must also be met before revenue is recognised:

Rendering of Services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably, and;
- the costs incurred and the costs to complete the contract can be measured reliably.

1.3. Taxation

The company is exempt from Corporation Tax as a charity (Charity number CHY22564). The company does not carry out activities for gain and accordingly has not provided for Corporation Tax.

1.4. Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Inishowen Disability Community Action Company Limited By Guarantee

**Notes to the Financial Statements
for the year ended 31 May 2025**

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1.5. Cash at bank and on hand

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

1.6. Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest rate.

1.7. Going concern

After reviewing the company's forecasts, plans and financial projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

2. Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates in arriving at the figures in the financial statements. The areas requiring a higher degree of judgement, or complexity, and areas where assumptions or estimates are most significant are disclosed below:

Useful lives of depreciable assets

The annual depreciation charge depends primarily on the estimated lives of each type and component of asset and, in certain circumstances, estimates of fair values and residual values. The directors annually review these asset lives and adjust them as necessary to reflect current thinking on remaining lives in light of technological change, prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have significant impact on depreciation charges for the period. It is not practical to quantify the impact of changes in asset lives on an overall basis, as asset lives are individually determined, and there are a significant number of asset lives in use. The impact of any change would vary significantly depending on the individual changes in assets and the classes of assets impacted.

3. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	542	542
	<u> </u>	<u> </u>

4. Ultimate Controlling Party

As the company is limited by guarantee there is no ultimate controlling party.

Inishowen Disability Community Action Company Limited By Guarantee

**Notes to the Financial Statements
for the year ended 31 May 2025**

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5. Approval of financial statements

The financial statements were approved by the Board on 27 March 2026 and signed on its behalf by

Joseph Mc Laughlin
Director

Evelyn O'Doherty
Director