

Company Number: 198309

Haymarket Management Company CLG
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Haymarket Management Company CLG

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Justin Fitzsimons
Director

Serena Fitzsimons
Director

19 December 2025

Haymarket Management Company CLG

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	3	2,287	2,179
Cash and cash equivalents		21,413	17,789
		<u>23,700</u>	<u>19,968</u>
Creditors: amounts falling due within one year	4	<u>(6,141)</u>	<u>(3,727)</u>
Net Current Assets		<u>17,559</u>	<u>16,241</u>
Total Assets less Current Liabilities		<u>17,559</u>	<u>16,241</u>
Reserves			
Sinking fund		<u>17,559</u>	<u>16,241</u>
Members' Funds		<u>17,559</u>	<u>16,241</u>

Haymarket Management Company CLG

BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Haymarket Management Company CLG, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 December 2025 and signed on its behalf by:

Justin Fitzsimons
Director

Serena Fitzsimons
Director

Haymarket Management Company CLG RECONCILIATION OF MEMBERS' FUNDS

as at 30 April 2025

	Retained surplus	Sinking Fund reserve	Total
	€	€	€
At 1 May 2023	-	14,726	14,726
Surplus for the financial year	1,515	-	1,515
Other movements in Members' Funds	(1,515)	1,515	-
At 30 April 2024	-	16,231	16,231
Surplus for the financial year	1,328	-	1,328
Other movements in Members' Funds	(1,328)	1,328	-
At 30 April 2025	-	17,559	17,559

Haymarket Management Company CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Haymarket Management Company CLG is a company limited by guarantee incorporated in Ireland. Office Suite 5, Market Court, Main Street, Bray, Co Wicklow is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Revenue represents amounts receivable for service charges payable by the unit owners.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company trades solely for the mutual benefit of its members and accordingly is not liable to Corporation Tax.

3. Debtors	2025	2024
	€	€
Trade debtors	<u>2,287</u>	<u>2,179</u>
4. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	5,949	2,619
Accruals	192	1,108
	<u>6,141</u>	<u>3,727</u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

5. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

6. Income Statement

	Income and expenditure account €	Sinking fund reserve €	Total €
At 1 May 2024	-	16,231	16,231
Transfer of realised profit	(1,328)		(1,328)
Surplus for the financial year	1,328		1,328
Other movements	-	1,328	1,328
	<hr/>	<hr/>	<hr/>
At 30 April 2025	-	17,559	17,559
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

8. Post-Balance Sheet Events

In 2025 it was identified that substantial repair work was required to the facia soffit and gutters of the building. A large number of quotations were received. At the time accounts were signed the work was expected to be completed by February 2026 at a cost of €18,760, this will be paid from the sinking fund.

9. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 December 2025.