

Company registration number: 74397

T.A. Bluett (Chemist) Ltd

Unaudited abridged financial statements

for the financial year ended 31 December 2025

T.A. Bluett (Chemist) Ltd

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T.A. Bluett (Chemist) Ltd

Directors and other information

Directors	Jenny O'Hanlon David Gibbons
Secretary	David Gibbons
Company number	74397
Registered office	1 Pearse Street, Clonakilty, Co. Cork.
Business address	1 Pearse Street, Clonakilty, Co. Cork.
Accountants	JAAD Accounting Services Limited 43 Wolfe Tone Street Clonakilty Co. Cork
Bankers	AIB Bank, Pearse Street, Clonakilty, Co. Cork.
Solicitors	O Donovan Baker, 15 South Mall, Cork.

T.A. Bluett (Chemist) Ltd

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

T.A. Bluett (Chemist) Ltd

Directors responsibilities statement

Directors' Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 3 to 7

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to JAAD Accounting Services Ltd, the company's accounting records and provided all the information necessary for the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st December 2025.

On behalf of the board

David Gibbons
Director

Jenny O'Hanlon
Director

T.A. Bluett (Chemist) Ltd

**Balance sheet
As at 31/12/25**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	7	46,792		283	
Financial assets		-		183	
		<u>46,792</u>		<u>466</u>	
Current assets					
Stocks	8	187,660		184,742	
Debtors	9	124,173		97,586	
Cash at bank and in hand		468,186		510,541	
		<u>780,019</u>		<u>792,869</u>	
Creditors: amounts falling due within one year	10	<u>(112,797)</u>		<u>(104,669)</u>	
Net current assets		<u>667,222</u>		<u>688,200</u>	
Total assets less current liabilities		<u>714,014</u>		<u>688,666</u>	
Net assets		<u><u>714,014</u></u>		<u><u>688,666</u></u>	
Capital and reserves					
Called up share capital presented as equity		4		4	
Profit and loss account		714,010		688,662	
Shareholders funds		<u><u>714,014</u></u>		<u><u>688,666</u></u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

T.A. Bluett (Chemist) Ltd

Balance sheet (continued)

As at 31/12/25

We, as directors of T.A. Bluett (Chemist) Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 359 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 27/02/26 and signed on behalf of the board by:

Jenny O'Hanlon
Director

David Gibbons
Director

T.A. Bluett (Chemist) Ltd

Notes to the abridged financial statements Financial year ended 31/12/25

1. General information

T.A. Bluett (Chemist) Ltd primarily operates as a retail pharmacy. The company is a private company limited by shares, registered in Ireland and its company number is 74397. The address of the registered office is 1 Pearse Street,, Clonakilty,, Co. Cork.

2. Accounting policies and measurement bases

Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

T.A. Bluett (Chemist) Ltd

Notes to the abridged financial statements (continued) Financial year ended 31/12/25

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 15%	straight line
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

T.A. Bluett (Chemist) Ltd

Notes to the abridged financial statements (continued) Financial year ended 31/12/25

Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the preset value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share Capital

Ordinary shares are classified as equity.

Related party transactions

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

3. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 8 (2024: 8).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	274,299	248,699
Social insurance costs	13,641	13,586
Other retirement benefit costs	104,420	20,047
	<u>392,360</u>	<u>282,332</u>

T.A. Bluett (Chemist) Ltd

Notes to the abridged financial statements (continued)
Financial year ended 31/12/25

4. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	128,626	106,460
Pension contributions to defined contribution plans in respect of qualifying services	104,420	20,047
	<u>233,046</u>	<u>126,507</u>

5. Profit before tax

Profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	11,981	1,561
Impairment of other fixed asset investments	183	-
	<u>12,164</u>	<u>1,561</u>

6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	688,662	555,601
Profit for the financial year	25,348	133,061
At the end of the financial year	<u>714,010</u>	<u>688,662</u>

T.A. Bluett (Chemist) Ltd

Notes to the abridged financial statements (continued)
Financial year ended 31/12/25

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 01/01/25	16,264	192,598	-	208,862
Additions	-	-	58,490	58,490
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 01/01/25	16,264	192,315	-	208,579
Charge for the financial year	-	283	11,698	11,981
At 31/12/25	<u>16,264</u>	<u>192,598</u>	<u>11,698</u>	<u>220,560</u>
Carrying amount				
At 31/12/25	<u> </u>	<u> </u>	<u>46,792</u>	<u>46,792</u>
At 31/12/24	<u> </u>	<u>283</u>	<u> </u>	<u>283</u>

8. Stocks

	2025	2024
	€	€
Finished goods	187,660	184,742
	<u> </u>	<u> </u>

9. Debtors

	2025	2024
	€	€
Trade debtors	65,703	59,687
Other debtors	52,994	31,650
Prepayments	5,476	6,249
	<u>124,173</u>	<u>97,586</u>

10. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	87,814	78,375
Other creditors including tax and social insurance	18,284	19,591
Accruals	6,699	6,703
	<u>112,797</u>	<u>104,669</u>

T.A. Bluett (Chemist) Ltd

Notes to the abridged financial statements (continued)
Financial year ended 31/12/25

11. Controlling party

Gibbons Pharmacy Limited owns 100% of the share capital of T.A. Bluett (Chemist) Ltd. The directors of T.A. Bluett (Chemist) Ltd are also the directors of Gibbons Pharmacy Limited.

12. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 27 February 2026.