

Sean McManus Tyres Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Sean McManus Tyres Limited

CONTENTS

	Page
Director's Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 8
Extract from Director's Report	9

Sean McManus Tyres Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Julie McManus
Director

31 January 2026

Sean McManus Tyres Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets		-	1,938
Current Assets			
Stocks		811,364	899,874
Debtors		460,753	412,922
Cash and cash equivalents		2,325,677	2,138,715
		3,597,794	3,451,511
Creditors: amounts falling due within one year	5	(555,768)	(571,168)
Net Current Assets		3,042,026	2,880,343
Total Assets less Current Liabilities		3,042,026	2,882,281
Capital and Reserves			
Called up share capital presented as equity	7	3	3
Retained earnings		3,042,023	2,882,278
Equity attributable to owners of the company		3,042,026	2,882,281

I as Director of Sean McManus Tyres Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 31 January 2026 and signed on its behalf by:

Julie McManus
Director

Sean McManus Tyres Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	3	2,720,561	2,720,564
Profit for the financial year	-	161,717	161,717
At 30 April 2024	3	2,882,278	2,882,281
Profit for the financial year	-	159,745	159,745
At 30 April 2025	3	3,042,023	3,042,026

Sean McManus Tyres Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Sean McManus Tyres Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	15% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Sean McManus Tyres Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

3. Operating profit		2025	2024
		€	€
Operating profit is stated after charging:			
Depreciation of tangible assets		1,938	9,144
		<u> </u>	<u> </u>
4. Employees and remuneration		<u> </u>	<u> </u>
		-	-
The staff costs (inclusive of director's salaries) comprise:		2025	2024
		€	€
Wages and salaries		529,951	433,561
		<u> </u>	<u> </u>
5. Creditors		2025	2024
		€	€
Included in creditors:			
Amounts falling due within one year			
Taxation (Note 6)		44,882	62,634
		<u> </u>	<u> </u>
6. Taxation		2025	2024
		€	€
Debtors:			
Corporation tax		1,897	-
		<u> </u>	<u> </u>
Creditors:			
VAT		34,572	30,834
Corporation tax		-	24,408
PAYE		10,310	7,392
		<u> </u>	<u> </u>
		44,882	62,634
		<u> </u>	<u> </u>
7. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary Share	500,000	€1.269738 each	634,869
			<u> </u>
Allotted, called up and fully paid			
Ordinary Share	2	€1.269738 each	3
			<u> </u>
			<u> </u>
No director or the secretary had an interest in the share capital of the company at any time during the financial year.			
8. Income Statement		2025	2024
		€	€
At 1 May 2024		2,882,278	2,720,561
Profit for the financial year		159,745	161,717
		<u> </u>	<u> </u>
At 30 April 2025		3,042,023	2,882,278
		<u> </u>	<u> </u>

Sean McManus Tyres Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
 for the financial year ended 30 April 2025

9. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	42,695	22,872
	<u> </u>	<u> </u>
The following amounts are repayable to the director:		
	2025	2024
	€	€
Julie McManus	2,337	2,337
	<u> </u>	<u> </u>

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 31 January 2026.

Sean McManus Tyres Limited
EXTRACT FROM DIRECTOR'S REPORT
for the financial year ended 30 April 2025

Extract from the Director's Report in accordance with Section 329 of the Companies Act 2014

The director and company secretary had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.