

**XEINADIN**  
Building 1  
Swift Square  
Northwood Park  
Northwood  
Dublin 9  
D09 A0E4  
Ireland

**10 March 2026**

**Dear Sir/ Madam,**

***Compilation of the Audit Exempt Financial Statements of***

***Saturnalia Limited***

***for the year ended 31 December 2025***

I confirm to the best of my knowledge and belief and having made appropriate enquiries, the following representations given to you in connection with your compilation of the company's Audit Exempt financial statements (which comprise a Profit and Loss Account, Balance Sheet and Related Notes). The undersigned is authorised to sign the financial statements on behalf of the company and to give you the following assurances.

We also confirm that the company did not trade during the year.

**Completeness, accuracy and measurement of the following:**

- the company did not trade during the financial year.
- the completeness of estimates and the basis for any assumptions made
- assessing any impact on the going concern assessment.
- the reliability, accuracy and completeness of information provided including that concerning related party transactions and director's loans;
- the choice and wording of accounting policies, the statement of compliance with FRS 105 under FRS 105.3.3, and the disclosure of the company's functional currency under FRS 105.30.2, among several other matters;

**Audit exemption criteria**

I take full responsibility for verifying that the company satisfies all the criteria to qualify for audit exemption under the Companies Act 2014, as regards:

- turnover;
- balance sheet gross assets; and
- employee numbers

and that the company's annual returns to the Companies Registration Office are all filed up to date. I also confirm I have received no objections from any members of the company to the Director proceeding with audit exemption, as provided for in the Companies Act 2014.

**GDPR**

I confirm that I have taken the appropriate steps to achieve compliance with the latest data protection law in Ireland including the GDPR 2018 and confirm that I am fully compliant in all material respects.

**Completeness of information**

All the accounting records have been made available to you for the purpose of your compilation and all the transactions undertaken by the business have been properly reflected and recorded in the accounting records. All other relevant records and related information have been made available to you.

I confirm that proper books of account have been maintained by the business throughout the financial year and up to the date of approval of the financial statements. These books are located at 60 Eagle Valley, Powerscourt Demesne, Enniskerry, Co. Wicklow, A98 CX67.

**Fraud**

I acknowledge my responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud and I have disclosed to you the results of my assessment of the risk that the financial statements could be materially misstated as a result of fraud.

I am not aware of any fraud or suspected fraud affecting the business and no allegations of fraud or suspected fraud affecting the financial statements have been communicated to me by employees, former employees or others.

**Compliance with laws and regulations**

I am not aware of any possible or actual instances of non-compliance with laws or regulations which would otherwise have a potentially material effect on the financial statements.

**Contingent liabilities**

Provision has been made where a material loss is expected to result from any litigation or claims against the business. Other contingent liabilities at the balance sheet date, none of which is expected to result in a material loss to the business or in commitments which it cannot meet, have been disclosed in the financial statements.

**Going concern**

I confirm that I am satisfied that it is appropriate for the financial statements to have been drawn up on the going concern basis. In reaching this conclusion I have taken into account all relevant matters of which I am aware and have considered a future period of at least one financial year from the date on which the financial statements will be approved.

**Title to all owned assets**

The company has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged, other than as disclosed in the financial statements.

**Subsequent events**

There have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto.

Yours faithfully,

Signed on behalf of the Director:

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**Kenneth McCarney**  
**Director**