

**LCS Electrical Limited**

**Abridged Financial Accounts**

**for the period 22<sup>nd</sup> February 2023 (date of incorporation) to 31<sup>st</sup> January 2024**

**LCS Electrical Limited**

**Abridged Financial Statements**

**for the period 22<sup>nd</sup> February 2023 (date of incorporation) to 31<sup>st</sup> January 2024**

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**Company Information**

Directors	Martin Briody	<u>Shareholding</u> 100%
Company Secretary	Orla Briody	
Registered Office	6 Glen Easton Drive Leixlip Co. Kildare	
Company Registration Number	735490	
Taxation Registration Number	4128313WH	

# LCS Electrical Limited

## Abridged Financial Accounts

for the period 22<sup>nd</sup> February 2023 (date of incorporation) to 31<sup>st</sup> January 2024

### Report of the Directors

The principal activity is the provision of electrical installation services to clients.

Director and secretary and their respective interests in Shares of the Company

The Directors and Secretary who served during the period and their respective interests in the Company are as stated below.

Ordinary Shares

Martin Briody

2

The results for the period are set out on pages 4-6. The Director does not propose payment of a dividend.

#### **Statement of directors' responsibilities and declaration on unaudited financial statements**

##### *General responsibilities*

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Accounting Standards Board.

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgement and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue business

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963-2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included in the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

##### *Directors' declaration on unaudited financial statements*

In relation to the financial statements as set out on pages 4-6

- (a) the directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- (b) the directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ending 31<sup>st</sup> January 2024.

The financial statements of the company for the year ended 31<sup>st</sup> January 2024 have been prepared in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Acts, 1963 to 2014 and in accordance with the Financial Reporting Standard applicable in the Republic of Ireland (FRS 102) issued by the Financial Reporting Council, as promulgated by Chartered Accountants Ireland.

On behalf of the board

Signed:

\_\_\_\_\_  
Martin Briody  
Director

\_\_\_\_\_  
Orla Briody  
Secretary

Dated: 30<sup>th</sup> September 2024

**LCS Electrical Limited**

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**LCS Electrical Ltd**

**Balance Sheet as at 31st January 2024**

**2024**

**Assets**

Net	0
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**Current Assets and Liabilities**

Debtors	0
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Bank	448
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Taxation (RCT Held)	366
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Trade Creditors	(200)
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	614
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Net Assets	614
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**Capital and Funding**

Capital Account	0
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Profit and Loss Account	30
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Director Account	584
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	614
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**Total Capital and Funding**

	614
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I, as director of, LCS Electrical Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- \* (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

Signed: Martin Briody - Director

Dated: 30th September 2024

**LCS Electrical Limited**  
**Abridged Financial Accounts**

**for the period 22<sup>nd</sup> February 2023 (date of incorporation) to 31<sup>st</sup> January 2024**

**Notes to the Account**

**1. Statement of accounting policies**

**I. Statement of compliance**

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

**II. Basis of preparation**

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**III. Cash Flow Statement**

The company has not prepared a Cash Flow Statements in accordance with FRS102.

**IV. Turnover**

Turnover represents the total sales value stated in Euro, excluding Value added Tax, of sales made during the period.

**V. Dividends**

There are no dividends in the period

**VI. Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts

**VII. Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**VIII. Comparative Figures**

As this is the first year of trading there are no comparative figures

**2. Turnover**

a. The total turnover of the Company for the year has been derived from its activities. The company provides health and safety consultancy and supervision services. All services are provided in Ireland in the periods covered by the financial accounts.

b. Class of Business	<b><u>2024</u></b>
Electrical Installations	4,735
Geographical Location	<b><u>2024</u></b>
Ireland	4,735

**3. Operating Profit / Loss** **2024**

Operating Profit and losses are stated after charging:

Depreciation 0

Directors Salaries 0

**4. Employee Information**

There were no employees in the period of the accounts and the Director received no remuneration

**5. Directors Remuneration and Transactions** **2024**

The Director received no remuneration in the period of the accounts.

Director Advances 584

**6. Share Capital** **2024**

Authorised: 1000,000 Ordinary Shares of €1.00 each 1,000,000

Issued: 10 Ordinary Shares of €1.00 each 10

**7. Creditors amounts falling due within one year** **2024**

Trade Creditors and  
accruals 200

**8. Taxation** **2024**

Current year taxation 5

**9. Reconciliation of Movement in Members Funds** **2024**

Surplus for the year 30

Opening members' funds 0

Closing members' funds 30

**10. Cash and Cash Equivalents**

Cash and bank balances 448