



Company Number: 300026

**Irish Stairways Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# Irish Stairways Limited

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**Irish Stairways Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Carl Riley Kathleen Kelly Riley
<b>Company Secretary</b>	Carl Riley
<b>Company Number</b>	300026
<b>Registered Office and Business Address</b>	Unit 5, Clane Business Park, Kilcock Road, Co. Kildare.
<b>Accountants</b>	O’Gorman Brannigan Purtill & Co. Unlimited Co. Chartered Accountants 22 Bridge Street Dublin D04 X6WX Ireland

# Irish Stairways Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Gorman Brannigan Purtill & Co. Unlimited Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

### Signed on behalf of the board

**Carl Riley**  
Director

19 December 2025

**Kathleen Kelly Riley**  
Director

19 December 2025

**Irish Stairways Limited**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Irish Stairways Limited for the financial year ended 31 March 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 6 to 12 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Irish Stairways Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2025 your duty to ensure that Irish Stairways Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Irish Stairways Limited. You consider that Irish Stairways Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Irish Stairways Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**O'GORMAN BRANNIGAN PURTILL & CO. UNLIMITED CO.**

Chartered Accountants  
22 Bridge Street  
Dublin  
D04 X6WX  
Ireland

**19 December 2025**

# Irish Stairways Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	86,110	39,594
<b>Current Assets</b>			
Stocks	6	317,403	207,366
Debtors	7	1,219,884	1,198,445
Cash and cash equivalents		393,749	514,990
		1,931,036	1,920,801
<b>Creditors: amounts falling due within one year</b>	8	(437,013)	(411,809)
<b>Net Current Assets</b>		1,494,023	1,508,992
<b>Total Assets less Current Liabilities</b>		1,580,133	1,548,586
<b>Capital and Reserves</b>			
Called up share capital presented as equity		5	5
Retained earnings	9	1,580,128	1,548,581
<b>Shareholders' Funds</b>		1,580,133	1,548,586

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Irish Stairways Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 19 December 2025 and signed on its behalf by:**

**Carl Riley**  
Director

**Kathleen Kelly Riley**  
Director

**Irish Stairways Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 March 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 April 2023</b>	5	1,487,371	1,487,376
Profit for the financial year	-	61,210	61,210
<b>At 31 March 2024</b>	5	1,548,581	1,548,586
Profit for the financial year	-	31,547	31,547
<b>At 31 March 2025</b>	<b>5</b>	<b>1,580,128</b>	<b>1,580,133</b>

# Irish Stairways Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Irish Stairways Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 300026. The registered office of the company is Unit 5,, Clane Business Park,, Kilcock Road,, Co. Kildare. which is also the principal place of business of the company. The principal activity of the company during the year was the installation of stair lifts and railings for the disabled and the fitting out of bathrooms for the disabled. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Leasehold property	-	5% Straight Line
Plant and machinery	-	20% Straight line
Fixtures, fittings	-	20% Straight line
Motor vehicles	-	20% Straight line
Equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

**Irish Stairways Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates paid holiday arrangements and a defined contribution pension scheme.

Short term benefits, including holiday pay and other similar non- monetary benefits are recognised as an expense in the period in which their service is received.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>26,769</b>	20,156
(Profit) on disposal of tangible assets	<b>(2,643)</b>	-
Loss on foreign currencies	<b>6,921</b>	8,296
	<u>          </u>	<u>          </u>

**4. Employees**

The average monthly number of employees, including directors, during the financial year was 10, (2024 - 12).

**Irish Stairways Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**5. Tangible assets**

	<b>Leasehold property</b>	<b>Plant and machinery</b>	<b>Fixtures, fittings</b>	<b>Motor vehicles</b>	<b>Equipment</b>	<b>Total</b>
	€	€	€	€	€	€
<b>Cost</b>						
At 1 April 2024	33,231	6,000	41,587	214,389	84,349	379,556
Additions	-	-	-	73,285	-	73,285
Disposals	-	-	-	(46,341)	-	(46,341)
At 31 March 2025	33,231	6,000	41,587	241,333	84,349	406,500
<b>Depreciation</b>						
At 1 April 2024	33,231	5,475	39,404	186,858	74,994	339,962
Charge for the financial year	-	525	923	21,859	3,462	26,769
On disposals	-	-	-	(46,341)	-	(46,341)
At 31 March 2025	33,231	6,000	40,327	162,376	78,456	320,390
<b>Net book value</b>						
At 31 March 2025	-	-	<b>1,260</b>	<b>78,957</b>	<b>5,893</b>	<b>86,110</b>
At 31 March 2024	-	525	2,183	27,531	9,355	39,594

**Irish Stairways Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

<b>6. Stocks</b>	<b>2025</b>	2024
	€	€
Finished goods and goods for resale	<u><b>317,403</b></u>	<u>207,366</u>
The replacement cost of stock did not differ significantly from the figures shown.		
<b>7. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	<b>622,106</b>	582,259
Amounts owed by group undertakings	<b>658,601</b>	658,601
Other debtors	<b>(66,564)</b>	(48,067)
Directors' current accounts	<b>4,116</b>	4,116
Prepayments	<b>1,625</b>	1,536
	<u><b>1,219,884</b></u>	<u>1,198,445</u>
<b>8. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	€	€
Amounts owed to credit institutions	<b>1,663</b>	4,469
Trade creditors	<b>293,036</b>	235,014
Bills of exchange payable	<b>(147)</b>	(403)
Taxation	<b>77,318</b>	96,274
Accruals	<b>65,143</b>	76,455
	<u><b>437,013</b></u>	<u>411,809</u>
<b>9. Profit and loss account</b>	<b>2025</b>	2024
	€	€
At 1 April 2024	<b>1,548,581</b>	1,487,371
Profit for the financial year	<b>31,547</b>	61,210
At 31 March 2025	<u><b>1,580,128</b></u>	<u>1,548,581</u>
<b>10. Capital commitments</b>		
There are currently no capital commitments		
<b>11. Directors' remuneration</b>	<b>2025</b>	2024
	€	€
Remuneration	<u><b>167,640</b></u>	<u>142,406</u>

**Irish Stairways Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**12. Related party transactions**

Irish Stairways Limited is 75% owned by a holding company called CRKR Holdings Limited - at the start of the period Irish Stairways was owed €658,601. There was a closing balance of €658,601 owed to Irish Stairways Limited.

CRKR Holdings is owned and under the control of Carl Riley and Kathleen Riley. Irish Stairways Limited is owned 25% by Carl Riley.

Carl Riley and Kathleen Riley are directors of the company and deemed the ultimate controlling party.

Carl Riley & Kathleen Riley are also directors of Elegant Security Doors, this company trades occasionally with Irish Stairways Limited.

**13. Parent company**

The company regards CRKR Holdings Limited as its parent company.

**14. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 19 December 2025.