

Cleanroom Laminates Limited T/A Mid West Automation
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Cleanroom Laminates Limited T/A Mid West Automation
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Cleanroom Laminates Limited T/A Mid West Automation

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	730	1,460
Tangible assets	7	171,669	186,333
Fixed Assets		172,399	187,793
Current Assets			
Stocks	8	15,915	15,355
Debtors	9	250,607	(7,711)
Cash and cash equivalents		548,499	613,497
		815,021	621,141
Creditors: amounts falling due within one year	10	(414,003)	(427,442)
Net Current Assets		401,018	193,699
Total Assets less Current Liabilities		573,417	381,492
Creditors:			
amounts falling due after more than one year	11	(36,260)	(60,720)
Net Assets		537,157	320,772
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		537,057	320,672
Shareholders' Funds		537,157	320,772

Cleanroom Laminates Limited T/A Mid West Automation

BALANCE SHEET

as at 30 April 2025

We as Directors of Cleanroom Laminates Limited T/A Mid West Automation, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 15 January 2026 and signed on its behalf by:

Francis Moggan
Director

Gordon Shaw
Director

Cleanroom Laminates Limited T/A Mid West Automation RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	106,394	106,494
Profit for the financial year	-	214,278	214,278
At 30 April 2024	100	320,672	320,772
Profit for the financial year	-	216,385	216,385
At 30 April 2025	100	537,057	537,157

Cleanroom Laminates Limited T/A Mid West Automation

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Cleanroom Laminates Limited T/A Mid West Automation is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 695775. The registered office of the company is Doogara, Tuam, Co. Galway which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 5 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Cleanroom Laminates Limited T/A Mid West Automation

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	27,264	16,560
Amortisation of goodwill	730	730
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	15,586	3,363
	<u> </u>	<u> </u>
5. Employees		

The average monthly number of employees, including directors, during the financial year was 9 (2024 - 7).

Cleanroom Laminates Limited T/A Mid West Automation

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Intangible assets

	Goodwill €	Total €
Cost		
At 1 May 2024	3,650	3,650
At 30 April 2025	3,650	3,650
Provision for diminution in value		
At 1 May 2024	2,190	2,190
Charge for financial year	730	730
At 30 April 2025	2,920	2,920
Net book value		
At 30 April 2025	730	730
At 30 April 2024	1,460	1,460

7. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 May 2024	183,315	30,729	214,044
Additions	12,600	-	12,600
At 30 April 2025	195,915	30,729	226,644
Depreciation			
At 1 May 2024	18,892	8,819	27,711
Charge for the financial year	23,439	3,825	27,264
At 30 April 2025	42,331	12,644	54,975
Net book value			
At 30 April 2025	153,584	18,085	171,669
At 30 April 2024	164,423	21,910	186,333

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	15,915	15,355

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Trade debtors	246,607	(7,711)
Prepayments	4,000	-
	250,607	(7,711)

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	45,955	45,955
Trade creditors	97,332	59,450
Taxation	22,290	35,671
Directors' current accounts (Note 14)	226,600	280,366
Other creditors	15,826	-
Accruals	6,000	6,000
	<u>414,003</u>	<u>427,442</u>
	<u><u>414,003</u></u>	<u><u>427,442</u></u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	36,260	60,720
	<u>36,260</u>	<u>60,720</u>
	<u><u>36,260</u></u>	<u><u>60,720</u></u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	45,955	45,955
Repayable between one and five years	36,260	60,720
	<u>82,215</u>	<u>106,675</u>
	<u><u>82,215</u></u>	<u><u>106,675</u></u>
12. Profit and loss account	2025	2024
	€	€
At 1 May 2024	320,672	106,394
Profit for the financial year	216,385	214,278
	<u>537,057</u>	<u>320,672</u>
	<u><u>537,057</u></u>	<u><u>320,672</u></u>
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	213,367	121,054
	<u>213,367</u>	<u>121,054</u>
	<u><u>213,367</u></u>	<u><u>121,054</u></u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Francis Moggan	151,267	167,797
Gordon Shaw	60,763	45,244
Ian Shaw	9,387	-
Gerard Walsh	5,183	67,325
	<u>226,600</u>	<u>280,366</u>
	<u><u>226,600</u></u>	<u><u>280,366</u></u>

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 15 January 2026.