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**COOLGROVE LIMITED**

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**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

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**COOLGROVE LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	Emmet Chambers Mira Samirah
<b>Company secretary</b>	Emmet Chambers
<b>Registered number</b>	317599
<b>Registered office</b>	Unit 30 Sandyford Office Park Foxrock Dublin 18
<b>Accountants</b>	ABC Accounts Tax & More Limited Chartered Accountants The Taney Buildings Eglinton Terrace Dundrum Dublin 14 D14T9V0
<b>Bankers</b>	Bank of Ireland University Branch Montrose Stillorgan Road Co. Dublin

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**COOLGROVE LIMITED**

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## COOLGROVE LIMITED

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### CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF COOLGROVE LIMITED FOR THE YEAR ENDED 31 MARCH 2025

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In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Coolgrove Limited for the year ended 31 March 2025 which comprise the Balance sheet, the Statement of changes in equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of directors of Coolgrove Limited, as a body, in accordance with the terms of our engagement letter dated 14.09.2018. Our work has been undertaken solely so that we might compile the financial statements of Coolgrove Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of directors of Coolgrove Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Coolgrove Limited and its Board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 31 March 2025 your duty to ensure that Coolgrove Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Coolgrove Limited. You consider that Coolgrove Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Coolgrove Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

#### **ABC Accounts Tax & More Limited**

Chartered Accountants

The Taney Buildings  
Eglinton Terrace  
Dundrum  
Dublin 14  
D14T9V0  
13 February 2026

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COOLGROVE LIMITED

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ABRIDGED BALANCE SHEET  
AS AT 31 MARCH 2025

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	Note	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	5	65,407	75,808
		<u>65,407</u>	<u>75,808</u>
<b>Current assets</b>			
Stocks		5,450	-
Debtors: amounts falling due within one year	6	11,009	920
Cash at bank and in hand	7	1,983	-
		<u>18,442</u>	<u>920</u>
Creditors: amounts falling due within one year	8	(112,794)	(119,973)
<b>Net current liabilities</b>		<u>(94,352)</u>	<u>(119,053)</u>
<b>Total assets less current liabilities</b>		<u>(28,945)</u>	<u>(43,245)</u>
<b>Net liabilities</b>		<u>(28,945)</u>	<u>(43,245)</u>
<b>Capital and reserves</b>			
Called up share capital presented as equity		3	3
Profit and loss account	9	(28,948)	(43,248)
<b>Shareholders' funds</b>		<u>(28,945)</u>	<u>(43,245)</u>

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**COOLGROVE LIMITED**

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**ABRIDGED BALANCE SHEET (CONTINUED)  
AS AT 31 MARCH 2025**

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We, as directors of Coolgrove Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

**Emmet Chambers**  
Director

**Mira Samirah**  
Director

Date: 13 February 2026

The notes on pages 6 to 10 form part of these financial statements.

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COOLGROVE LIMITED

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STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2025

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	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 April 2024	3	(43,248)	(43,245)
<b>Comprehensive income for the year</b>			
Profit for the year	-	14,300	14,300
	<hr/>	<hr/>	<hr/>
<b>Other comprehensive income for the year</b>	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Total comprehensive income for the year</b>	-	14,300	14,300
	<hr/>	<hr/>	<hr/>
<b>Total transactions with owners</b>	-	-	-
	<hr/>	<hr/>	<hr/>
<b>At 31 March 2025</b>	<b>3</b>	<b>(28,948)</b>	<b>(28,945)</b>

The notes on pages 6 to 10 form part of these financial statements.

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COOLGROVE LIMITED

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STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2024

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	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 April 2023	3	(69,559)	(69,556)
<b>Comprehensive income for the year</b>			
Profit for the year	-	26,311	26,311
	<hr/>	<hr/>	<hr/>
<b>Other comprehensive income for the year</b>	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Total comprehensive income for the year</b>	-	26,311	26,311
	<hr/>	<hr/>	<hr/>
<b>Total transactions with owners</b>	-	-	-
	<hr/>	<hr/>	<hr/>
<b>At 31 March 2024</b>	<b>3</b>	<b>(43,248)</b>	<b>(43,245)</b>

The notes on pages 6 to 10 form part of these financial statements.

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## COOLGROVE LIMITED

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 1. General information

The company is limited by shares, was incorporated in Ireland and has its address as stated above.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

###### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.3 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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**2. Accounting policies (continued)**

**2.4 Borrowing costs**

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

**2.5 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

**2.6 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- 12.5%
Office equipment	- 12.5%
Other fixed assets	- 12.5%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.7 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.8 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

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COOLGROVE LIMITED

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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2. Accounting policies (continued)

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	2024 No.
	3	3

4. Directors' remuneration

	2025 €	2024 €
Directors' emoluments	68,951	74,100
Company contributions to defined contribution pension schemes	4,239	4,037
	<u>73,190</u>	<u>78,137</u>

During the year retirement benefits were accruing to no directors (2024 - NIL) in respect of defined contribution pension schemes.

**COOLGROVE LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**5. Tangible fixed assets**

	Fixtures and fittings €	Office equipment €	Other fixed assets €	Total €
<b>Cost or valuation</b>				
At 1 April 2024	25,260	13,500	62,250	101,010
Additions	303	292	-	595
At 31 March 2025	<u>25,563</u>	<u>13,792</u>	<u>62,250</u>	<u>101,605</u>
<b>Depreciation</b>				
At 1 April 2024	13,084	4,337	7,781	25,202
Charge for the year on owned assets	1,320	1,895	7,781	10,996
At 31 March 2025	<u>14,404</u>	<u>6,232</u>	<u>15,562</u>	<u>36,198</u>
<b>Net book value</b>				
At 31 March 2025	<u>11,159</u>	<u>7,560</u>	<u>46,688</u>	<u>65,407</u>
At 31 March 2024	<u>12,176</u>	<u>9,163</u>	<u>54,469</u>	<u>75,808</u>

**6. Debtors**

	2025 €	2024 €
Trade debtors	-	12
Prepayments and accrued income	11,009	908
	<u>11,009</u>	<u>920</u>

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**COOLGROVE LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**7. Cash and cash equivalents**

	<b>2025</b>	<b>2024</b>
	€	€
Cash at bank and in hand	<b>1,983</b>	-
Less: bank overdrafts	-	(1,159)
	<u><b>1,983</b></u>	<u>(1,159)</u>

**8. Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	€	€
Overdrafts owed to credit institutions	-	1,159
Loans owed to credit institutions	<b>9,781</b>	14,744
Trade creditors	<b>28,186</b>	13,006
Taxation and social insurance	<b>32,229</b>	46,417
Other creditors	<b>42,295</b>	42,829
Accruals	<b>303</b>	1,818
	<u><b>112,794</b></u>	<u>119,973</u>

**9. Reserves**

**Profit and loss account**

As per the balance sheet.

**10. Pension commitments**

Funds held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund.

**11. Approval of financial statements**

The board of directors approved these financial statements for issue on 13 February 2026