

Ibiza Artists Limited

**Unaudited Abridged
Financial Statements for the
year ended 30 June 2025**

IBIZA ARTISTS LIMITED

Unaudited Abridged Financial Statements for the Year Ended 30 June 2025

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IBIZA ARTISTS LIMITED

Directors and other information

Directors: Ruth Palmer

Secretary: Michelle Mannion

Registered office: 32 The Baily,
Circular Road,
Galway,
Co. Galway.

Company registered number: 720417

IBIZA ARTISTS LIMITED

Statement of directors' responsibilities and declaration on unaudited financial statements

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the Directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "*The Financial Reporting Standard applicable in the UK and Republic of Ireland*" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date, and of the profit or loss of the company for the financial year, and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records that correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, and enable them to ensure that the financial statements and Directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 5 to 7:

- a) the directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- b) the directors confirm that they have made available all of the company's accounting records, and provided all the information necessary for the completion of the financial statements.
- c) the directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 June 2025.

On behalf of the Board

Ruth Palmer
Director

IBIZA ARTISTS LIMITED

Abridged Statement of Financial Position as at 30 June 2025

	Notes	2025 €	2024 €
Current Assets			
Cash and cash equivalents	3	<u>4,888</u>	<u>2,039</u>
		<u>4,888</u>	<u>2,039</u>
Creditors: amounts falling due within one year	4	<u>386</u>	<u>242</u>
Net current assets		<u>4,502</u>	<u>1,797</u>
Total net assets		<u>4,502</u>	<u>1,797</u>
Capital and reserves			
Called up share capital presented as equity	5	100	100
Profit and Loss account		<u>4,402</u>	<u>1,697</u>
Shareholders' Funds		<u>4,502</u>	<u>1,797</u>

I, as director of Ibiza Artists Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2);
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a period and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

Ruth Palmer
Director

IBIZA ARTISTS LIMITED

Notes to the abridged Financial Statements for the year ended 30 June 2025

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items that are considered material in relation to the company's financial statements.

1.1 Basis of preparation

The financial statements have been prepared under the historical cost conversion and in accordance with the Companies Act 2014 and FRS102, the financial reporting standard applicable in the UK and the Republic of Ireland, issued by the Financial Reporting Council.

1.2 Going Concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

1.3 Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

1.4 Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are translated into euro at the rates of exchange prevailing at the transaction date. All currency differences are taken to the Profit & Loss Account.

1.5 Taxation

Current taxation represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using taxation rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events have occurred at the date that will result in an obligation to pay more, or a right to pay less taxation in the future

1.6 Cash and cash equivalents

Cash and cash equivalents, include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the Balance Sheet.

IBIZA ARTISTS LIMITED

Notes to the abridged Financial Statements for the year ended 30 June 2025 (continued)

2. Directors and Secretary and their interests

The Director and Secretary, who served during the year, and their interests in the company, are as stated below.

	Ordinary Shares 30 June 2025	Ordinary Shares 30 June 2024
Ruth Palmer	100	100
Michelle Mannion	-	-

3. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	<u>4,888</u>	<u>2,039</u>
	<u>4,888</u>	<u>2,039</u>

4. Creditors: amounts falling due within one year

	2025 €	2024 €
Corporation tax	<u>386</u>	<u>242</u>
	<u>386</u>	<u>242</u>

5. Called up share capital presented as equity

	2025 €	2024 €
Authorised		
100,000 Ordinary Shares of €1 each	<u>100,000</u>	<u>100,000</u>
	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary Shares of €1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

6. Financial periods

The results for 2025 are for a 12-month period. The results for 2024 are also for a 12-month period.

7. Approval of financial statements

The Director approved the financial statements for issue on 26th January 2026.