

Company Number: 264758

Droumleigh Construction Ltd  
Abridged Financial Statements  
for the year ended 31 May 2025

## **Droumleigh Construction Ltd**

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**Droumleigh Construction Ltd**

**DIRECTORS' RESPONSIBILITIES STATEMENT  
for the year ended 31 May 2025**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish General Accepted Accounting Practice (the Financial Reporting Standard for Smaller Entities (effective January 2015) issued by the Financial Reporting Council and Irish law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities, and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

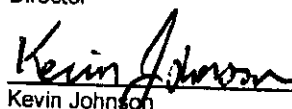
In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board

  
\_\_\_\_\_  
Damien O'Neill  
Director

  
\_\_\_\_\_  
Kevin Johnson  
Secretary

Date: 22/12/25

## Droumleigh Construction Ltd

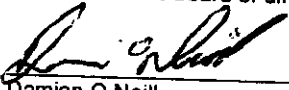
### ABRIDGED BALANCE SHEET as at 31 May 2025

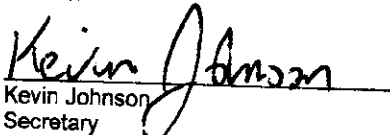
	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible Assets	6	707,040	743,209
Financial Assets	7	18	18
		<u>707,058</u>	<u>743,227</u>
<b>Current Assets</b>			
Bank and Cash		2,943,992	990,916
Stocks and Work in Progress		1,348,513	2,409,512
Debtors and Prepayments	5	904,046	382,562
		<u>5,196,551</u>	<u>3,782,990</u>
<b>Creditors: Amounts falling due within one year</b>	3	(811,744)	(787,393)
<b>Net Current Assets</b>		<u>4,384,807</u>	<u>2,995,597</u>
<b>Total Assets less Current Liabilities</b>		<u>5,091,865</u>	<u>3,738,824</u>
<b>Capital and Reserves</b>			
Called up share capital	8	125	125
Profit and loss account		5,091,740	3,738,699
<b>Equity attributable to owners of the company as at 31 May 2025</b>		<u>5,091,865</u>	<u>3,738,824</u>

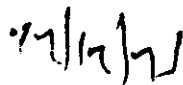
We, as Directors of Droumleigh Construction Ltd, state that -

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of The Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities, and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- the company has relied on the specific exemptions contained in s.352 Companies Act 2014; has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board of directors

  
Damien O'Neill  
Director

  
Kevin Johnson  
Secretary



## Droumleigh Construction Ltd

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS for the year ended 31 May 2025

#### 1. ACCOUNTING POLICIES

##### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the Financial Reporting Standard for Smaller Entities (effective January 2015) of the Financial Reporting Council. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### Accounting convention

The financial statements are prepared under the historical cost convention.

##### Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

##### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Leased assets	-	15% reducing balance
Fixtures, fittings, and equipment	-	15% reducing balance

The carrying value of tangible fixed assets are reviewed annually for impairments in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

##### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

##### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

#### 2. EMPLOYEES AND REMUNERATION

##### Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2025 Number	2024 Number
Employees including directors	12	11
The staff costs (inclusive of directors' salaries) comprise:	2025 €	2024 €
Wages and salaries	427,238	387,180
Social welfare costs	40,542	36,287
Pension costs	49,299	56,005
	<u>517,079</u>	<u>479,472</u>

## Droumleigh Construction Ltd

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS - CONTINUED for the year ended 31 May 2025

<b>3. CREDITORS</b>	<b>2025</b>	<b>2024</b>		
	€	€		
<b>Included in creditors:</b>				
<b>Amounts falling due within one year</b>				
Bank loans and overdrafts	-	157,276		
Hire purchase	60,183	92,437		
Creditors and accruals	683,596	517,721		
Taxation (note 4)	67,965	19,959		
	<u>811,744</u>	<u>787,393</u>		
<b>4. TAXATION</b>	<b>2025</b>	<b>2024</b>		
	€	€		
<b>Creditors:</b>				
VAT	(13,031)	(22,114)		
Corporation tax	70,671	32,717		
PAYE	10,325	9,356		
	<u>67,965</u>	<u>19,959</u>		
<b>5. DEBTORS</b>	<b>2025</b>	<b>2024</b>		
	€	€		
<b>Amounts falling due after more than one year</b>				
Trade debtors	885,167	361,212		
Prepayments	18,879	21,350		
Sundry debtors	-	-		
	<u>904,046</u>	<u>382,562</u>		
<b>6. TANGIBLE FIXED ASSETS</b>				
	<b>Buildings</b>	<b>Plant and machinery</b>	<b>Vehicles</b>	<b>Total</b>
	€	€	€	€
At 31 May 2024	388,944	316,039	38,226	743,209
Addition		74,901	29,529	104,430
Disposal	-	(32,676)	(6,668)	(39,344)
Depreciation Charge	(12,815)	(70,388)	(18,052)	(101,255)
At 31 May 2025	<u>376,129</u>	<u>287,876</u>	<u>43,035</u>	<u>707,040</u>
<b>7. FINANCIAL ASSETS</b>	<b>2025</b>	<b>2024</b>		
	€	€		
Financial Assets	<u>18</u>	<u>18</u>		

Investment in Westpond Lodges and Hotel Ltd - Droumleigh Construction retains 18% of the shares.

## Droumleigh Construction Ltd

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS - CONTINUED for the year ended 31 May 2025

8. SHARE CAPITAL			2025	2024
			€	€
Description	No of shares	Value of units		
<b>Authorised</b>				
Ordinary shares of €1,000,000	1,000,000	€1.25 each	<u>1,250,000</u>	<u>1,250,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary shares of €1.269738	100	€1.25 each	<u>125</u>	<u>125</u>

The directors and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At	
		31/05/25	31/05/24
D O Neill	Ordinary shares of €1.25 each	125	125
		<u>125</u>	<u>125</u>

### 9. APPROVAL OF THE FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 11<sup>th</sup> December 2025.