

Company registration number: 722534

Browne & Gray Limited

Unaudited abridged financial statements

for the financial year ended 31 July 2025

Browne & Gray Limited

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Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable her to ensure that the financial statements and director's report comply with the Companies Act 2014. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors on 14 January 2026 and signed on behalf of the board by:

Pauline Browne
Director

Browne & Gray Limited

**Balance sheet
As at 31 July 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	4	1,124		1,312	
			1,124		1,312
Current assets					
Stocks	5	1,450		800	
Debtors	6	464		3,045	
Cash at bank and in hand		786		4,884	
		2,700		8,729	
Creditors: amounts falling due within one year					
	7	(30,335)		(20,212)	
Net current liabilities			(27,635)		(11,483)
Total assets less current liabilities			(26,511)		(10,171)
Net liabilities			(26,511)		(10,171)
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			(26,611)		(10,271)
Shareholders deficit			(26,511)		(10,171)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

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Balance sheet (continued)

As at 31 July 2025

I, as director of Browne & Gray Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 14 January 2026 and signed by:

Pauline Browne
Director

Browne & Gray Limited

Notes to the abridged financial statements Financial year ended 31 July 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The company is in a development phase, exploring sales pipelines and expects to commence trading in the coming year. The director has indicated her continuing support for the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

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Notes to the abridged financial statements (continued) Financial year ended 31 July 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 1 (2024: 1).

3. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(10,271)	(4,722)
Loss for the financial year	(16,340)	(5,549)
At the end of the financial year	<u>(26,611)</u>	<u>(10,271)</u>

4. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 31 July 2025	1,500	1,500
At 1 August 2024 and 31 July 2025	<u>1,500</u>	<u>1,500</u>
Depreciation		
At 1 August 2024	188	188
Charge for the financial year	188	188
At 31 July 2025	<u>376</u>	<u>376</u>
Carrying amount		
At 31 July 2025	<u>1,124</u>	<u>1,124</u>
At 31 July 2024	<u>1,312</u>	<u>1,312</u>

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Notes to the abridged financial statements (continued)
Financial year ended 31 July 2025

5. Stocks	2025	2024
	€	€
Finished goods and goods for resale	1,450	800
	<u> </u>	<u> </u>
6. Debtors	2025	2024
	€	€
Prepayments	464	3,045
	<u> </u>	<u> </u>
7. Creditors: amounts falling due within one year	2025	2024
	€	€
Other creditors including tax and social insurance	29,515	19,515
Accruals	820	697
	<u> </u>	<u> </u>
	<u>30,335</u>	<u>20,212</u>

8. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 14 January 2026.

Pauline Browne
Director