

Company Number: 413070

**Easyform Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 29 February 2024**

**Easyform Limited**  
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**Easyform Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Dan O'Sullivan Patricia O'Reilly
<b>Company Secretary</b>	Dan O'Sullivan
<b>Company Number</b>	413070
<b>Registered Office</b>	Gurteen Swanlinbar Co Cavan
<b>Business Address</b>	Gurteen Swanlinbar Co. Cavan
<b>Accountants</b>	Joan O'Sullivan & Co Chartered Accountants 12 Denny Street Tralee Co. Kerry

# Easyform Limited

## BALANCE SHEET

as at 29 February 2024

	2024	2023
	€	€
<b>ASSETS</b>		
Current assets	53,131	52,955
	<u>53,131</u>	<u>52,955</u>
<b>CAPITAL, RESERVES AND LIABILITIES</b>		
Equity	52,277	52,280
Creditors: amounts falling due within one year	854	675
	<u>53,131</u>	<u>52,955</u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Easyform Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Directors and authorised for issue on 20 January 2025 and signed on its behalf by:**

\_\_\_\_\_  
Dan O'Sullivan  
Director

\_\_\_\_\_  
Patricia O'Reilly  
Director

# Easyform Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 29 February 2024

### 1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Easyform Limited for the financial year ended 29 February 2024.

Easyform Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 413070. The registered office of the company is Gurteen, Swanlinbar, Co Cavan. The principal activity of the company is that of building contractors. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date. Deferred tax is not recognised.

# Easyform Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 29 February 2024

### Financial Instruments

#### Share Capital of the Company

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

#### Cash and Cash Equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

#### Other Financial Liabilities

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### Impairment of Financial Assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

### 3. Financial commitments and guarantees

The company had no financial commitments and guarantees as at 29 February 2024.

### 4. Appropriation of Profit and Loss Account

	2024 €	2023 €
Profit brought forward	52,080	48,485
(Loss)/profit for the financial year	(3)	3,595
<b>Profit carried forward</b>	<b>52,077</b>	<b>52,080</b>

### 5. Contingent liabilities

There were no contingent liabilities as at 29 February 2024.

### 6. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 7. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 January 2025.